

28^{वीं} वार्षिक रिपोर्ट
28th ANNUAL REPORT
2016-17



नेशनल शेड्यूलड कास्ट्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
(भारत सरकार का उपक्रम)

NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION
(A Government of India Undertaking)



(आईएसओ 9001:2008 प्रमाणित कंपनी)
(An ISO 9001:2008 Certified Company)



14^{वीं} मंजिल, कोर 1 व 2, स्कोप मीनार, लक्ष्मी नगर जिला केंद्र, दिल्ली-110092
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(A Government of India Undertaking)

NSFDC/SECT/28th AGM/256 /1886-1896

22nd September, 2017

NOTICE

Notice is hereby given that the 28th Annual General Meeting(AGM) of the National Scheduled Castes Finance and Development Corporation will be held on 29.09.2017 (Friday) at 12.00 noon in the Conference Hall, Room No.603, 'A' Wing, Ministry of Social Justice & Empowerment, Shastri Bhawan, New Delhi-110 001 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017, together with reports of the Directors, Auditors' and Comments of the Comptroller and Auditor General of India thereon and Management's Replies and pass the following resolution as an ordinary resolution, with or without modification(s):-

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2017, together with reports of the Directors, Auditors' and Comments of the Comptroller and Auditor General of India on the same and Management's Replies thereon be and are hereby received, considered and adopted.”

2. To consider fixation of remuneration of the Statutory Auditors of the Corporation for the financial year 2016-17 as per last year and to pass the following resolution with or without modification(s);

“RESOLVED THAT the Statutory Auditor's fee, be and is hereby fixed, at Rs.1,25,000/- per annum (all inclusive, service tax extra) to M/s. Mathur Gupta & Associates, Chartered Accountants, appointed by the Comptroller and Auditor General of India for the financial year 2016-17”.

By the Order of the Board of Directors

Place : Delhi

Dated: 22.09.2017

(Annu Bhogal)

Company Secretary

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND THE MEETING AND VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER (PROXY FORM IS ENCLOSED).

14^{वीं} मंजिल, कोर 1 व 2, स्कोप मीनार, लक्ष्मी नगर जिला केंद्र, दिल्ली-110092
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ई-मेल/E-mail : support-nsfdc@nic.in वेबसाइट/Website : www.nsfdc.nic.in

COMPANY INFORMATION

Board of Directors (2016-17)

Shri Shyam Kapoor

Chairman-cum-Managing Director
(w.e.f. 29.07.2016)

Shri Rabindra Kumar Singh

Chairman-cum-Managing Director
(w.e.f. 31.08.2013 to 29.07.2016)

Shri B.L. Meena

(w.e.f. 04.06.2015)

Smt. Aindri Anurag

(w.e.f. 04.06.2015)

Smt. T.C.A. Kalyani

(w.e.f. 14.01.2016)

Shri Gulab Singh

(w.e.f. 26.08.2014)

Shri S.M. Awale

(w.e.f. 04.06.2015)

Shri Lalit Maurya

(w.e.f. 21.10.2015 to 25.01.2017)

Company Secretary

Smt. Annu Bhogal

Statutory Auditors

M/s. Mathur Gupta & Associates,

Chartered Accountants
401, Ansal's Pragati Deep,
Laxmi Nagar Comm. Complex,
Delhi – 110 092.

Bankers

Syndicate Bank, Delhi
Canara Bank, Delhi/Mumbai/Kolkata/Bengaluru
State Bank of India, New Delhi
Corporation Bank, Delhi
Union Bank of India, Delhi
Punjab National Bank, Delhi
Vijaya Bank, Delhi
Indian Overseas Bank, Delhi
Allahabad Bank, Delhi
IDBI, Delhi
Bank of Baroda, Delhi
Bank of India, Delhi
Andhra Bank, Delhi
Punjab & Sind Bank, Delhi
Central Bank of India, Delhi
Oriental Bank of Commerce, Delhi

Registered Office

National Scheduled Castes Finance and
Development Corporation,
(A Government of India Undertaking)
14th Floor, SCOPE Minar, Core 1 & 2,
Laxmi Nagar District Centre,
Laxmi Nagar,
Delhi-110 0092.



CHAIRMAN'S ADDRESS ON 28th AGM OF NSFDC on 29th September, 2017

Dear Members,

On behalf of the Board of Directors, I extend a very warm welcome to all of you to the 28th Annual General Meeting of your Company. I would like to convey my sincere gratitude to all of you for sparing your valuable time to be present on this important occasion.

The Annual Report for the financial year ending 31st March, 2017 along with the Directors' Report, Audited Annual Accounts with the Report of Auditors and comments of Comptroller and Auditor General of India have already been circulated to the Members, and with your permission, I shall take them as read.

I am happy to inform you that your Corporation has once again maintained its 'Excellent' Rating under the MoU 2015-16 with the Government. As on 31st March, 2017, the Authorised Share Capital of your Corporation was Rs. 1500 crore and Paid-up Capital was Rs.1218.02 crore.

MAJOR ACHIEVEMENTS

Sanction of Proposal

During the year, your Corporation sanctioned proposals worth Rs.550.90 crore as against the target of Rs.500.00 crore ('Excellent' target under MoU) to the SCAs/CAs for implementation of schemes.

Disbursement and Beneficiaries

During the year, your Corporation disbursed Rs.478.98 crore to the SCAs/CAs for implementation of schemes to benefit 82,105 beneficiaries in 25 States and 3 Union Territories.

Skill Development Programmes

Your Corporation sponsors skill development training programmes leading to employability for unemployed persons of the target group in emerging areas. These programmes are conducted by reputed institutions having linkages with industries for wage placement. Your Corporation, during the year, organised skill training for 17,008 trainees out of which 5,929 trainees completed the training (5,142 trainees completed out of skill development programs sanctioned during 2015-16). The trainees were also provided placement assistance and entrepreneurial guidance to start their own ventures.

SPECIAL INITIATIVES

Your Corporation has taken special initiatives during 2016-17 to further enhance and strengthen its activities. Some of them are as follows:-

(i) Addition of New Channel Partners

To increase the outreach especially in the rural areas where the population of Scheduled Castes is around 76.4%, your Corporation has entered into agreement with alternate channel partners,

in addition to the existing State Channelizing Agencies (SCAs). Your Corporation has signed agreement with three Public Sector Banks namely Canara Bank, Vijaya Bank & Dena Bank and 15 Regional Rural Banks (RRBs) that include Assam Grameen Vikas Bank, Pallavan Grama Bank, Punjab Gramin Bank, Gramin Bank of Aryavart, Pandyan Grama Bank, Madyanchal Gramin Bank, Andhra Pradesh Gramin Vikas Bank, Puduvai Bharathiar Grama Bank, Kaveri Grameena Bank, Saptagiri Grameen Bank, Sutlej Gramin Bank, Narmada Jhabua Gramin Bank, Himachal Pradesh Gramin Bank, Bihar Gramin Bank, Langi Dehangi Rural Bank. Agreement has also been signed with one Non-Banking Financial Company-Micro Finance Institutions that include Sambandh Fin Serve Private Limited.

(ii) **Swachh Bharat Abhiyan**

In compliance of the directions of the Government, your Corporation in association with Wockhardt Foundation organised two phases of cleanliness and hygiene awareness programmes and free medical camp in the slum area at ChitraVihar, Delhi, located close to SCOPE Minar, Laxmi Nagar, Delhi.

On the first day, CMD addressed a gathering comprising of residents of the slum, MCD officials/workers and NSFDC volunteers on the issue of hygiene and health in the locality and the need to work together to keep the slum area clean and hygienic. In association with Wockhardt Foundation, a free eye camp was organised for the people living in the slum area and a free Gynaecology consultation camp was organised for the slum dwellers.

Shudhu Tablets (Water purifier tablets) supplied by Wockhardt Foundation were distributed free of cost to families living in the slum area and our volunteers guided and assisted the people in using the Shudhu Tablets.

Volunteers distributed big size plastic bucket bins in the slum and sensitized the people about the usage of these plastic bucket bins. NSFDC volunteers carried out door to door campaign spreading the message of cleanliness and hygiene and counseled members of household on hygiene and the need for conversion of insanitary toilets to sanitary ones.

NSFDC honoured MCD officials & workers for their dedicated work during Swachhta Pakhwada so as to encourage them to perform their duties more diligently in future, in the slum of Chitra Vihar.

The residents of the slum in Chitra Vihar tied friendship Bands on the hands of MCD officials & workers as a mark of bonding between them, on the occasion of 'International Friendship day.'

NSFDC volunteers along with several children residing in the slum took out a rally on the streets, lane and by lane of Chitra Vihar slum shouting the slogan "Chhor do gandh phelana - rakho swachhta galigali- Hamara Bharat Swachh rahe".

(iii) **Public Procurement Policy for MSEs**

The Public Procurement Policy for Micro and Small Enterprises (MSEs) Order, 2012 mandates that 20% of the total Annual procurement of goods and services by all Central Ministries/ Public Sector Undertakings will be made from Micro and Small Enterprises (MSEs). Government has further earmarked a sub-total of 4% procurement of goods and services, out of the 20%, from MSEs owned by SC/ST entrepreneur. In compliance of the Public Procurement Policy for MSME Order 2012, during the year 2016-17, against the target of 20% for procurement from

MSME entrepreneurs your Corporation has achieved 25.92% and against the target of 4% for procurement from SC/ST MSME entrepreneurs, your Corporation has achieved 9.87%.

(iv) **Development of Loan Management Software**

During the year, your Corporation has developed Loan Management Software with the help of National Informatics Centre Services Incorporated (NIC/NICSI), Department of Electronic and Information Technology, Ministry of Communications and Information Technology, Government of India. The software will improve operational efficiency and reduce the efforts and time in handling financial transactions. This software is implemented at the Head Office of the Corporation. The development of Loan Management Software was also communicated to the DPE through MOSJ&E.

(v) **Development of Scheduled Caste Artisans Cluster**

In order to converge Government of India Schemes for providing more benefits to the Scheduled Caste Artisans, your Corporation has signed Memorandum of Understanding (MoU) with the Development Commissioner (Handicrafts), Ministry of Textiles in February, 2017. The basic objective of the MoU is to help Scheduled Caste Artisans and their families by promoting production and marketing of high value quality Handicrafts at Cluster level in the field of Handicrafts.

(vi) **Strengthening of IT-System**

Your Corporation is maintaining database for the Project related data in the in-house devised module for generation of various reports. For comprehensive protection of data, hardware & networking against various Viruses, Spyware, Adware & other malicious programmes, your Corporation has installed the antivirus software, which is updated periodically. To strengthen the IT equipment, PCs, Laptop accessories and peripherals were procured during the reported year.

Your Corporation maintained a disabled friendly, bilingual dynamic website during the year which was designed and developed by National Informatics Centre (NIC). Your Corporation has taken the following initiatives during the year:-

- After completion of all necessary pre-requisite, the implementation of e-Office is in process at NSFDC Headquarters.
- The new web based NSFDC's Loan Accounting Software is currently in Parallel Run along with Testing Phase.
- The new dynamic, disabled friendly and bilingual website which is compliant with Guidelines for Indian Government Website (GIGW) along with Web based Skill Training Application is in the process of being hosted at NIC Cloud Server by replacing the existing website.

(vii) **Mobilization of funds under Corporate Social Responsibility**

The provisions of the Companies Act, 2013 under Section 135 require certain disclosures in the Board report. Your Corporation carries out activities specified in Schedule VII of the Act. Companies incorporated under Section 8 of the Act also find mention in the new Companies (Corporate Social Responsibility Policy) Rules, 2014 issued vide notification dated 27.02.2014 that they shall be implementing agencies.

During the year, your Corporation received sanction under Corporate Social Responsibility (CSR) from two profit making CPSEs namely IFCI Limited and Oil and Natural Gas Corporation (ONGC). Further, an amount of Rs. 2.83 crore was received from Power Finance Corporation (PFC), Oil & Natural Gas Corporation (ONGC), IFCI Social Foundation, Container Corporation of India Ltd. (CONCOR) & Bharat Electronics Ltd.(BEL) under CSR funded programmes pertaining to 2016-17 and previous years.

ROAD AHEAD

Your Corporation will use innovative approaches to assist the target group for accelerating economic growth and increasing incomes. The focus of assistance will continue to be in economic activity, professional/technical education and skill development leading to employability. Geographically, the focus will be primarily on areas where the concentration of the target group is high, particularly in the backward districts of the country. Your Corporation will continue building on existing collaborative relationships and develop new partnerships with channelizing agencies and other development partners as well as follow multi-pronged strategy to promote entrepreneurship among Scheduled Castes.

ACKNOWLEDGEMENTS

On behalf of the Board of Directors of the Company, I take this opportunity to convey my deep gratitude for your continued support and valuable guidance. I convey my sincere thanks to the Ministry of Social Justice and Empowerment for their unstinted support and co-operation. I appreciate and acknowledge the support of the Board of Directors for their constant advice and encouragement. I acknowledge the assistance received from various Ministries of Government of India, Department of Public Enterprises, State Governments and UT Administrations. I also acknowledge the cooperation received from various State Channelizing Agencies, Canara Bank, Vijaya Bank, Dena Bank and 15 Regional Rural Banks (RRBs) that include Assam Grameen Vikas Bank, Pallavan Grama Bank, Punjab Gramin Bank, Gramin Bank of Aryavart, Pandyan Grama Bank, Madyanchal Gramin Bank, Andhra Pradesh Gramin Vikas Bank, Pudukai Bharathiar Grama Bank, Kaveri Grameena Bank, Saptagiri Grameen Bank, Sutlej Gramin Bank, Narmada Jhabua Gramin Bank, Himachal Pradesh Gramin Bank, Bihar Gramin Bank, Langi Dehangi Rural Bank, Sambandh Fin Serve Private Limited.

I would like to convey my sincere thanks to the Training Institutions for their support that has enabled us to provide employment opportunities to the target group.

I would also acknowledge the sincere efforts of all employees of the Corporation which have enabled us to reach higher milestones. I look forward to continued support from all stakeholders in this journey.



(Shyam Kapoor)

Chairman-cum-Managing Director

Place : Delhi

Date : 22nd September, 2017

ACRONYMS

Short Form	Word
AA	Appellate Authority
BPL	Below Poverty Line
CA	Channelizing Agency
CAPIOs	Central Assistant Public Information Officers
CPIO	Central Public Information Officer
CPSEs	Central Public Sector Enterprises
CSR	Corporate Social Responsibility
CVC	Chief Vigilance Commission
CVO	Chief Vigilance Officer
CMD	Chairman-cum-Managing Director
DPE	Department of Public Enterprises
DPL	Double Poverty Line
EOIOE	Excess of Income Over Expenditure
HMV	Heavy Motor Vehicle
IITF	India International Trade Fair
ISSDRI	Incentive Scheme for SCAs for Development of Recovery Infrastructure
IT	Information Technology
LDDP	Liquidity Damages for Defaulted Payment
LMV	Light Motor Vehicle
MHRD	Ministry of Human Resources Development
MOSJ&E	Ministry of Social Justice and Empowerment
MoU	Memorandum of Understanding
MCD	Municipal Corporation of Delhi
MSE	Micro Small Enterprises
MFIs	Micro Finance Institutions
NBFC	Non-Banking Financial Company
NAPE	National Award for Performance Excellence
NSFDC	National Scheduled Castes Finance and Development Corporation
NGO	Non Governmental Organization
NIC	National Informatics Centre
NICSI	National Informatics Centre Services Incorporated
OBC	Other Backward Classes
OTC	Over the Counter
PSUs	Public Sector Undertakings
PSB	Public Sector Bank
RRB	Regional Rural Bank
RTI	Right to Information
SCAs	State Channelizing Agencies
SCs	Scheduled Castes
SCSP	Scheduled Castes Sub-Plan
STs	Scheduled Tribes
TA/DA	Travelling Allowance/Daily Allowance
TOs	Transparency Officer
UCs	Utilization Certificates
UTs	Union Territories

DIRECTORS' REPORT (2016-17)

I welcome you to the 28th Annual General Meeting of your Corporation. Annual General Meetings are a platform to discuss the Annual Report on the progress of your Corporation together with its Audited Financial Statements, Auditors' Report and Comments of the C&AG on Accounts.

1. CORPORATE PROFILE

Your Corporation was set up as National Scheduled Castes & Scheduled Tribes Finance and Development Corporation on 08.02.1989, as a Company 'not for profit' under Section 25 of the Companies Act, 1956 (now, under Section-8 of the Companies Act, 2013). It catered to the needs of both Scheduled Castes & Scheduled Tribes target groups till 09.04.2001. On 10.04.2001, the Corporation was bifurcated after creation of National Scheduled Tribes Finance & Development Corporation for Scheduled Tribes target group under Ministry of Tribal Affairs. Consequent upon its bifurcation, your Corporation now exclusively caters to the needs of Scheduled Caste target group.

1.1 Vision

To be the leading catalyst in systematic reduction of poverty through socio-economic development of Scheduled Castes living below double the poverty line, working in an efficient, responsive and collaborative manner with channelizing agencies and other development partners.

1.2 Mission

Promote prosperity among Scheduled Castes by improving flow of financial assistance and through skill development & other innovative initiatives.

1.3 Objectives

The Memorandum of Association of your Corporation lists the following main objects to be pursued:

- (i) Identification of trades & other economic activities of importance to Scheduled Castes population.
- (ii) Upgradation of skills & processes used by persons belonging to Scheduled Castes.
- (iii) Promotion of small, cottage & village industries.
- (iv) Financing of pilot programmes for upliftment and economic welfare of persons belonging to Scheduled Castes.
- (v) Improvement in flow of financial assistance to persons belonging to Scheduled Castes for their economic well-being.
- (vi) Assistance to target group in setting up their projects by way of project preparation, training and financial assistance.

- (vii) Extending loans to eligible students belonging to Scheduled Castes for pursuing full-time professional and technical courses in India and abroad.
- (viii) Extending loans to eligible youth to enhance their skill & employability by pursuing vocational education & training courses in India.

In pursuance of above objects, your Corporation is engaged in providing financial assistance at concessional interest rates under various credit-based schemes to persons belonging to Scheduled Castes through the State/UT Channelizing Agencies and other channel partners and is also implementing various non-credit based schemes to support the target groups.

1.4 Authorized and Paid-up Share Capital

During the year, the authorized share capital of your Corporation is Rs.1500.00 crore. The paid up share capital at the beginning of financial year 2016-17 was Rs.998.13 crore (Rs.83.67 crore pending for allotment). The Government of India released Rs.138.00 crore during the year towards equity support. The cumulative paid up capital at the end of financial year was Rs.1218.02 crore (Rs.1.78 crore pending for allotment).

1.5 Organization Chart

Your Corporation is headed by a Chairman-cum-Managing Director who is assisted by a General Manager, Deputy General Manager and a team of Senior Executives. There are 76 employees working in your Corporation. Apart from Projects, Finance, Human Resource, Administration Departments, there are Corporate, Internal Audit, Coordination, Banking, Vigilance, Legal, MIS, Skill Training, Record Management and Official Language Cell. In order to ensure efficient implementation and monitoring of NSFDC Schemes in the States, there are two Projects Desks headed by Assistant General Manager/Chief Manager with the specific States/UTs assigned to them. Besides above, in order to expand outreach under NSFDC's schemes PAN India through Public Sector Banks, Regional Rural Banks, Cooperative Banks, other Institutions and the Last Mile Financiers i.e. the Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs), there is a Banking Division headed by Deputy General Manager. Apart from these two desks of Projects Department and Banking Division, there is one Training Cell, exclusively assigned with tasks related to Skill Development of target group.

The Organization Chart is depicted at **Annexure-I**.

1.6 Liaison Centres

Your Corporation has three Liaison Centres, which keep liaison with respective State/UT Channelizing Agencies & other Channel Partners and monitor implementation of various schemes in the respective State/UTs. The locations of the Liaison Offices and their jurisdiction are given below:

Sl. No.	Liaison Centre	Jurisdiction
(i)	Bengaluru	Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, Telangana and Puducherry
(ii)	Kolkata	Odisha, West Bengal, Bihar, Jharkhand, Assam, Manipur, Meghalaya, Mizoram, Tripura and Sikkim
(iii)	Mumbai	Maharashtra, Gujarat, Rajasthan, Goa, Daman & Diu, Dadra & Nagar Haveli

The States like Chhattisgarh, Haryana, Punjab, Himachal Pradesh, Jammu & Kashmir, Madhya Pradesh, Uttar Pradesh, Uttarakhand and UTs of Delhi & Chandigarh, are being covered from Head Office directly.

1.7

Channel Finance System

- (i) Your Corporation implements various credit based and non-credit based schemes for the target group through a network of 37 States/UT Channelizing Agencies (SCAs) spread across the country that are nominated by respective State Governments/UT Administrations. In addition, your Corporation has also established alternate channels for implementation of schemes through Public Sector Banks (PSBs), Regional Rural Banks (RRBs), Non-Banking Financial Companies-Micro Finance Institutions (NBFC-MFIs) and other Institutions such as North Eastern Development Finance Corporation (NEDFi) etc. As on 31.03.2017, your Corporation has 52 Alternate Channelizing Agencies (CAs).
- (ii) State/UT-wise list of SCAs/CAs is given at **Annexure-II (A) and II (B)**.
- (iii) Formulation and sponsoring of project proposals based on local needs, identification of eligible applicants and selection of beneficiaries, documentation with beneficiaries, implementation of schemes and recovery of loans from beneficiaries lies in the domain of the SCAs/CAs.

1.8

Notional Allocation of Funds

At the beginning of each financial year, your Corporation notionally allocates funds to the SCAs, in proportion to the Scheduled Castes population of the Country represented by the respective State/UT.

The State/UT-wise/Scheme-wise Notional Allocation viz-a-viz funds disbursed during 2016-17 is at **Annexure-III**.

1.9

Norms for Disbursement of Funds

1.9.1

Norms for SCAs

Before disbursement of funds to the SCAs, the following norms are taken into consideration:

(i) Guarantee

Availability of adequate State Government Guarantee/Bank Guarantee/ State Government Order/State Government Assurance.

(ii) Utilization Level

There should be a minimum of 80% cumulative utilization of funds already disbursed in the last three financial years to the concerned SCA, as at the end of preceding month. In addition, funds disbursed to the SCA prior to last three financial years, excluding the year of disbursement, should be fully utilized by the SCA.

(iii) Repayment of Dues

No overdue/outstanding for more than one year at the end of preceding financial year.

The above norms are followed in case of disbursement under loan schemes. As regards to the Educational Loan Scheme introduced w.e.f. 01.12.2009, the availability of State Government Guarantee and no overdues more than one year old are ensured at the time of sanction of Education Loan.

1.9.2

Norms for PSBs/RRBs

As per the Lending Policy of your Corporation, the PSBs & RRBs (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds. These norms are given as under:

- There should not be any overdues payable to NSFDC at the time of disbursement.
- There should be a minimum of 80% cumulative utilization level of funds already disbursed as at the end of preceding month, under project-based schemes.

Besides above, the following conditions are to be fulfilled by the Regional Rural Banks based on their Annual Accounts for the preceding financial year:-

- Net Non-performing Assets (NPA) of the RRBs should be less than 10% or average net NPA for the last 05 financial years should be less than 10%. Further, out of these 05 years, the net NPA of the RRBs should be less than 10% each year, for at least 03 years.
- RRBs should have profit in the last financial year or RRBs should be in profit for at least any 03 out of last 05 financial years.
- RRBs should not be defaulter of any Regulatory Body.

1.9.3

Norms for NBFC-MFIs

As per the Lending Policy of your Corporation, the NBFC-MFIs (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds. These norms are given as under:

- No pending utilization of NSFDC funds for more than one year at the end of the preceding financial year.
- Overall cumulative utilization percentage of funds disbursed by NSFDC should not be less than 80% at the end of preceding month.
- No overdues payable to NSFDC at the time of disbursement.
- The disbursement to NBFC-MFIs shall be subject to Security.
 - Under Cluster Mode, Guarantee from Public Sector Bank (PSB) equivalent to the amount to be disbursed or 50% in the form of Post Dated Cheques (PDCs) and 50% Fixed Deposit from PSB. One undated PDC equivalent to the 50% of amount to be disbursed.
 - Under Non-Cluster Mode, Guarantee/Fixed Deposit from Public Sector Bank equivalent to the amount to be disbursed or up to 50% in the form of mortgage of Residential/Commercial property alongwith Personal/Corporate Guarantee of respective property owner(s) and remaining as Guarantee/Fixed Deposit from PSB.

1.10 **Beneficiaries' Eligibility Criteria**

The eligibility criteria of applicants for coverage under Corporation's schemes are as under:

- (i) Applicants should belong to the Scheduled Caste community.
- (ii) Annual family income of the applicants should be within Double the Poverty Line limits. (Presently, annual family income up to Rs.98,000/- for rural areas and up to Rs.1,20,000/- for urban areas w.e.f. 29.07.2015.)

1.11 **Norms for coverage of Women Beneficiaries**

Your Corporation gives importance to greater coverage of women beneficiaries under its schemes. Consequent upon the recommendation of Task Force on Convergence and Coordination of Government Programmes/ Schemes for Educational, Economic and Social Empowerment of Scheduled Castes and OBC women, your Corporation has the norms for coverage of women beneficiaries @ 40% in both financial and physical terms.

1.12 **Schemes of Corporation**

Your Corporation has various Credit Based & Non-Credit Based Schemes for providing financial and other assistance to the beneficiaries. Loans are provided to beneficiaries for various economic activities under Agriculture & Allied, Small Industries and Services including Transport Sectors. Your Corporation



Ms. L. Rajbala Devi of Bishnupur district, Manipur provided loan for weaving under NSFDC's Mahila Samridhhi Yojana (MSY) Scheme.

also provides loan for pursuing higher education and vocational education & training.

Details of schemes financed by your Corporation for the target group through its SCAs and CAs are as follows:

1.12.1 Credit-Based Schemes

The various schemes formulated over the years by your Corporation include Term Loan, Working Capital Loan, Micro Credit Finance, Mahila Samriddhi Yojana, Mahila Kisan Yojana, Shilpi Samriddhi Yojana, Laghu Vyavasay Yojana, Nari Arthik Sashaktikaran Yojana, Educational Loan Scheme, Vocational Education & Training Loan Scheme, Green Business Scheme and Aajeevika Microfinance Yojana for the socio-economic development of its target group. Under these schemes, loans are provided at concessional interest rates ranging from 1% to 8% p.a. depending on scheme/quantum of loan extended. Further, the SCAs/CAs are allowed to add 2-3% (except 8% in case of Aajeevika Microfinance Yojana) to the aforesaid interest rates under different Schemes and charge interest from the beneficiaries.

1.12.1(A) Unit Costs, NSFDC Share & Interest Rates

Sl. No.	Scheme	Unit Cost	Interest rates per annum chargeable to	
			SCAs/CAs	Beneficiaries
(i)	Term Loan	Up to Rs.30.00 lakh. However, interest is charged based on NSFDC share/unit as per the details given below.		
(a)	Term Loan	Up to Rs.5.00 lakh	3%	6%
(b)	Term Loan	Above Rs.5.00 lakh & up to Rs.10.00 lakh	5%	8%
(c)	Term Loan	Above Rs.10.00 lakh & up to Rs.20.00 lakh	6%	9%
(d)	Term Loan	Above Rs.20.00 lakh & up to Rs.27.00 lakh	7%	10%
(ii)	Working Capital Loan	Entire working capital is provided for projects costing up to Rs.5.00 lakh and upto 70% of the total working capital or Rs.7.00 lakh/unit, whichever is less, for projects costing above Rs.5.00 lakh & up to Rs.30.00 lakh.	8%	10%
(iii)	Micro Credit Finance	Up to Rs.0.50 lakh	2%	5%

(iv)	Mahila Samriddhi Yojana	Up to Rs.0.50 lakh	1%	4%
(v)	Mahila Kisan Yojana	Up to Rs.0.50 lakh	2%	5%
(vi)	Shilpi Samriddhi Yojana	Up to Rs.0.50 lakh	2%	5%
(vii)	Laghu Vyavasay Yojana	Up to Rs.3.00 lakh	3%	6%
(viii)	Nari Arthik Sashaktikaran Yojana	As per any NSFDC scheme	1%	4%
(ix)	Educational Loan Scheme	NSFDC Share is up to 90% of the entire course fee or Rs.10.00 lakh (India) and Rs.20.00 lakh (abroad), whichever is less.	1.5% (Men) 1% (Women)	4% (Men) 3.5% (Women)
(x)	Vocational Education & Training Loan Scheme	Up to Rs.1.50 lakh	1.5% (Men) 1% (Women)	4% (Men) 3.5% (Women)
(xi)	Green Business Scheme	Up to Rs.1.00 lakh Above Rs.1.00 lakh & up to Rs.2.00 lakh	1% 2%	3% 5%
(xii)	Aajeevika Microfinance Yojana	Up to Rs.0.60 lakh	5% (Men*) 4% (Women*)	13% (Men*) 12% (Women*)

*Aajeevika Microfinance Yojana is implemented through Non-Banking Financial Companies-Micro Finance Institutions (NBFC-MFIs) only. Under the Scheme, the target group shall be eligible to get interest subvention of 2% per annum from NSFDC on timely full repayment of dues on yearly basis, which shall be credited by NSFDC directly to their accounts by Direct Benefit Transfer (DBT) after receiving information from NBFC-MFI about prompt repayment.

1.12.1(B) Means of Finance

As per your Corporation's Lending Policy, the Corporation (NSFDC) provides loans up to 90% of unit cost and channelizing agencies and/or promoters provide remaining 10% amount, except in the case of Vocational Education & Training Loan Scheme where 100% cost of project is provided as loan by your Corporation.

1.12.1(C) Promoter's Contribution

In order to have promoter's stake and involvement in the project, promoter's contribution is insisted under Term Loan projects costing above Rs.1.00 lakh per unit as per the details given below:

Sl. No.	Project/Unit Cost	Minimum Promoter's Contribution as %age of Project Cost
(i)	Projects costing up to Rs.1.00 lakh	Not insisted upon
(ii)	Projects costing above Rs.1.00 lakh & up to Rs. 2.50 lakh	2%
(iii)	Projects costing above Rs.2.50 lakh & up to Rs.5.00 lakh	3%
(iv)	Projects costing above Rs.5.00 lakh & up to Rs. 10.00 lakh	5%
(v)	Projects costing above Rs.10.00 lakh & up to Rs. 20.00 lakh	7%
(vi)	Projects costing above Rs.20.00 lakh & up to Rs.30.00 lakh	10%

1.12.1(D) Subsidy to Beneficiaries

In all the schemes except Educational Loan Scheme and Vocational Education & Training Loan Scheme, subsidy up to Rs.10,000/- or 50% of the unit cost, whichever is less, is provided by SCAs to the Below Poverty Line (BPL) beneficiaries from Special Central Assistance to Scheduled Castes Sub-Plan (SCSP) funds released by Ministry of Social Justice & Empowerment to the State Governments. Under Educational Loan Scheme, beneficiaries enrolled in recognized Technical/ Professional courses (after Class XII) are also eligible for interest subsidy during moratorium period, which is provided by the Ministry of Human Resources Development (MHRD) under the Central Scheme of Interest Subsidy for students belonging to economically weaker sections.

1.12.1(E) Moratorium Period

Moratorium (Repayment Holiday) for repayment of principal amount is given to beneficiaries after disbursement of loan to enable beneficiaries to gain a firm footing in their business activities. However, no moratorium is offered for payment of interest amount. The scheme-wise moratorium periods are given as under:

➤ Term Loan	6 months to 12 months depending upon nature of business activity.
➤ Micro Credit Finance	3 months
➤ Mahila Samriddhi Yojana	3 months
➤ Mahila Kisan Yojana	12 months
➤ Shilpi Samriddhi Yojana	6 months
➤ Laghu Vyavasay Yojana	6 months
➤ Nari Arthik Sashaktikaran Yojana	3 months to 12 months depending upon the nature of scheme.
➤ Educational Loan Scheme	6 months after course completion or getting employment, whichever is earlier.
➤ Vocational Education & Training Loan Scheme	6 months after course completion or getting employment, whichever is earlier.
➤ Green Business Scheme	6 months
➤ Aajeevika Microfinance Yojana	3 months

1.12.1(F) Repayment Period

The repayment period of loans is broadly fixed on the basis of assessment of cash flow generation, life of the project assets and gestation period of projects. Repayment periods under different schemes and activities are given below:

Schemes	Repayment Period
Term Loan Schemes	
Land Based Activities (Agricultural Land Cultivation, Horticulture & Irrigation etc.)	Up to 10 years
Transport Activities (Autorickshaws, Jeeps, Load Carriers, etc.)	Up to 5 Years
Small Industries	Up to 5 years
Service Sector Activities	Up to 5 years
Working Capital Loan	Up to 2 Years
Mahila Kisan Yojana	Up to 10 years
Shilpi Samriddhi Yojana	Up to 5 years
Laghu Vyavasay Yojana	Up to 6 years
Nari Arthik Sashaktikaran Yojana	Up to 10 years
Vocational Education & Training Loan Scheme	Up to 5 years (for loan up to Rs.1.00 lakh) and up to 7 years (for loan above Rs.1.00 lakh)
Educational Loan Scheme	Up to 10 years (for loans up to Rs.7.50 lakh) & up to 15 years (for loans above Rs.7.50 lakh)
Micro Credit Finance	Up to 3 years
Mahila Samriddhi Yojana	Up to 3 years
Green Business Scheme	Up to 6 years
Aajeevika Microfinance Yojana	Up to 3 years

1.12.1(G) Second time loan facility

Beneficiaries of Micro Credit Finance and Mahila Samriddhi Yojana, after repayment of entire loan within the stipulated period, are eligible for availing loan under any Scheme of your Corporation.

Further, your Corporation also extends second time loan to the beneficiaries who were provided Term Loan up to Rs.2.00 lakh per unit (including Mahila Kisan Yojana, Shilpi Samriddhi Yojana & Laghu Vyavasay Yojana) subject to (a) full repayment of earlier loan in time and



Shri Raj Kumar of Karnal District, Haryana working in his Shoe Making Unit assisted under Laghu Vyavsay Yojana (LVY) Scheme of NSFDC.

(b) submission of Field Report on actual asset creation and successful running of the business.

1.12.1(H) Sector-wise illustrative list of projects financed

Projects financed under various Credit Based Schemes are categorized into four major sectors namely Agriculture & Allied, Industry, Service & Transport and Educational Loan Scheme. Illustrative list of projects under different sectors are given as under:

Agricultural & Allied Sector	
➤ Agricultural Land Purchase	➤ Tractor Trolley
➤ Dairy	➤ Power Tiller With Trolley
➤ Small Business (Agriculture & Allied)	➤ Piggery
Industry Sector	
➤ Flour Mill & Chilli Mill	➤ Fly Ash Bricks Manufacturing
Service & Transport Sector	
➤ Mini Venture	➤ Tent House
➤ Kirana & Cool Drinks	➤ Centering Materials
➤ Mini Hotel	➤ Medical Shop
➤ Mini Super Bazar	➤ Leather Chappal Mfg. Unit
➤ Concrete Mixture	➤ DTP with Laser & Screen
➤ Internet with Photocopy Machine	➤ Fast Food
➤ Small Business	➤ Advocate office
➤ Mushroom Processing	➤ Guest House Cum Lodge
➤ Green Business (E-Rickshaw, Poly House)	➤ Auto Taxi
➤ Pickup Van	➤ Jeep Taxi
➤ Auto Trolley Goods	➤ Auto Passenger
➤ Taxi Car	➤ Auto Goods Carrier
Educational Loan Scheme	
➤ Engineering (Diploma in Electrical, Mechanical Engineering, Plastic Technology, B.E, B. Tech., M.Tech., etc.)	➤ Nursing (B.Sc.)
➤ PG Diploma in Transportation Design	➤ Information Technology (BCA/MCA)
➤ Architecture (B.Arch)	➤ Management (BBA/MBA)
➤ Medical (BAMS/BHMS/MBBS/ MD)	➤ Law (LLB/LLM)
➤ Pharmacy (B. Pharma/M. Pharma)	➤ Dental (BDS)
➤ Hospitality & Hotel Management (B.Sc.)	➤ Education (PTC/B.Ed)

1.12.2 Non-Credit based Schemes

1.12.2(A) Skill Development Training Programmes

- (i) Your Corporation sponsors Skill Development Training Programmes for educated unemployed persons of the target group in employable sectors such as Apparel, IT/ITes, Telecom, Leather, Plastics/Chemicals and Petro-Chemicals, Infrastructure Equipments, Capital Goods, Handicrafts and Carpet, Security, Beauty and Wellness etc. The training programmes, in addition to technical skills also provide soft skills, training.
- (ii) These programmes are conducted through Government/Semi Government/ Autonomous Institutions, Universities/Deemed Universities/Sector Skill Councils/Sector Skill Councils affiliated training providers and the trainees are provided free training and stipend @ Rs.1,500/- per month during the training period.
- (iii) The trainees are also provided placement assistance and/or entrepreneurial guidance to start their own ventures with financial assistance from your Corporation through State Channelizing Agencies/Channel partners.
- (iv) All NSFDC skill training programmes are National Skill Qualification Framework (NSQF) compliant and conform to Common Norms for Skill Development Schemes.



NSFDC sponsored trainees undergoing Skill training at K.N. Modi Centre, Modinagar under the Beauty & Wellness Sector Skill Council.

1.12.2(B) Marketing Support to Beneficiaries

Your Corporation provides platform to the beneficiaries making saleable products for selling their items at selected exhibitions and fairs.

1.12.2(C) Free Stalls to Beneficiaries at Exhibitions/Fairs

- (i) Your Corporation participates in National and International Exhibitions & Fairs and provides free Stalls to beneficiaries for exhibiting and selling their products.



Shri Thaawarchand Gehlot, Hon'ble Union Minister (SJ&E) interacting with NSFDC beneficiary during IITF-2016 at Pragati Maidan, New Delhi.

- (ii) Participation in these exhibitions provides the beneficiaries an opportunity not only to sell their products but also to interact with customers, dealers, exporters and assess the needs/requirements for development of new products.



Shri Thaawarchand Gehlot, Hon'ble Union Minister (SJ&E) visiting stalls of NSFDC beneficiaries during Surajkund Mela-2017 held at Faridabad, Haryana.

1.12.2(D) **Marketing Training to Beneficiaries**

In order to provide beneficiaries with various inputs relating to marketing and developing/re-designing of artisan products as per customers' needs, marketing training is provided. In such training programmes, emphasis is given on how to modify products to suit customers' needs with input of better Over The Counter (OTC) salesmanship.

1.12.2(E) **Awareness Camps**

Awareness camps are conducted in various states to generate mass awareness among the target group about the schemes of your Corporation. During these camps, presentations are made and brochures & pamphlets on Corporation's schemes are distributed among the attendees. Successful beneficiaries are invited to address the gathering about their experiences of availing loans under Corporation's schemes and other activities related to business.

2. **MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT**

2.1 **Achievements during the year**

2.1.1 **Sanction of Proposals**

During the year, your Corporation sanctioned proposals worth Rs.550.90 crore as against the target of Rs.500.00 crore ('Excellent' target under MoU) to the SCAs/CAs for implementation of schemes.

2.1.2 **Disbursement of Funds**

During the year, your Corporation disbursed Rs.478.98 crore i.e. 60.78% of total funds available during 2016-17 as against the target of 60% ('Excellent' target under MoU) to the SCAs/CAs for implementation of schemes to benefit 82,105 beneficiaries.

2.1.2(A) Scheme-wise details of disbursement & beneficiaries covered

The scheme-wise disbursement & beneficiaries covered for the year 2016-17 and that of previous year are given as under:

Sl. No.	Scheme	Amount (Rs. in crore)		Beneficiaries (Nos.)	
		2015-16	2016-17	2015-16	2016-17
A.	Term Loan Schemes				
(i)	Term Loan	88.71	184.75	4,878	13,592
(ii)	Mahila Kisan Yojana	0.34	0.35	86	86
(iii)	Shilpi Samriddhi Yojana	0.19	0.18	46	46
(iv)	Laghu Vyavasay Yojana	143.01	169.39	15,797	11,954
(v)	Educational Loan Scheme	9.80	7.06	399	308
(vi)	Vocational Education & Training Loan Scheme	0.00	0.28	0	21
	Sub Total (A)	242.05	362.01	21,206	26,007
B.	Micro Credit Schemes				
(i)	Micro Credit Finance	37.67	29.16	8,879	7,267
(ii)	Mahila Samriddhi Yojana	98.97	87.81	41,738	48,831
(iii)	Aajeevika Microfinance Yojana	0.25	0.00	92	0
	Sub Total (B)	136.89	116.97	50,709	56,098
	Grand Total [(A) + (B)]	378.94	478.98	71,915	82,105

State/UT-wise/Sector-wise/Activity-wise Statement of number of beneficiaries financed against major financing activities is placed at **Annexure –IV.**

2.1.2(B) Sector-wise details of disbursement & beneficiaries covered

Sl. No.	Scheme	Amount (Rs. in crore)		Beneficiaries (Nos.)	
		2015-16	2016-17	2015-16	2016-17
(i)	Term Loan				
(a)	Primary Sector (Land Purchase, Irrigation and other Allied Activities)	14.43	82.17	594	7,872
(b)	Secondary Sector (Industries)	0.26	0.26	26	13
(c)	Tertiary Sector (Services & Transport)	74.02	102.32	4,258	5,707
	Total (a) + (b) + (c)	88.71	184.75	4,878	13,592
(ii)	Mahila Kisan Yojana (Primary Sector)	0.34	0.35	86	86
(iii)	Shilpi Samriddhi Yojana	0.19	0.18	46	46
(iv)	Laghu Vyavasay Yojana	143.01	169.39	15,797	11,954
(v)	Micro Credit Finance	37.67	29.16	8,879	7,267
(vi)	Mahila Samriddhi Yojana	98.97	87.81	41,738	48,831
(vii)	Aajeevika Microfinance Yojana	0.25	0.00	92	0
(viii)	Educational Loan Scheme	9.80	7.06	399	308
(ix)	Vocational Education & Training Loan Scheme	0.00	0.28	0	21
	Grand Total (i to ix)	378.94	478.98	71,915	82,105

2.1.2(C) MoU Targets Vs Achievements (2016-17)

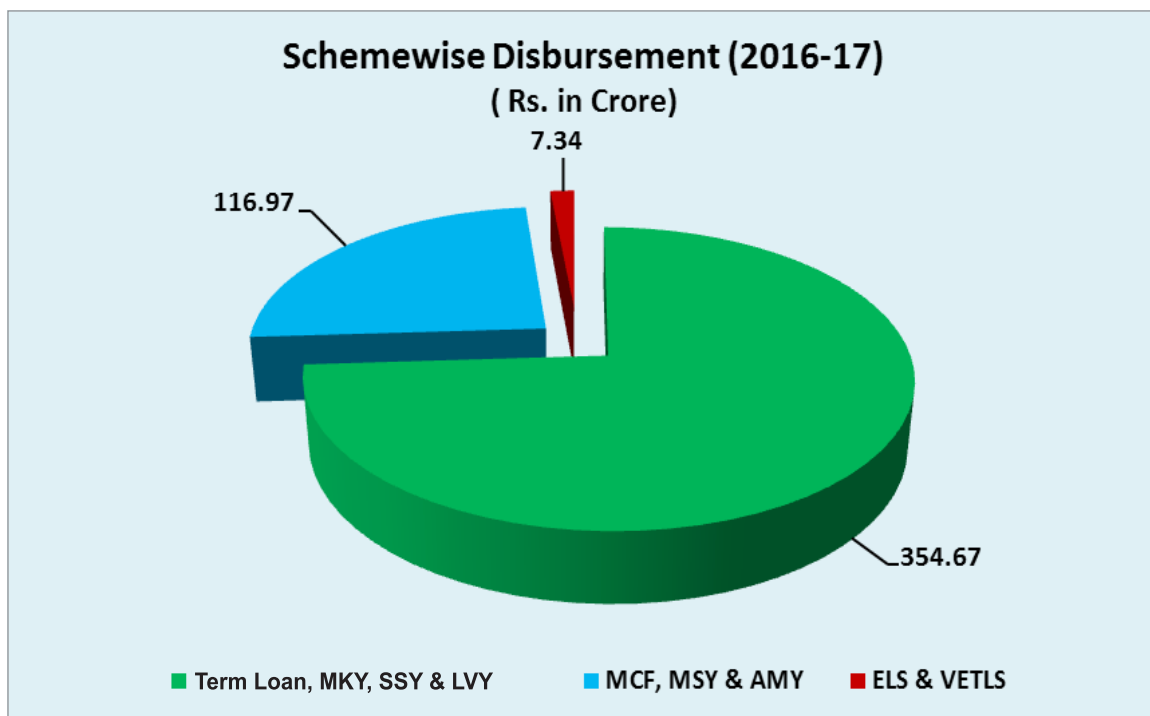
Consolidated MoU targets and achievements for the financial year 2016-17 is placed at **Annexure-V**. All the MoU targets under 'Excellent' category have been achieved except Surplus/Net Worth. Based on the audited data, total weighted score for the financial year 2016-17 come to 97.18 which conforms to 'Excellent' Rating.

2.1.2(D) State/UT-wise Detail

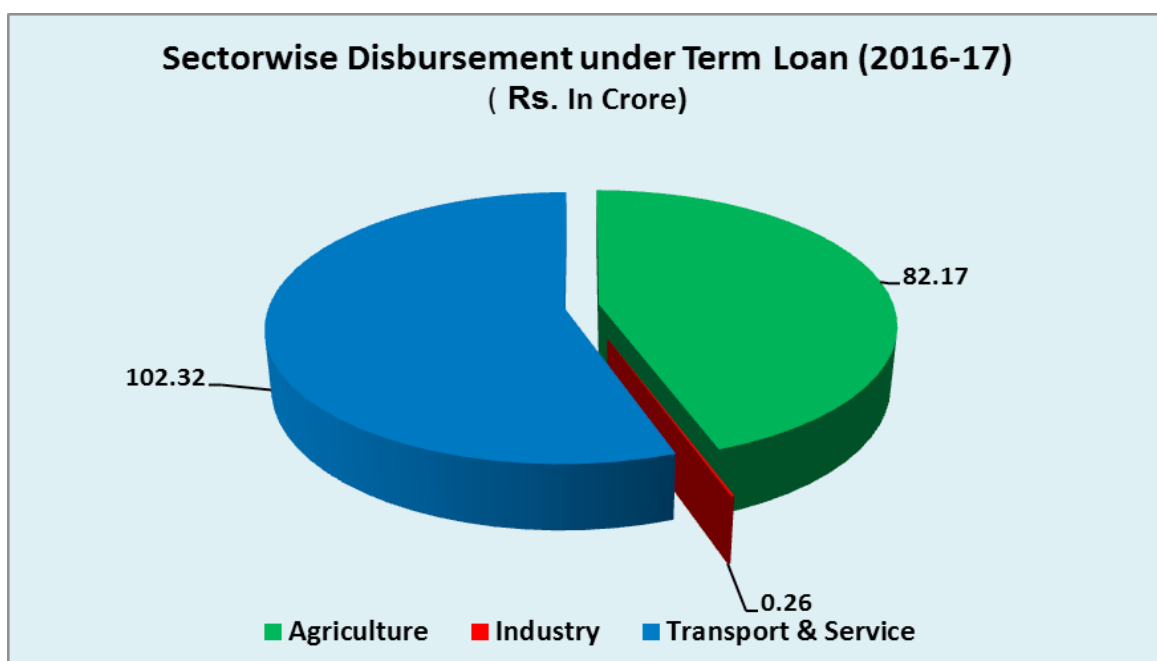
The details depicting State/UT-wise/Scheme-wise disbursement and coverage of beneficiaries during 2016-17 as compared to previous year (2015-16) are given in the following statements and graphs:

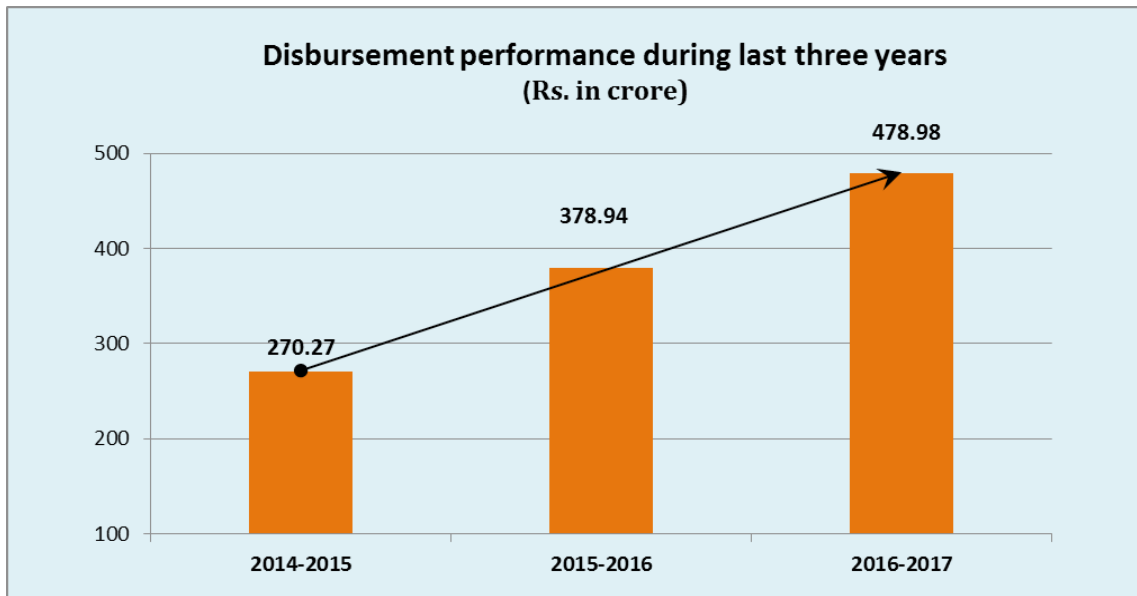
Sl. No.	Statements	Annexure
(i)	State/UT-wise/Scheme-wise funds disbursed during last year (2015-16) and current year (2016-17)	VI
(ii)	State/UT-wise/Scheme-wise/Gender-wise beneficiaries covered during current year (2016-17)	VII
(iii)	State/UT-wise/Sector-wise funds disbursed and beneficiaries covered under Term Loan during current year (2016-17)	VIII
(iv)	State/UT-wise/Sector-wise/Gender-wise beneficiaries covered under Term Loan during current year (2016-17)	IX

The performance during 2016-17 is depicted in the graphs given below:



- (i) Term Loan Scheme includes Mahila Kisan Yojana (MKY), Shilpi Samriddhi Yojana (SSY) & Laghu Vyavasay Yojana (LVY).
- (ii) Micro Credit includes Micro Credit Finance (MCF), Mahila Samriddhi Yojana (MSY) & Aajeevika Microfinance Yojana (AMY).
- (iii) Educational Loan Scheme includes Educational Loan Scheme (ELS) & Vocational Education & Training Loan Scheme (VETLS).



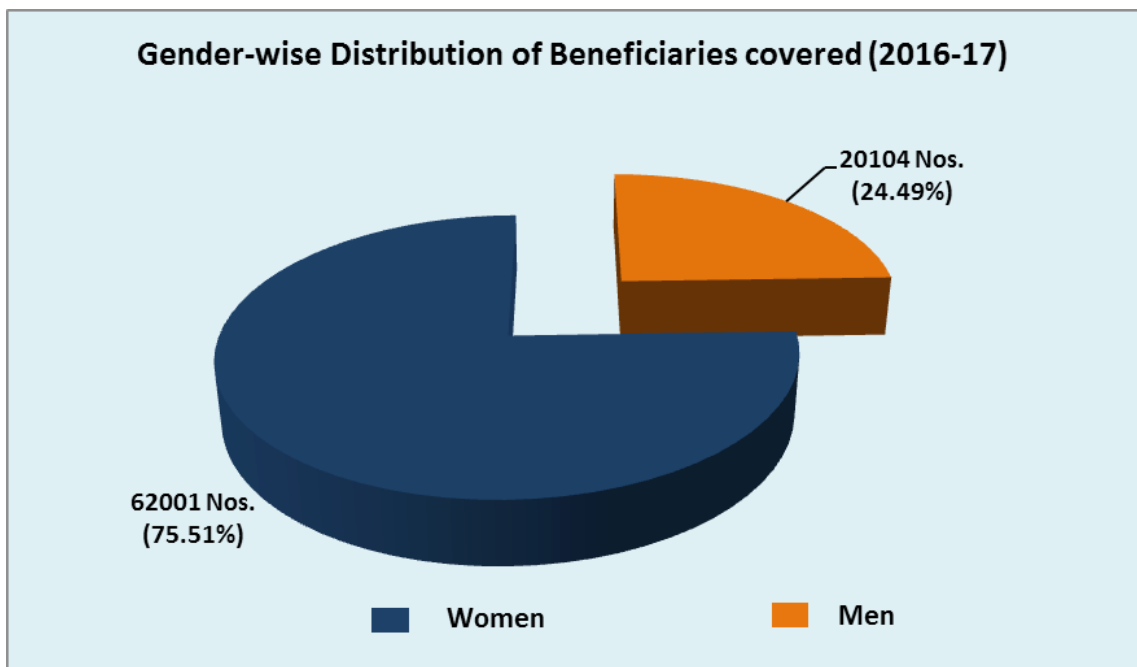


2.1.3 Coverage of Women Beneficiaries

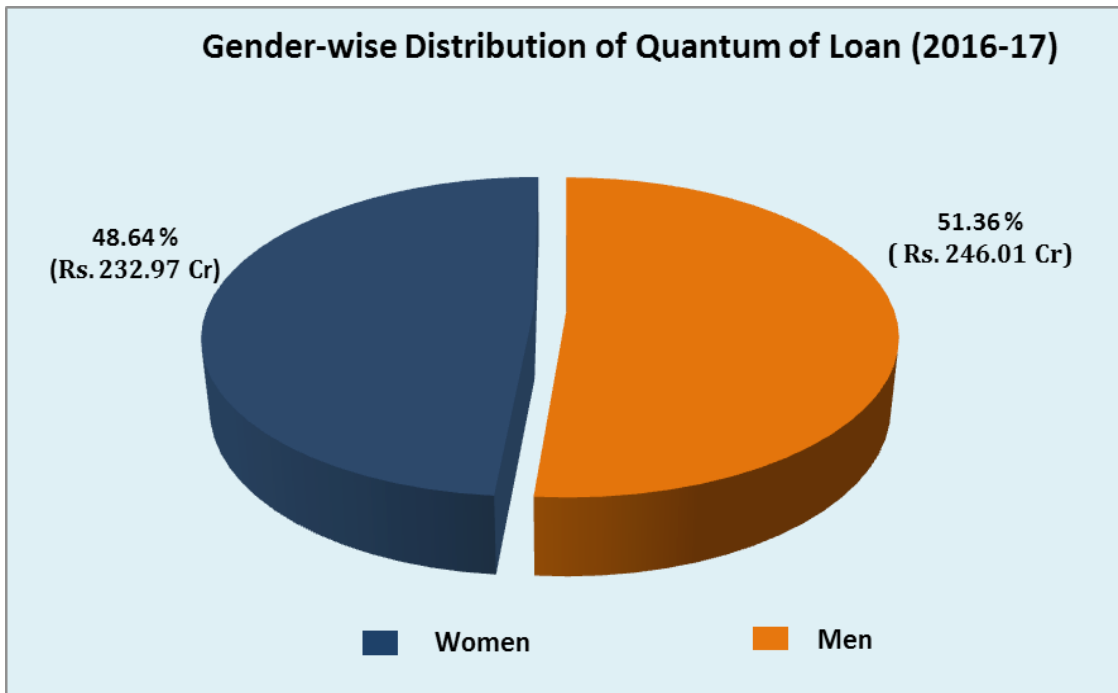
During the year, your Corporation has provided concessional financial assistance to 62,001 women beneficiaries under its various schemes, which constituted 75.51% of the total coverage against the norm of 40% in physical term.



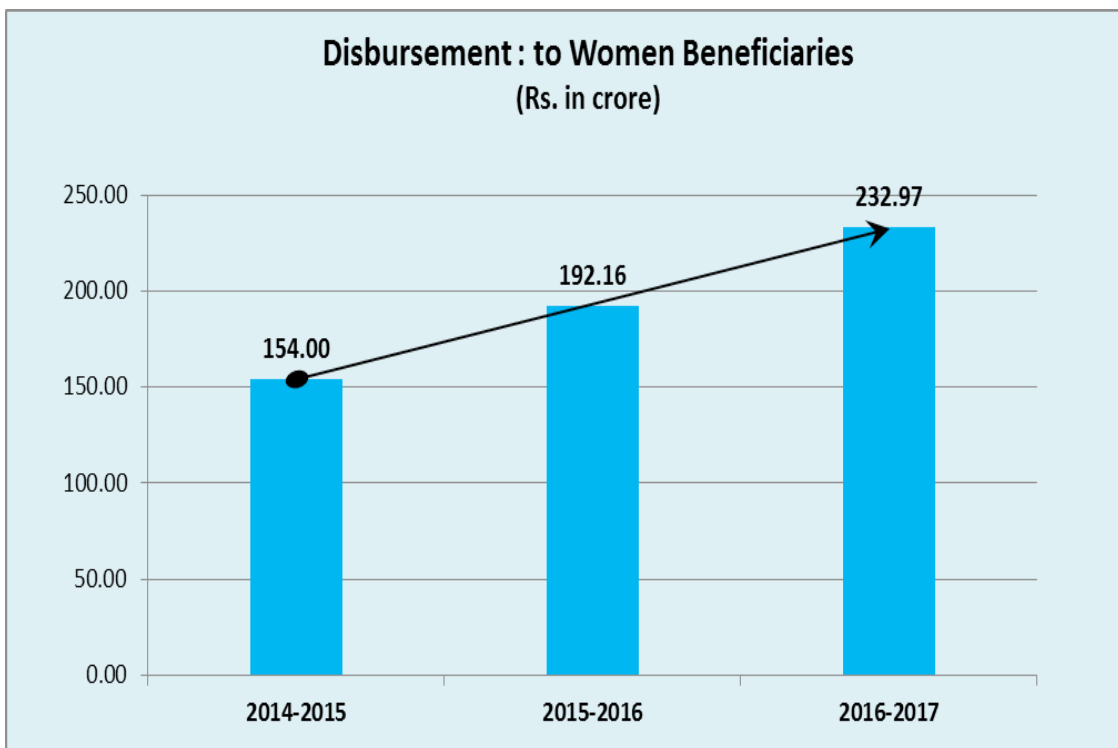
Ms. N. Tamu Devi of Thoubal district, Manipur provided loan for piggery under NSFDC's Mahila Samriddhi Yojana (MSY) Scheme.



Similarly, during the year, your Corporation has disbursed Rs.232.97 crore for women beneficiaries, which constitutes 48.64% of the year's total disbursement as against the norm of 40% in financial term.

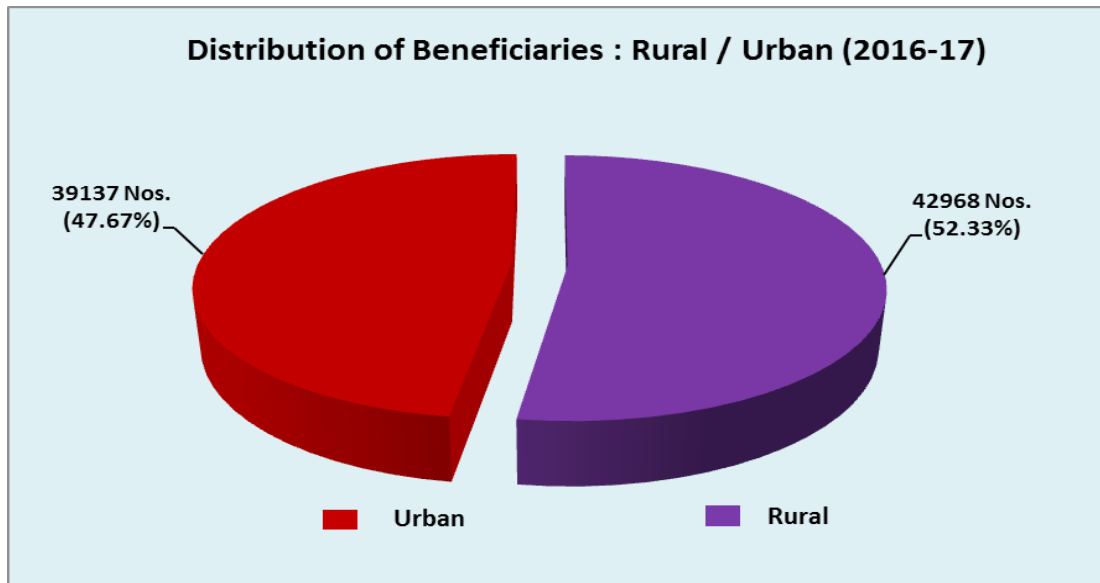


During the last three years, disbursement to women beneficiaries shows ascending trend.



2.1.4 Coverage of beneficiaries in Rural/Urban Areas

During the year 2016-17, your Corporation covered 52.33% beneficiaries from rural areas and 47.67% from urban areas.

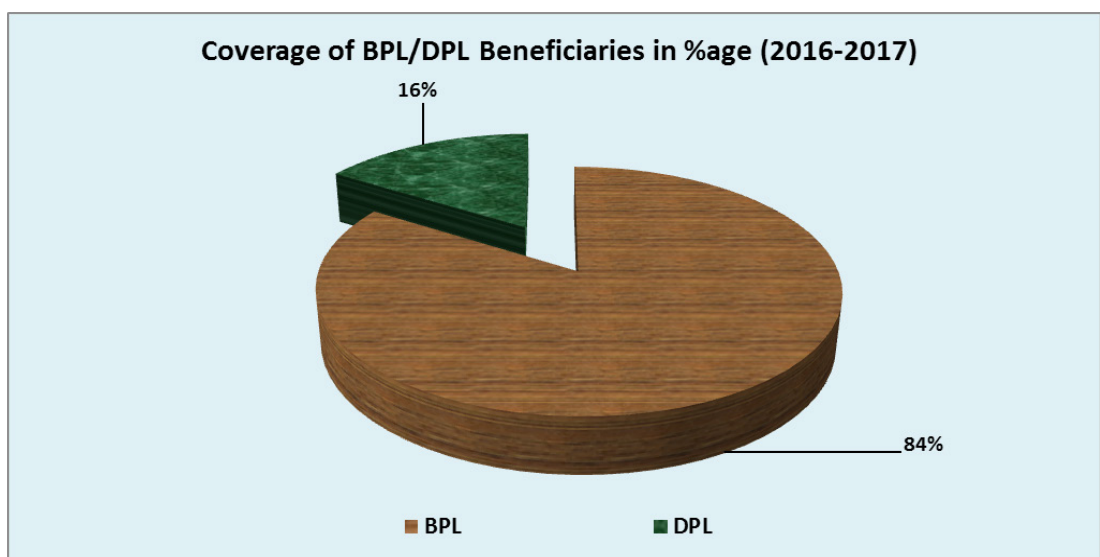


2.1.5 Fund Utilization

During the year, your Corporation took up an intensive drive with all the SCAs/CAs to improve utilization of funds disbursed for implementation of schemes. This resulted in achieving cumulative utilization level of 82.56 % as on 31.3.2017.

2.1.6 Coverage of beneficiary - Below Poverty Line (BPL) and above BPL & below Double Poverty Line (DPL)

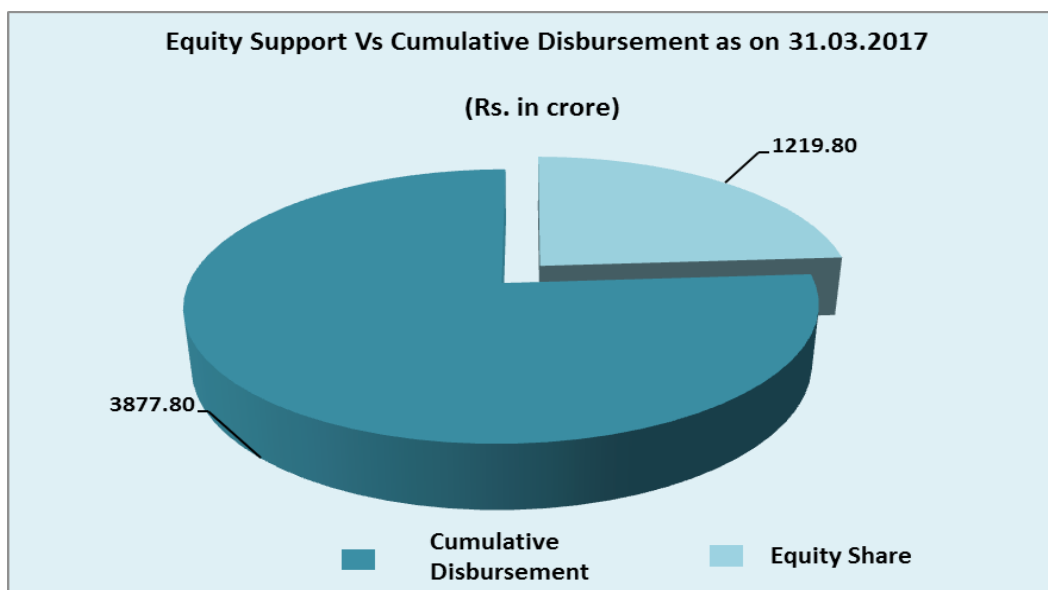
During the year 2016-17, as per the utilization report received from channelizing agencies, 84% beneficiaries falling under BPL category and 16% falling under above BPL & below DPL category were covered under your Corporation's schemes.



2.1.7

Equity Support Vs Cumulative Disbursement

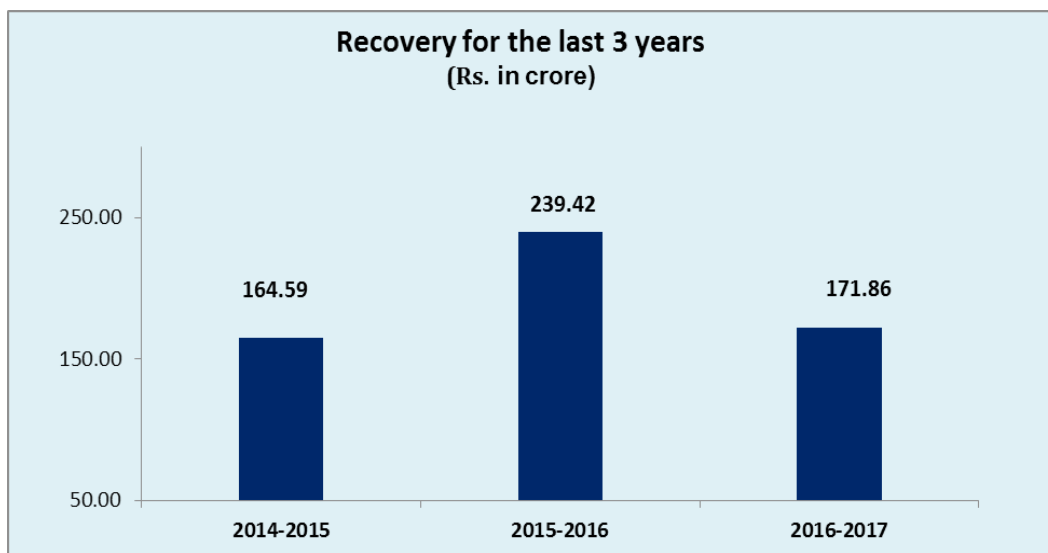
- During the year, your Corporation received equity support of Rs.138.00 crore from the Government of India and disbursed Rs.478.98 crore.
- The cumulative equity support as on 31.03.2017 has been Rs.1,219.80 crore against which your Corporation achieved cumulative disbursement of Rs.3,877.80 crore covering 10.88 lakh beneficiaries out of which 6.18 lakh were women beneficiaries (56.80%).
- The disbursement so far is 3.18 times of equity received from Government of India.



2.1.8

Loan Recovery from the SCAs/CAs

During the year, your Corporation received recovery of Rs.171.86 crore from SCAs/CAs.



2.1.9 Functioning of SCAs/CAs

Your Corporation adopts channel finance system wherein funds are channelized to the beneficiaries through the SCAs/CAs. At beginning of the financial year, there were 37 SCAs in the normal channel and 33 CAs in the Alternate Channel. During the financial year, your Corporation signed MoA with 19 new Agencies in the alternate channel. Thus, there were 37 SCAs and 52 other Channelizing Agencies in the alternative channel with NSFDC during the year in 27 States and 5 UTs, out of which 25 States and 03 UTs have availed funds.

2.1.10 Partnerships

2.1.10(A) Partnership developed with Training Institutions to train beneficiaries

During the year, your Corporation partnered with 13 training institutes to impart skill training for the target group. The detail of partnership developed with vocational institute to train beneficiaries during 2016-17 is given at **Annexure-X(C)**



NSFDC signed MOU with Santosh Education & Health Care Pvt. Ltd. for organizing VETLS programme

2.1.10(B) Partnership with Government Departments/Established Institutions to leverage the Corporation's objectives

During the year, your Corporation established partnership with the following institutions to leverage the Corporation's objectives:



Shri Shyam Kapoor, CMD, NSFDC signed MOU with Dr. B. Chandrasekaran, Director CSIR-CLRI, Chennai in the presence of Shri Thaawarchand Gehlot, Hon'ble Union Minister (SJ&E) at New Delhi for technical and knowledge partnership with Central Leather Research Institute.

Sl. No.	Institutions	Objectives
1.	Canara Bank, Bengaluru, Karnataka	For expanding outreach at National Level.
2.	Vijaya Bank, Bengaluru, Karnataka	For expanding outreach at National Level.
3.	Assam Gramin Vikash Bank, Guwahati, Assam	For expanding outreach in Assam.
4.	Sambandh Finserve Private Limited, Rourkela, Sundargarh, Odisha	For expanding outreach in Odisha.
5.	Pallavan Grama Bank, Salem, Tamil Nadu	For expanding outreach in Tamil Nadu.
6.	Punjab Gramin Bank, Kapurthala, Punjab	For expanding outreach in Punjab.
7.	Gramin Bank of Aryavart, Gomti Nagar, Lucknow.	For expanding outreach in Uttar Pradesh.
8.	Pandyan Grama Bank, Virudhunagar, Tamil Nadu	For expanding outreach in Tamil Nadu.
9.	Madhyanchal Gramin Bank, Sagar, Madhya Pradesh	For expanding outreach in Madhya Pradesh.
10.	Andhra Pradesh Gramin Vikas Bank, Warangal, Andhra Pradesh	For expanding outreach in Andhra Pradesh.
11.	Puduvai Bharathiar Grama Bank, Puducherry	For expanding outreach in Puducherry.
12.	Kaveri Grameena Bank, Mysore, Karnataka	For expanding outreach in Karnataka.
13.	Saptagiri Grameen Bank, Chittoor, Andhra Pradesh	For expanding outreach in Andhra Pradesh.
14.	Sutlej Gramin Bank, Bathinda, Punjab	For expanding outreach in Punjab.
15.	Narmada Jhabua Gramin Bank, Indore, Madhya Pradesh	For expanding outreach in Madhya Pradesh.
16.	Dena Bank, Bandra (E), Mumbai	For expanding outreach at National Level.
17.	Himachal Pradesh Gramin Bank, Mandi, Himachal Pradesh	For expanding outreach in Himachal Pradesh.
18.	Bihar Gramin Bank, Begusarai, Bihar	For expanding outreach in Bihar.
19.	Langpi Dehangi Rural Bank, Diphu Karbi Anglong, Assam	For expanding outreach in Assam.
20.	University of Agricultural Sciences, Bengaluru.	For Technical & Knowledge Partnership at National Level.
21.	Beauty and Wellness Sector Skill Council, New Delhi	For Imparting Skill Training.
22.	Apparel Made-ups and Home Furnishing Sector Skill Council, New Delhi	For Imparting Skill Training.

Sl. No.	Institutions	Objectives
23.	CSIR-Central Leather Research Institute (CLRI), Chennai	For Technical & Knowledge Partnership at National Level.
24.	Tripartite Agreement between NSFDC, Worckhrdt Foundation & ONGC	For imparting skill training under CSR of ONGC and for organizing VETLS programmes.
25.	Guru Angad Dev Veterinary and Animal Sciences University (GADVASU) Ludhiana, Punjab	For Technical & Knowledge Partnership at National Level.
26.	Handicrafts and Carpet Sector Skill Council, Vasant Kunj, New Delhi.	For Imparting Skill Training.
27.	Escorts Skill Development, Faridabad, Haryana	For Imparting Skill Training
28.	Security Sector Skill Development Council Gurugram, Haryana.	For Imparting Skill Training
29.	Santosh Education & Health Care Private Limited, Chennai.	For organizing VETLS Programmes.
30.	Tripartite Agreement between NSFDC, Wockhardt Foundation and Dena Bank	For organizing VETLS Programme .
31.	Tripartite Agreement between NSFDC, Telangana Grameena Bank & Telangana SCs Co-operative Development Corporation	For Convergence of Subsidy.
32.	Development Commissioner (Handicrafts), Ministry of Textiles, Government of India, New Delhi	For Development of Scheduled Caste Artisan Clusters.
33.	ICI Industrial Training Institute, Greater Noida, Uttar Pradesh	For Imparting Skill Training.
34.	IFCI Social Foundation, New Delhi	For Imparting Skill Training under CSR of IFCI.

2.1.11 Composite Awareness Camps in States

During the year, your Corporation participated in 08 Composite/ Awareness Camps organized by the Ministry of Social Justice & Empowerment to publicize the Ministry's and National Corporations' Schemes at the field level. These camps were organized in Madhya Pradesh (Gwalior, Indore, Chitrakoot, Ujjain), Uttar Pradesh (Mathura), Punjab (Mohali), Delhi and West Bengal (Asansol). At each of these camps, your Corporation was provided a stall to publicize its schemes and distribute the Scheme pamphlets to the visitors to generate mass awareness. Successful beneficiaries were also invited in some of the Camps to address the gathering about their experiences of availing loans under Corporation's schemes and activities related to business.

Sl. No.	Exhibition/Fair	Dates
1.	Awareness Camp, Gwalior, Madhya Pradesh	13-15 April, 2016
2.	Foundation Stone Laying Ceremony of OBC Girls Hostels at Indore, Madhya Pradesh	20 May, 2016
3.	Parivarik Mela Shilpotsav, Ujjain	16-18 Sept, 2016
4.	Krishi Unnati Mela, Mathura	26-29 Sept, 2016
5.	Swadeshi Mela, Mohali, Punjab	19-23 Oct, 2016
6.	4th Govt. Development & Policies Expo-2016 IAHT Expo-2016	09 -11 Dec, 2016
7.	Sansad Mela, Asansol, West Bengal	13-15 Jan, 2017
8.	Gramoday Mela, Chitrakoot	24- 27 Feb, 2017

2.1.12

Participation in Exhibitions/Fairs:

During the year, your Corporation participated in the following exhibitions/fairs to provide marketing platforms for the products of beneficiaries. During the year, your Corporation incurred Rs.3.46 lakh towards payment of TA/DA and other expenses for the participating beneficiaries. The details of States covered and craft items exhibited in the above events are given as under:



Shri Thaawarchand Gehlot, Hon'ble Union Minister (SJ&E) interacting with NSFDC beneficiary during Surajkund Mela at Faridabad, Haryana.

Sl. No.	Location	States/UTs covered	Craft items sold
1.	Global Bamboo Summit, Indore, MP	Madhya Pradesh	Chanderi saree, suits
2.	Northern India International Trade Fair, 2016, Dehradun, Uttarakhand	Madhya Pradesh	Chanderi saree, suits
3.	Sinhasth Malwa Utsav, Indore, MP	Madhya Pradesh, Delhi, Gujarat, Punjab, Puducherry & Maharashtra,	Block Printing, Readymade garments, Cloth Work, Wooden Toys, Punjabi Jutti, Leather Chappal, Leather purse, Chanderi.

Sl. No.	Location	States/UTs covered	Craft items sold
4.	Shilpotsav, Dilli Haat -2016, New Delhi	Delhi, Gujarat, Uttar Pradesh, West Bengal, Madhya Pradesh, Maharashtra, Himachal Pradesh & Rajasthan,	Embroidery Zari & Zardozi items, Handloom items, Patch Work items, Bed sheets, Moti work block printing, Chanderi, Handloom Shawls, Stoles, Jackets, Socks, Caps and Mufflers, Fiber Articles and artificial jewelry, Stone/ Marble items, Jute Bags Kolhapuri Chappal, Leather Products, Rajasthani & Punjabi Jutti, Readymade Garments, Batik Printing, Soft Toys etc
5.	IITF-2016, New Delhi	Delhi, Gujarat, Haryana, Madhya Pradesh, Maharashtra, Punjab, Karnataka, Puducherry, Odisha, Uttarakhand, Tripura & Rajasthan,	Handloom Fabric, Readymade Garments, Leather Works, Chanderi Sarees, Wooden Toys, Wooden Crafts/Painting, Silk Sarees, Bed Sheets, Salwar Suits, Dupatta, Oil Canvas & Thanjavur Paintings, Artificial Jewellery, Cane bamboo dry flowers, Soap Stone imitations, Shawls/ Stoles/ Mufflers/Socks, Handloom Sarees, Batik Printing, Bamboo & Wood Craft, Rajasthani & Punjabi Juti, Soft Toys
6.	8 th East Himalayan Expo, Siliguri, West Bengal	West Bengal	Jute Products, Kantha, Batik, Handloom Sarees. Stole, Gamosa, Saree, Mekhla Saree, etc.
7.	Surajkund International Craft Mela, Faridabad, Haryana	Gujarat, Haryana, Himachal Pradesh, Madhya Pradesh, Puducherry, Rajasthan, Delhi, Maharashtra, Punjab, West Bengal, Manipur & Karnataka.	Embroidered Crocheted Vanatkam Fabrics, Bed Sheet, Patch Work, Handloom Shawls, Stoles, Jackets, Socks, Caps and Mufflers, Chanderi Sarees, Fiber Articles and Paintings, Leather Products, Rajasthani & Punjabi Jutti, Readymade Garments, Batik Printing, Wooden Toys, Rose wood Painting, Kantha Shilp, Soft Toys, Block Printing etc



Beneficiary of NSFDC making his own leather products and selling them at Shilpotsav-2016, Dilli Haat-INA, New Delhi.



Shri Vijay Sampla, Hon'ble Minister of State (SJ&E) addressing the participants during Shilpotsav, Dilli Haat, INA, New Delhi.

2.1.13

External Evaluation Study of Non-Credit Based Scheme

During the year, your Corporation had commissioned an evaluation study of its Non-Credit Based Scheme to Centre for Market Research and Social Development (CMSD), New Delhi. The study covered 423 trainees trained during 2014-15 in 10 States namely Assam, Bihar, Haryana, Jammu & Kashmir, Kerala, Madhya Pradesh, Maharashtra, Sikkim, Uttar Pradesh and West Bengal. The State-wise trainees covered under the study are given as under:

Sl. No.	State	Number of Trainees
(i)	Assam	29
(ii)	Bihar	100
(iii)	Haryana	110
(iv)	Jammu & Kashmir	10
(v)	Kerala	13
(vi)	Madhya Pradesh	31
(vii)	Maharashtra	30
(viii)	Sikkim	10
(ix)	Uttar Pradesh	50
(x)	West Bengal	40
	Total	423

Key Findings

- On employment status of trainees, it was found that about 36.90% of the trainees were in job employment while 21.50% were self-employed. Thus, overall 58.40% trainees were found to be employed either in wage or self-employed.
- On satisfaction level of the trainees, it was found that 88% of trainees informed that the training programme was beneficial to them.
- The percentage of the female trainees evaluated was 45.60%.
- The average monthly salary of the job employed trainees was found to be Rs.6,156/- only.
- All the trainees reported receiving stipend in time except in case of Madhya Pradesh and West Bengal where there was some delay in disbursing the stipend to the trainees by the training provider.

Recommendations

- Effective publicity and tie-up with prospective employers to be undertaken by training providers for more and effective placement -of trainees.
- Increase of training duration especially for computer courses for better employment opportunities.
- Candidates having a definitive attitude and interest in pursuing the training programme should be selected so as to ensure maximum job/self-employment post training.
- Proper follow up for timely payment of stipend to trainees to have better impact of the scheme on them.

2.1.14

Skill Development Training Programmes & EDP/Vocational Training Institute

During the year, your Corporation sanctioned and implemented Skill Development Training Programmes with a cost of Rs.23.88 crore to train 17,008 educated unemployed persons belonging to Scheduled Castes and disbursed Rs. 7.84 crore [(including grant provided by Ministry of Social Justice & Empowerment under the Scheme of Assistance to Voluntary Organization working for the Welfare of SCs) Training (Grant)-Advances & Training Expenses-Beneficiaries], by developing partnership with 13 (Thirteen) EDP/Vocational Training Institutes.



Practical Session being given to trainees on Machine operator by CIPET, Vijayawada under NSFDC Skill Development Training Programme.

Out of 17,008 commenced, 5,929 persons completed their Skill Development Training Programmes and as per information placement of trainees in Self/Wage-employment is underway. Further, training in respect of 5,142 persons which commenced during 2015-16 were completed during the year.

During the year, your Corporation received sanction under Corporate Social Responsibility (CSR) from two profit making CPSEs namely IFCI Limited, through its IFCI Social Foundation and Oil and Natural Gas Corporation (ONGC). An amount of Rs. 2.83 crore was received from Power Finance Corporation (PFC), Oil & Natural Gas Corporation (ONGC), IFCI Social Foundation, Container Corporation of India Ltd.(CONCOR) & Bharat Electronics Ltd.(BEL) under CSR fund & released to the concerned training institutes. The Skill training programmes under the above CSR funded projects for the financial year 2016-17 have been sanctioned in the States of Andhra Pradesh, Bihar, Gujarat, Odisha and West Bengal. The Skill Development Training Programmes were conducted in various trades/sectors such as Sewing Machine Operator, Leather Goods - Assembling & Stitching, Leather Goods-Cutting & Clicking, Leather Footwear - Closing & Stitching, Leather Garments - Cutting & Clicking, Leather Tanning Process, Leather Finishing Process, Machine Operator Assistant - Plastics Processing (MO-PP), Machine

Operator Assistant-Plastics Extrusion (MO-PE), Machine Operator - Injection Moulding (MO - IM), Machine Operator - Blow Moulding (MO - BM), CNC Operator Turning, Collection Executive, Domestic Data Entry Operator, Handset Repair Engineer, Handset Repair Engineer, Assistant Beauty Therapist, Assistant Electrician, Backhoe Loader Operator, CNC Operator Vertical Machining etc.



NSFDC sponsored trainees undergoing Sewing Machine Operator course conducted by Apparel Training & Design Centre (ATDC), Delhi.

The State/UT-wise abstract, State/UT-wise/Trade-wise details of Skill Development Training Programmes sanctioned and implemented and List of Vocational Training Institutes are placed at **Annexure-X (A), (B) & (C)** respectively.

2.1.15 **Number of Beneficiaries got assisted under schemes of other Government Department or established institutions**

During the year, your Corporation sanctioned schemes for 7,923 beneficiaries under schemes of other Government Departments such as Social Welfare Department, Government of Andhra Pradesh, Social Welfare Department, Government of Karnataka and SC & ST Development Department, Government of Kerala. Under the schemes, the Government of Andhra Pradesh, Karnataka and Kerala provides subsidy that varies from 15% to 75% of the unit cost.

2.1.16 **Conference of State Channelizing Agency(ies)**

During the year, your Corporation in collaboration with NBCFDC & NSKFDC organized a Conference of State/UT Scheduled Castes Development Corporations (SCDCs) and Channelizing Agencies of NSFDC, NBCFDC & NSKFDC. The Conference was held on June 1, 2016 at Hall No.4, Vigyan Bhawan, New Delhi. A total of 53 SCAs from 28 States/UTs participated in the conference. The objective of the Conference was to review the performance of the State Channelizing Agencies and discuss about the new initiatives and pending issues. Your Corporation made presentation on the pending issues like overdues, unutilized funds, disbursement of funds vis-à-vis notional allocation, reasons for not availing funds by some of the SCAs etc. Further, use of Aadhaar Act, 2016 and Action Plan for 2016-17 were also presented. The concluding session was chaired by the Hon'ble Union Minister of Social Justice and Empowerment, Shri Thaawarchand Gehlot. Shri Krishan Pal Gurjar, Hon'ble Minister for State, Smt. Anita Agnihotri, the then Secretary (SJ&E), Shri Arun Kumar, the then additional Secretary (SJ&E) were also present on the occasion. Hon'ble Union Minister of Social Justice and Empowerment launched the following two new schemes of your Corporation for SCAs:

- (a) Reimbursement of Membership Fee of Credit Information Companies to SCAs.
- (b) National Award for Performance Excellence.

The Hon'ble Minister in his address emphasized the need for replicating good

schemes being implemented by SCAs, SCA should work in competitive spirit and National Corporations should develop linkage with Public Sector Banks and Regional Rural Banks to provide loans to the target groups. Smt. Anita Agnihotri, the then Secretary (SJ&E) in her address appreciated the achievement of your Corporation and also urged that this kind of Conference may be organized twice per year. She asked the SCAs to utilize the funds timely for effective implementation of the Schemes and repay the amount to the National Level Corporations for smooth flow of funds for the betterment of the target group.

2.1.17

Swachh Bharat Abhiyan

In compliance of the directions of the Government, your Corporation in association with Wockhardt Foundation organised two phases of cleanliness and hygiene awareness programmes and free medical camp in the slum area at Chitra Vihar, Delhi, located close to SCOPE Minar, Laxmi Nagar, Delhi.



Free eye camp being organized for the people living in the slum area in association with Wockhardt Foundation during Swachh Bharat Abhiyan at Chitra Vihar, East Delhi.

On the first day, CMD addressed a gathering comprising of residents of the slum, MCD officials/workers and NSFDC volunteers on the issue of hygiene and health in the locality and the need to work in tandem in order to keep the slum area clean and hygienic. In association with Wockhardt Foundation, a free eye camp was organised for the people living in the slum areas and a free Gynaecology consultation camp was organised for the slum dwellers.

Shudhu Tablets (Water purifier tablets) supplied by Wockhardt Foundation were distributed free of cost to families living in the slum areas and our volunteers guided and assisted the people in using the Shudhu Tablets.

Volunteers distributed big size plastic bucket bins in the slum and sensitized the people about the usage of these plastic bucket bins. NSFDC volunteers carried out door to door campaign spreading the message of cleanliness and hygiene and counseled members of household on hygiene and the need for conversion of insanitary toilets to sanitary toilets.



Distribution of Shudhu Tablets (Water purifiers tablets) free of cost to families living in Chitra Vihar slum area during Swachh Bharat Abhiyan.

NSFDC honoured MCD officials & workers for their dedicated work during Swachhta Pakhwada so as to encourage them to perform their duties more diligently in future, in the slum of Chitra Vihar.

The residents of the slum in Chitra Vihar tied friendship Bands on the hands of

MCD officials & workers as a mark of bonding between them, on the occasion of 'International Friendship day.'

NSFDC volunteers along with several children residing in the slum took out a rally on the streets, lane and by lane of Chitra Vihar slum shouting the slogan "Chhor do gandh phelana - rakho swachhta galigali- Hamara Bharat Swachh rahe".

2.1.18

The best five performing States for the year 2016-17

(a) Sanction availed		
Rank	State	Amount (Crore)
1	Andhra Pradesh	78.16
2	Tamil Nadu	71.82
3	Karnataka	57.84
4	West Bengal	45.45
5	Maharashtra	42.67

(b) Disbursement availed		
Rank	State	Amount (Crore)
1	Tamil Nadu	71.71
2	Andhra Pradesh	70.12
3	Karnataka	58.07
4	West Bengal	45.18
5	Gujarat	44.67

(c) Fund Utilization (Active States/UT)		
Rank	State	%age
1	Haryana	100.00%
2	Puducherry	100.00%
3	Sikkim	96.17%
4	Kerala (KSDC)	94.60%
5	Himachal Pradesh	92.72%

(d) Repayments made		
Rank	State	Amount (Crore)
1	West Bengal	27.89
2	Uttar Pradesh	26.91
3	Gujarat	26.31
4	Madhya Pradesh	14.56
5	Kerala	14.47

(e) Beneficiaries covered		
Rank	State	Numbers
1	West Bengal	35,523
2	Karnataka	9,177
3	Tamil Nadu	9,033
4	Gujarat	5,248
5	Andhra Pradesh	4,405

(f) Women Beneficiaries		
Rank	State	Numbers
1	West Bengal	35,153
2	Tamil Nadu	6,738
3	Gujarat	4,184
4	Karnataka	4,086
5	Punjab	1,806

2.1.19 **Public Procurement Policy for MSEs**

The Public Procurement Policy for Micro and Small Enterprises (MSEs) Order, 2012 mandates that 20% of the total Annual procurement of goods and services by all Central Ministries/ Public Sector Undertakings will be made from Micro and Small Enterprises (MSEs). Government has further earmarked a sub-total of 4% procurement of goods and services, out of the 20%, from MSEs owned by SC/ST entrepreneur. In compliance of the Public Procurement Policy for Micro and Small Enterprises (MSEs) Order 2012, your Corporation has achieved the required target during the year 2016-17.

2.1.20 **Implementation of Aadhaar Act, 2016 and Direct Benefit Transfer**

As per the Notification published by the MOSJ&E in the Gazette of India on 1st March, 2017 for use of Aadhaar as identity document for delivery of services or benefits or subsidies as per the Section – 7 of the Aadhaar Act, 2016, your Corporation requested all its State Channelizing Agencies (SCAs), Channelizing Agencies (CAs) and Training Institutions (TIs) to provide the scheme-wise monthly data/information in the prescribed format for compilation and uploading on to the DBT Bharat Portal. Every month, your Corporation has been providing the compiled information/data in the prescribed format to the MOSJ&E based on information/data received from SCAs/CAs/TIs.

2.1.21 **Average time taken for disposal of Loan Application**

During the year, your Corporation sanctioned various proposals received from SCAs & CAs with its share of Rs.550.90 crore. The average time taken for disposal of loan application i.e. from receipt of loan application to sanction during the year was 22 days.

2.1.22 **Development of Loan Management Software**

During the year, your Corporation has developed Loan Management Software with the help of National Informatics Centre Services Incorporated (NIC/ NICS), Department of Electronic and Information Technology, Ministry of Communications and Information Technology, Government of India. The software shall improve operational efficiency and reduce the efforts and time in handling financial transactions. This software is implemented at the Head Office of the Corporation. The development of Loan Management Software was communicated to the DPE through MOSJ&E on 1st March, 2017.

2.1.23 **Development of Scheduled Caste Artisans Cluster**

In order to converge Government of India Schemes for providing more benefits to the Scheduled Caste Artisans, your Corporation has signed Memorandum of Understandings (MoUs) with the Development Commissioner (Handicrafts), Ministry of Textiles in February, 2017. The basic objective of the MoU is to help Scheduled Caste Artisans and their families by promoting production and marketing of high value quality Handicrafts at Cluster level in the field of Handicrafts.

2.1.24 **Initiatives taken to incentivize SCAs**

2.1.24(A) **Incentive Scheme for SCAs for Development of Recovery Infrastructure (ISSDRI)**

Your Corporation has been implementing the scheme since 2007-08 to provide incentive to SCAs @ 0.5% on the total amount repaid by them in a financial year, to such SCAs whose cumulative field recovery is more than 60% at the end of financial year or whose recovery improvement is at least 10 percentage points over the last financial year and who are making 100% repayment to your Corporation.

On the requests of the SCAs, the scheme was liberalized as under:

- (i) The SCAs paying 100% to NSFDC, as at the preceding financial year end, are to be provided 0.5% of the total amount repaid in the year as incentive under ISSDRI subject to the condition that their recovery from beneficiaries being at least 50% or their recovery improvement is at least 5 percentage points over the last financial year.
- (ii) The SCAs paying 90% to NSFDC, as at the preceding financial year end, are to be provided 0.25% of the total amount repaid in the year as incentive under ISSDRI subject to the condition that their recovery from beneficiaries being at least 50% or their recovery improvement is at least 5 percentage points over the last financial year.

Since the scheme was well received by the SCAs, its implementation has been extended till 31.03.2022.

During the year, the following SCAs have been provided incentive amount under the ISSDRI for the financial year 2014-15:

Sl. No.	Name of SCA	Incentive Amount (Rs.)
(i)	Chandigarh SCs, BCs & Minorities Financial & Development Corporation Ltd.	17,261
(ii)	Delhi SC/ST/OBC/Minorities & Handicapped Financial & Dev. Corporation.	60,526
(iii)	Goa State SCs & OBCs Development Corporation Ltd.	3,768
(iv)	Haryana SCs Finance & Development Corporation.	1,11,773
(v)	Himachal Pradesh SCs & STs Development Corporation.	42,135
(vi)	Kerala State Development Corporation for SCs & STs Ltd.	2,29,269
(vii)	Kerala State Women's Development Corporation.	40,940
(viii)	Sikkim SCs, STs & BCs Development Corporation.	22,375
(ix)	Uttarakhand Bahu-udeshiya Vitta Evam Vikas Nigam.	11,464
(x)	West Bengal SCs & STs Development & Finance Corporation	4,28,086
TOTAL		9,67,597

During the year, the following SCAs have been provided incentive amount under the ISSDRI for the financial year 2015-16:

Sl. No.	Name of SCA	Incentive Amount (Rs.)
(i)	Chandigarh SCs, BCs & Minorities Financial & Development Corporation Ltd.	13,360
(ii)	Delhi SC/ST/OBC/Minorities & Handicapped Financial & Dev. Corporation.	63,277
(iii)	Goa State SCs & OBCs Development Corporation Ltd.	8,962
(iv)	Haryana SCs Finance & Development Corporation.	54,211
(v)	Himachal Pradesh SCs & STs Development Corporation.	42,994
(vi)	Kerala State Development Corporation for SCs & STs Ltd.	2,65,014
(vii)	Kerala State Women's Development Corporation .	1,30,670
(viii)	West Bengal SCs & STs Development & Finance Corporation	11,60,807
TOTAL		17,39,295

2.1.24(B) Scheme of 'National Award for Performance Excellence' (NAPE)

Your Corporation had been implementing a scheme of 'Mechanism of Rating of SCAs & Awards for Better Performance' since 2007-08 to provide incentives to better performing SCAs. The Scheme has been revised as 'National Award for Performance Excellence' (NAPE). The revision in the scheme was made keeping in view the current priorities of the Government of India.

The new Scheme is implemented with effect from 2016-17 with a total budget of around Rs.45.00 lakh per year.

Under the “National Award for Performance Excellence”, the SCAs would be provided performance incentives as under:

Category	Parameter	Prize			Total
		1 st	2 nd	3 rd	
I	The SCAs availing funds from NSFDC against their Notional Allocation up to Rs. 3.00 crore in a particular financial year	5.00	3.00	2.00	10.00
II	The SCAs availing funds from NSFDC against their Notional Allocation more than Rs.3.00 crore and up to Rs.10.00 crore in a particular financial year	7.00	5.00	3.00	15.00
III	The SCAs availing funds from NSFDC against their Notional Allocation more than Rs.10.00 crore in a particular financial year	10.00	6.00	4.00	20.00
	Total	22.00	14.00	9.00	45.00

Note: The incentive amount is applicable to those SCAs whose rating is either ‘Excellent’ or ‘Very Good’.

3. FINANCIAL PERFORMANCE w.r.t. OPERATIONAL PERFORMANCE

3.1 Income & Expenditure Account

- (i) During the year 2016-17, the income of the Corporation has increased from Rs.60.17 crore to Rs.64.09 crore.
- (ii) The total Expenses including employee cost has decreased from Rs.16.05 crore to Rs.14.47 crore in 2016-17.
- (iii) During the year, a net provision for Bad & Doubtful loan amounting to Rs.0.03 crore has been made.
- (iv) Excess of Income over Expenditure (EOIOE) during the year 2016-17 is Rs.49.62 crore as against Rs.44.12 crore during 2015-16.

3.2 Net Worth

The Net Worth of the Corporation has increased from Rs.1456.44 crore in 2015-16 to Rs.1645.87 crore in 2016-17.

3.3 Earning Per Share

Earning per Equity Share during 2016-17 is Rs.43.69 & Rs.43.67 (Basic & Diluted) as against Rs.44.34 & Rs.43.99 (Basic & Diluted) for 2015-16.

3.4 Appropriation of Profit

The Corporation transfers 10% of EOIOE to the Special Reserve Fund and balance to General Reserve. Accordingly, Rs.4.96 crore is appropriated to Special Reserve fund and Rs.44.66 crore is transferred to General Reserve to be ploughed back for further disbursement.

3.5 Equity Support from Government of India

During the year, the Corporation has received equity support of Rs.138.00 crore from the Government of India and has disbursed loans of Rs.478.98 crore.

3.6 NPA/Loan Assets

During the year, the percentage of NPA/Loan Assets is 0.67%.

3.7 Revenue from Operations

During the year, the Revenue from Operation of your Corporation is Rs.28.88 crore.

3.8 Surplus before tax (excluding Other Income, Extraordinary and Exceptional items)

During the year, the Surplus before tax (excluding Other Income Extraordinary and Exceptional items) of your Corporation is Rs.14.41 crore.

3.9 Restricting the number of Claims against the Company not acknowledged as debt over the previous year. Claims raised by-CPSE & others.

During the year, there was no claim against your Corporation which is not acknowledged as debt.

3.10 Disbursement/Loan Sanctioned

During the year, the percentage of Disbursement/Loan Sanctioned of your Corporation is 86.94%.

3.11 Overdue Loans/Loan Assets

During the year, the percentage of Overdue Loan/Loan Assets of your Corporation is 26.86%.

3.12 Surplus/Net Worth

During the year, the percentage of Surplus/Net Worth of your Corporation is 3.01%.

4. IMPROVEMENT IN FUNCTIONING OF THE CORPORATION

4.1 MoU 'Excellent' Rating (2015-16)

Your Corporation had submitted Self Evaluation Performance Report of the MoU for the Financial Year 2015-16 based on the Audited Data, to the Department of Public

Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India through Ministry of Social Justice & Empowerment, Government of India. Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India has given MoU Composite Score of 100% and rated “Excellent”.

4.2 **Strengthening of IT-System**

Your Corporation is maintaining database for the Project related data in the in-house devised module for generation of various reports. For comprehensive protection of data, hardware & networking against various Viruses, Spyware, Adware & other malicious programmes, your Corporation has installed the antivirus software, which is updated periodically. To strengthen the IT equipment, PCs, Laptop accessories and peripherals were procured during the reported year.

Your corporation maintained a disabled friendly, bilingual dynamic website during the year which was designed and development by National Informatics Centre (NIC). Your corporation has taken the following initiatives during the year i.e.

- After completion of all necessary pre-requisite, the implementation of e-Office is in the process in NSFDC Head Quarter.
- The new web based NSFDC's Loan Accounting Software is currently in Parallel Run along with Testing Phase.
- The new dynamic, disabled friendly and bilingual website which is compliance with Guidelines for Indian Government Website (GIGW) along with Web based Skill Training Application is in the process of being hosted at NIC Cloud Server by replacing the existing website.

5. **HUMAN RESOURCE DEVELOPMENT**

5.1 **Human Capital & Training of NSFDC Staff**

The manpower of the Corporation as on 31st March, 2017 is 76 personnel deployed in Head Office and three Liaison Centers of the Corporation. The Corporation regards training and development as a function concerned with organizational activity aimed at bettering the job performance of individuals and groups in organizational settings. In order to align the skill of its human resource with the latest requirements of acts, rules and business goals, besides conducting in-house training programmes, the officers and staff of the Corporation were sent to various premier institutions for short-term training programs in relevant functional areas of the Corporation. The details of the trainings and institutions, are as under:

Sl. No.	Name of Training Programme	Training Programme Conducted by
1.	Orientation Course in Record Management for the year 2016-17	National Archives of India, New Delhi
2.	AEBAS Workshop	BAS Support Team
3.	Yoga Training (Art of Living Organization)	In-House Programme
4.	Pension & Other Retirement Benefits	ISTM, New Delhi
5.	Noting & Drafting	ISTM, New Delhi
6.	Tally	In-House [Saraswati Accountants Software Pvt. Ltd.]
7.	Sa-Dhan National Conference, "Financial Inclusion on Path to Sustainable Development Goals"	The Association of Community Development Finance Institution, New Delhi.
8.	RTI-PIO	ISTM, New Delhi
9.	MS-Excel	ISTM, New Delhi
10.	Transition to IS/ISO:9001:2015	BIS Training Centre, NOIDA
11.	Indian Accounting Standards	ICWAI, Jodhpur
12.	कंप्यूटर पर हिंदी में काम करने के लिए बेसिक प्रशिक्षण कार्यक्रम	केंद्रीय हिंदी प्रशिक्षण संस्थान, राजभाषा विभाग, गृह मंत्रालय
13.	E-Governance	Ministry of Electronics & Information Technology, Scope Convention Centre, New Delhi
14.	Indian Accounting Standards (Ind-AS)	ICAI, New Delhi
15.	Brief on "Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013"	In-House
16.	Indian Accounting Standards (INDASS)	DPE in collaboration with ICAI at SCOPE Complex, Lodhi Road, New Delhi
17.	Good Governance in CSR	Bureau of Indian Standards, New Delhi

5.2

Representation of SCs, STs, OBCs and PwD category of employees in the Corporation

Your Corporation has followed the Government's Policy on reservations and concessions for SCs, STs, OBCs and PwD Categories. As per Department of Personnel and Training (DoPT), Ministry of Personnel, PG and Pensions OM No.36035/17/2008-Estt.(Res) dated 14.11.2008 received through MoSJ&E letter No.1-4/2009-CDN dated 4.6.2009, the required data in the prescribed format pertaining to representation of SCs, STs, OBCs and PwD Categories, are placed at **Annexures-XI, XII and XIII** respectively.

5.3 Measures to give special consideration to Minorities in recruitment

Your Corporation has been observing the directives and guidelines contained in OM No.39016/7(S)/2006-Estt.(B) dated 8.7.2007 of Department of Personnel & Training (DoPT) and Prime Minister's-15 point programme for welfare of Minorities which inter-alia envisage special consideration in recruitment of Minorities.

5.4 Sexual Harassment of Women at Work Place

The Corporation has zero tolerance for sexual harassment at workplace and has followed the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder. Competent Authority constituted the committee consisting of:-



Inhouse training program conducted on Sexual Harassment for the employees of NSFDC at Headquarters, Delhi.

- | | | | |
|-------|--|---|-------------------|
| (i) | Smt. Annu Bhogal, Company Secretary | - | Presiding Officer |
| (ii) | Dr. Khages Chandra Mahato, AGM | - | Member |
| (iii) | Smt. Sarita Singh, PS | - | Member |
| (iv) | Ms. Preeti Chauhan of Aware Citizen Foundation (NGO) | - | Outside Expert |

Further, in compliance of Section 22 of the Act, the Annual Report on incidents of Sexual Harassment is as under:

- | | | |
|----|---|--------------------|
| 1. | Number of complaints of Sexual Harassment received in the year | NIL |
| 2. | Number of complaints disposed off during the year | N.A. |
| 3. | Number of cases pending for more than 90 days | N.A. |
| 4. | Number of workshops on awareness programmes against sexual harassment conducted during the year | 01
(20.01.2017) |
| 5. | Nature of action | Not Required |

6. OTHER ACHIEVEMENTS

6.1 Progressive use of Official Language during 2016-17

- (i) During the year, your Corporation organized four workshops for the staff members to improve noting and drafting in Rajbhasha.

- (ii) During 01-30 September 2016, 'Rajbhasha Mah' was celebrated by your Corporation's Head Office and Liaison Centres. During the Mah, 'Shabda Hamara Vakya Aapka', Hindi Noting/Drafting, Hindi Essay, 'Kavya Path and Prashna Manch' competitions were organized at Head office, Delhi and Liaison Centres. 'Hindi Nibandh Pratiyogita' was organized at Head office, Delhi and Liaison Centres.



Hindi Diwas programme organized for the employees of the NSFDC at Headquarters, Delhi.

- (iii) During 'Rajbhasha Mah' on 24.09.2016, 'Rajbhasha Sanskritik Sandhya' was organized in collaboration with sister concerns i.e NBCFDC and NSKFDC. There was Theatrical Performance on the novel of Shri Sharat Chandra by Shree Saleem Shah. During Sandhya, all the winners of various competitions were awarded with cash prize.



CMD, NSFDC inaugurating Rajbhasha Sanskritik Sandhya at SCOPE Complex, Lodhi Road, New Delhi.

During 'Rajbhasha Mah', employees were awarded for doing more and more work in Hindi for the Financial Year 2015-16 in different schemes like Shri Shankar Dayal Singh Rajbhasha Samman Yojana, Mool Hindi Tippan/Alekhan Protsahan Yojana, Staff ka Samvartee Mulyankan Puraskar Yojana, Incentive scheme for awards to officers for giving maximum dictation in Hindi, Hindi Stenography and Typing Incentive Allowance Scheme for doing official work in hindi and Rajbhasha Chal Shield. The award under Shri Shankar Dayal Singh Rajbhasha Samman Yojana was given to Smt. Poonam Rani, Jr. Assistant, Human Resources Department for doing commendable work in Rajbhasha Hindi. Rajbhasha Chal Shield was

awarded to the Administration Department and every staff of department has been awarded with cash and special batch.

6.2

Vigilance Awareness Week - 2016

- As per the directive of the Central Vigilance Commission, 'Vigilance Awareness Week-2016' was observed by your Corporation from 31.10.2016 to 05.11.2016 on the theme of "Public participation in promoting Integrity and eradicating Corruption".
- The 'Vigilance Awareness Week-2016' was commenced with the administration of pledge to the officers and employees of your Corporation on the first day of the week i.e. on 31.10.2016. Accordingly, the theme of the Vigilance Week "Public participation in promoting Integrity and eradicating Corruption" was underlined by the CMD. The officials were addressed by the Chief Vigilance Officer also on the subject and a Power point presentation was given by him. Similarly, 'Vigilance Awareness Week commenced with the administration of Pledge by Liaison Officers and employees of your Corporation in the respective Liaison Offices as well.



CMD with officers and staff of NSFDC during Pledge taking ceremony on the occasion of Vigilance Awareness week at Headquarters, Delhi.

- The messages of Hon'ble President of India, Hon'ble Vice-President of India, Hon'ble Prime Minister of India, Hon'ble Home Minister of India, Hon'ble Minister of Finance and Corporate Affairs, Hon'ble Minister of Urban Development, Hon'ble Minister of Railways, Hon'ble Minister of State (Independent Charge), Ministry of Development of North Eastern Region, CVC & Cabinet Secretary, GoI on Vigilance Awareness Week-2016 were also displayed on the Notice Board for the benefit of officials/employees of your Corporation.
- In-house programmes were chalked out and organized by your Corporation during the 'Vigilance Awareness Week'. Banners/Slogans were displayed at prominent places to catch the attention of officers and employees and make them to think of the perceived need to fight corruption and promote honesty, integrity and transparency.
- A list of Do's and Don'ts, Misconducts defined under the NSFDC Conduct, Discipline and Appeal Rules and NSFDC Policy on Whistle Blower was displayed on the Notice Board to sensitize the officials / employees of your Corporation.

- During the week, Essay Writing Competition was held in your Corporation for employees with the provision of suitable awards and certificate.
- Your Corporation sent the Integrity Pledge to Apparel Training & Design Centre, Gurgaon which is imparting Skill Training to the NSFDC target group. They also observed Vigilance Awareness Week-2016.

6.3

Implementation of Right to Information Act, 2005

Your Corporation has been implementing the Right to Information Act, 2005 since October, 2005.

- Details of Corporation's functions along with its functionaries etc. have been placed on Corporation's Website (www.nsfdc.nic.in).
- Manuals as required under the Act have been prepared and put on the Website.
- The Corporation also designated Appellate Authority, Transparency Officer and Public Information Officers as required under the Act.
- This year, the Corporation implemented RTI online through alignment on RTI online portal managed by DoP&T.
- During the year, 46 applications including 1 Appeal were received. All applications received during the year were disposed-off within the specified time limit.
- The status of RTI applications as reported to Central Information Commission on-line, in each quarter during the financial year 2016-17 is given below:-

	Opening Balance at beginning of the Quarter	No. of applications received as transferred from other PAs u/s 6(3)	Received during the Quarter (including cases transferred to other PAs)	No. of cases transferred to other PAs u/s 6(3)	Decisions where requests/appeals rejected	Decisions where requests/appeals accepted
Progress during 1st Quarter (April to June, 2016)						
Requests	04	0	09	0	0	11
First Appeals	0	N.A.	0	N.A.	0	0
Progress during 2nd Quarter (July to September, 2016)						
Requests	02	0	11	0	0	09
First Appeals	0	N.A.	01	N.A.	0	01
Progress during 3rd Quarter (October to December, 2016)						
Requests	04	07	11	0	0	12
First Appeals	0	N.A.	0	N.A.	0	00

Progress during 4th Quarter (January to March, 2017)						
Requests	10	05	14	02	0	25
First Appeals	0	N.A.	0	N.A.	0	0
	Total No. of CAPIOs designated		Total No. of CPIOs designated		Total No. of TOs designated	Total No. of AAs designated
	1		1		1	1

Block II (Details about fees collected, penalty imposed and disciplinary action taken)

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
Registration Fee Collected (in Rs.) u/s 7(1)	60	80	20	60
Additional Fee Collected (in Rs.) u/s 7(3)	128	0	0	0

- (vii) As per the fourth Quarterly Report on RTI uploaded on the CIC Website, there were 04 RTI applications pending as on 31.03.2017. These applications were subsequently replied within the stipulated time.

6.4 **Conservation of Energy, Technology Absorption, Foreign Earnings and Outgo**

The activities undertaken by your Corporation do not fall under the purview of disclosures of particulars under Section 134(3)(m) of the Companies Act, 2013, in so far as it relates to the conservation of energy, technology absorption, foreign earnings and outgo.

6.5 **Extract of Annual Return**

Extract of the Annual Return of the Company in Form No.MGT-9 is annexed herewith as **Annexure-XIV** to this report.

7. **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

In terms of the provisions of Section 197(12) of the Act Read with Rules 5(2) 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and particulars of the employees employed throughout the financial year who received remuneration in excess of the limits set out in the said Rules are annexed herewith as **Annexure-XV**

Disclosures pertaining to remuneration and other details as required under Section 197(2) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Accounts.

8. CORPORATE SOCIAL RESPONSIBILITY

As per Companies Act, 2013, the Corporation has a CSR & SD Policy and a budgetary allocation of 2% of the net profit made during three immediately preceding financial years has been done in the financial year 2016-17 for CSR activities.



Under the CSR activities, NSFDC conducted Skill Development Training program on Machine Operator through CIPET, Vijayawada.

Training Expenditure released as part payment on training during 2016-17 was Rs.97.07 lakh. State-wise / Trade-wise details of training during the year under report are available at **Annexure-X (A) & (C)**.

9. THE REPORT ON CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance set out by the Companies Act, 2013 and Department of Public Enterprises (DPE). The Report on Corporate Governance forms an integral part of this Report at **Annexure-XVI**. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached at **Annexure-XVII** to the Report on Corporate Governance.

10. BOARD OF DIRECTORS

The Board of Directors is headed by the Chairman-cum-Managing Director, Shri Rabindra Kumar Singh (upto 29.07.2016) and Shri Shyam Kapoor (w.e.f. 29.07.2016). The Board consisted of 6 members as on 31.03.2017. For further details please refer Report on Corporate Governance annexed to this Annual Report.

11. MEETINGS OF THE BOARD

During the financial year under review, three meetings of the Board of Directors were held. For further details please refer Report on Corporate Governance annexed to this Annual Report.

Gist of important decisions taken during the year by the Board of Directors is as follows:-

Quarter	Sl. No. of Board Meeting	Date	Gist of Important Policy Decisions/Reviews	
I	142	13.07.2016	1	Issuance of 8,36,700 Shares
			2	Disclosure of interest by Directors
			3	Proposal for winding -up of NSFDC Zonal Offices at Guwahati and Lucknow
			4	Revised Skill Development Training Policy
			5	Wockhardt Foundation for Skill Training in Medical Sales Representative
			6	Implementation of the Aadhaar (Targeted Delivery of Financial & Other Subsidies, Benefits and Services) Act, 2016
			7	Approval and Authentication of Annual Accounts for the year ended on 31.03.2016 and holding of Annual General Meeting
			8	Adoption of Directors' Report to the Shareholders of the Corporation for the year ended 31 st March, 2016
II	143	05.09.2016	1	Appointment of Shri Shyam Kapoor as Chairman-cum-Managing Director (CMD) of the National Scheduled Castes Finance and Development Corporation (NSFDC) in place of Shri R.K. Singh and Delegation of Powers to the new CMD
			2	Issuance of 13,62,200 Shares
			3	Appointment of Statutory Auditor under section 139 of the Companies Act, 2013 for the Financial Year 2016-17
			4	Addendum to the Scheme of 'National Award for Performance Excellence for State Channelising Agencies' (NAPE) and 'Incentive Scheme for SCAs for Development of Recovery Infrastructure' (ISSDRI)
III	144	05.12.2016	1	Revision in Prudential Norms for Disbursement of Funds to Regional Rural Banks (RRBs)
			2	Proposal regarding re-constitution of Remuneration Committee to decide Performance Related Pay in accordance with the guidelines issued by DPE
			3	Observations on Annual Accounts 2015-16 during Audit by C&AG

11.1 Remuneration Committee

During the year 2016-17, no meeting of the Remuneration Committee could be held on account of pending decision on reconstitution of the Remuneration Committee.

11.2 Audit Committee

The Corporation is registered under Section 8 of the Companies Act, 2013 (earlier Section 25 of the Companies Act, 1956) as a Company not for profit. It is neither a Public Company nor a subsidiary of a Public Company. It is a Private government company and not listed with any Stock Exchanges. Since the Company does not fall under the definition of listed Public Company, the provision of the constitution of the Audit committee was not applicable to the Corporation. However, keeping in view the Corporate Governance guidelines for CPSEs issued by DPE, Audit Committee of the Board was constituted on 14.01.2016.

In view of above, for compliance under Corporate Governance guidelines issued by DPE, an Audit Committee was formed on terms of reference as prescribed by DPE, in 140th Board Meeting held on 14.01.2016 effective for the financial year 2016-17.

The constitution of the Audit Committee meets with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee of the Company comprises of four Directors. Smt. T.C.A. Kalyani was the Chairperson of the Audit Committee during the financial year 2016-17. Smt. Annu Bhogal, Company Secretary of the Company is the Secretary of the Audit Committee.

Ministry of Corporate Affairs issued a notification dated 05.06.2015, exempting Section 8 Companies to the extent “the words in sub-section (2) of Section 177 ‘with independent directors forming a majority’ shall be omitted”. Accordingly, the Board may nominate any director as members as having independent directors as members is exempted for Section 8 Companies vide the aforesaid notification. The Audit Committee has discharged such roles as envisaged under the provisions of Section 177 of the Companies Act, 2013.

The Audit Committee met two times on 13.07.2016 and 05.12.2016 during the financial year 2016-17.

11.3 Vigil Mechanism

Chief Vigilance Officer is appointed by the orders of the Administrative Ministry who is in charge of a separate and independent department i.e. Vigilance Department in the Company. Further, protected disclosures can also be made by a whistle blower to the Chairman-cum-Managing Director of the Corporation under Whistle Blower Policy.

12. RISK MANAGEMENT

The company has formulated a Risk Management Policy and reviews taken by Administrative Ministry throughout the year are capable of addressing risks.

The company manages, monitors and reports to the Ministry on the principal risks and uncertainties that can impact its ability to achieve its strategic objective. The company's management system, organizational structure, process and standards and code of conduct governs how the company conducts the business and manages associated risks.

13. **INTERNAL FINANCIAL CONTROL**

The company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

14. **ANNUAL GENERAL MEETING (AGM)**

During the year, 27th AGM was held on 27.09.2016 for adoption of Accounts for the year 2015-16. The entire share capital is held by Hon'ble President of India represented by the Secretary to the Government of India, MOSJ&E, except one share held in the name of Joint Secretary, MOSJ&E. The Annual Accounts for the year 2015-16 were adopted along with Directors' Report.

15. **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the companies Act, 2013, your Directors state that:-

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The directors had prepared the annual accounts on a going concern basis.
- (v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (vi) The directors had devised proper systems to ensure proper compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. **AUDITORS AND AUDITORS' REPORT**

16.1 **Statutory Auditors**

M/s Mathur Gupta & Associates, Chartered Accountants, Delhi, was appointed as

Statutory Auditors under Section 129(4) of the Companies Act, 2013 by C&AG for the financial year 2016-17. The Statutory Auditor's Report on the Accounts of NSFDC for the year ended 31st March, 2017 along with the replies of the Company shall be given in the **Addendum-A & B** to this Report, respectively.

16.2 C&AG Audit

The Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6) & (7) of the Companies Act, 2013 through MAB-IV. The comment of the C&AG on the Accounts of NSFDC for the year ended 31st March, 2017 along with the replies of the Company shall be attached as **Addendum-C** to this Report.

16.3 Code of Conduct

The Board of Directors has laid down the Code of Business Conduct and Ethics for the Board Members and Senior Management of the Company. All Board Members and key officials of the company have affirmed their compliance with the Code.

17. GENERAL

Your directors state that no disclosures or reporting is required in respect of the following items during the year under review:-

- (i) A statement on declaration given by independent directors under subsection (6) of section 149;
- (ii) In case of a company covered under sub-section (1) of section 178, company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section(3) of section 178;
- (iii) Particulars of loans, guarantees or investments under section 186.
- (iv) Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form;
- (v) The amount, if any, which is recommended should be paid by way of dividend;
- (vi) No significant or material orders were passed by the Authorities or Courts or Tribunals which impact the going concern status and Company's operations in future.

18. ACKNOWLEDGEMENTS

Your Directors would like to place on record their appreciation for the dedicated services rendered by the employees of your Corporation during the year which has resulted in achieving 'Excellent' performance rating under Memorandum of Understanding targets fixed by the Inter Ministerial Committee (IMC) of Department of Public Enterprises, Government of India.

Your Directors wish to place on record their sincere thanks for the continuing support of

the Ministry of Social Justice and Empowerment in guiding your Corporation from time to time to achieve better results. Your Directors also wish to place on record their appreciation for the support extended by Department of Company Affairs, Department of Public Enterprises, Ministry of Finance, Comptroller and Auditor General of India, and for the cooperation of the State-level Scheduled Castes Finance and Development Corporations and other channelizing agencies.

Your Directors are also grateful to various other Government Departments, Agencies and Statutory Auditors to the Corporation for their continued guidance and support.



Shri Shyam Kapoor, CMD, NSFDC alongwith Smt. G. Latha Krishna Rao, Secretary (SJ&E) presenting memento to Shri Thaawarchand Gehlot, Hon'ble Union Minister (SJ&E), at IITF-2016, New Delhi

For and on behalf of the Board of Directors



(Shyam Kapoor)

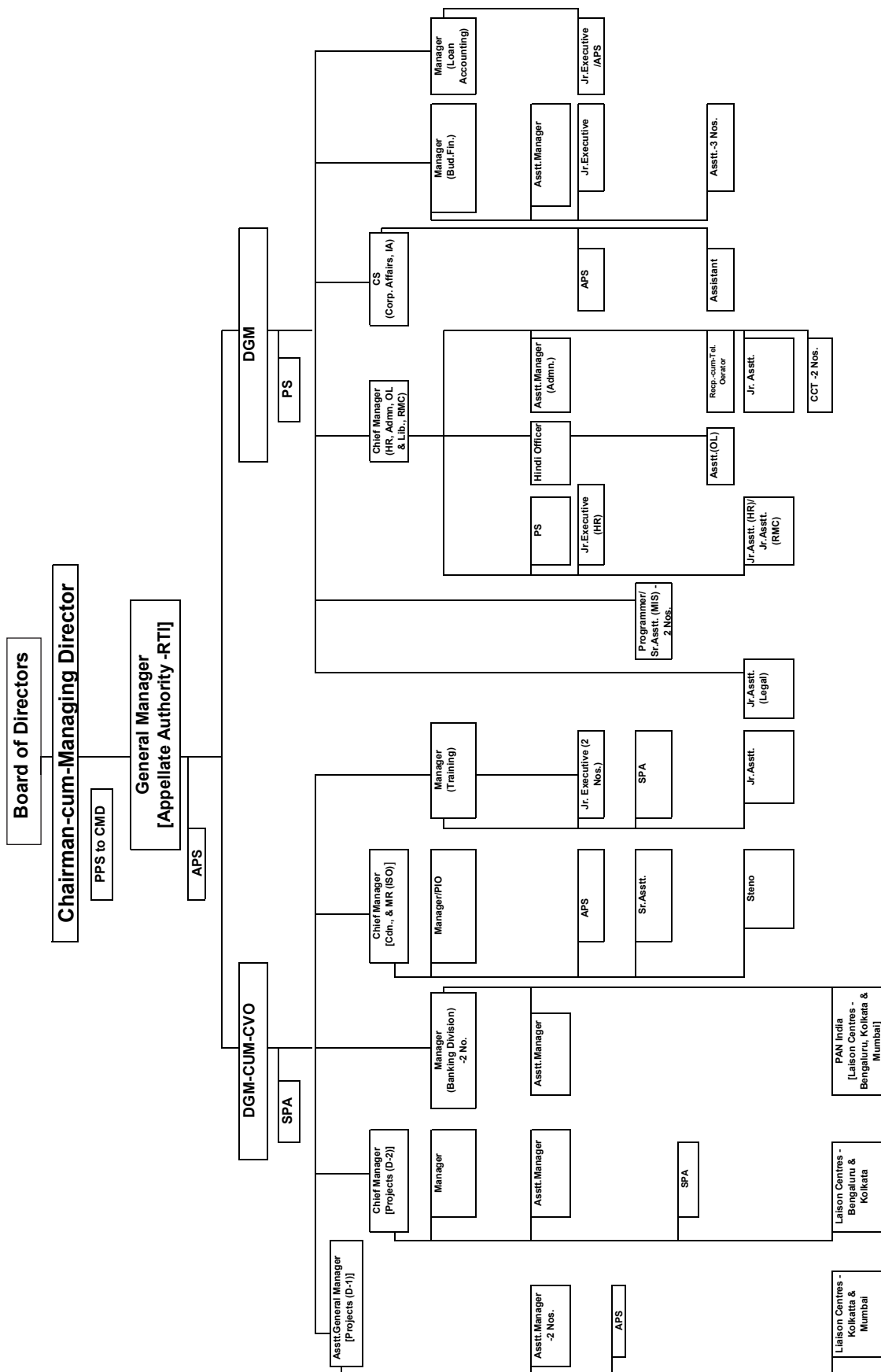
Chairman-cum-Managing Director

DIN : 02643416

Place : Delhi

Date : 22nd September, 2017

ORGANIZATION CHART (As on 31.03.2017)



ANNEXURE-II (A)

(See Para 1.7)

STATE/UT-WISE LIST OF STATE CHANNELISING AGENCIES

Sl. No.	State/UT	Name of Channelising Agency
1	Andhra Pradesh	1. Andhra Pradesh Scheduled Castes Co-operative Finance Corpn. Ltd.
2	Assam	2. Assam State Development Corporation for Scheduled Castes Ltd.
3	Bihar	3. Bihar State SCs Co-operative Development Corporation Ltd.
4	Chhattisgarh	4. Chhattisgarh State Antavasayee Sahkari Finance & Development Corpn.
5	Goa	5. Goa State SCs & OBCs Development Corporation Ltd.
6	Gujarat	6. Gujarat Scheduled Castes Development Corporation. 7. Gujarat Scheduled Caste Most Backward Classes Development Corporation.
7	Haryana	8. Haryana Scheduled Castes Finance and Development Corporation Ltd.
8	Himachal Pradesh	9. Himachal Pradesh SCs & STs Development Corporation.
9	Jharkhand	10. Jharkhand State Scheduled Castes Co-operative Development Corpn.
10	Jammu & Kashmir	11. Jammu & Kashmir SCs, STs & OBCs Development Corporation Ltd.
11	Karnataka	12. Dr. B.R. Ambedkar Development Corporation Limited.
12	Kerala	13. Kerala State Development Corporation for SCs & STs Ltd. 14. Kerala State Women's Development Corporation.
13	Madhya Pradesh	15. Madhya Pradesh State Co-operative SCs Fin. & Develp. Corporation.
14	Maharashtra	16. Mahatma Phule BCs Development Corporation Ltd. 17. Sahityaratna Lokshahir Annabhau Sathe Development Corporation. 18. Sant Rohidas Leather Industries & Charmakar Development Corpn.
15	Manipur	19. Manipur Tribal Development Corporation Ltd. 20. Manipur State STs & SCs Development Co-operative Bank Ltd.
16	Meghalaya	21. Meghalaya Co-operative Apex Bank Ltd.
17	Mizoram	22. Mizoram Urban Co-operative Development Bank Ltd. 23. Mizoram Khadi & Village Industries Board.
18	Odisha	24. Odisha SCs & STs Development Finance Co-operative Corporation Ltd.
19	Punjab	25. Punjab Scheduled Castes Land Development & Finance Corporation.
20	Rajasthan	26. Rajasthan SCs & STs Finance & Development Co-operative Corporation.
21	Sikkim	27. Sikkim SCs, Tribes & Backward Classes Development Corporation.
22	Tamil Nadu	28. Tamil Nadu Adi Dravidar Housing & Development Corporation.
23	Telangana	29. Telangana Scheduled Castes Co-operative Development Corporation. Ltd.
24	Tripura	30. Tripura Scheduled Castes Co-operative Development Corporation Ltd.
25	Uttar Pradesh	31. Uttar Pradesh Scheduled Castes Finance & Development Corporation Ltd.
26	Uttarakhand	32. Uttarakhand Bahu-udeshiya Vitta Evam Vikas Nigam.
27	West Bengal	33. West Bengal SCs & STs Development & Finance Corporation.
28	Chandigarh	34. Chandigarh SCs, BCs & Minorities Financial & Development Corpn.Ltd.
29	Dadra & Nagar Haveli and Daman & Diu	35. DNH, D&Diu SCs/STs/Other BCs & Minorities Financial & Development Corporation.
30	Delhi	36. Delhi SC/ST/OBC/Minorities & Handicapped Financial & Devp. Corpn.
31	Puducherry	37. Puducherry Adi Dravidar Development Corporation Ltd.

Note: The State/UTs namely Arunachal Pradesh, Nagaland, Andaman & Nicobar and Lakshadweep Islands do not have Scheduled Castes population as per Census, 2011 data, and therefore, have not been included in the statement.

ANNEXURE-II (B)

(See Para 1.7)

(1 of 2)

LIST OF CHANNELISING AGENCIES – ALTERNATE CHANNEL

Sl. No.	State/UT	Name of Channelising Agency
1	Andhra Pradesh	1. Chaitanya Godavari Grameena Bank, Guntur. 2. Andhra Pradesh Grameena Vikash Bank, Warangal. 3. Sathagiri Grameena Bank, Chittoor.
2	Assam	4. North Eastern Development Finance Corporation, Guwahati. 5. Grameen Development & Finance Private Limited, Chhaygaon. 6. Assam Gramin Vikash Bank, Guwahati. 7. Langpi Dehangi Rural Bank, Satgoan.
3	Bihar	8. Madhya Bihar Gramin Bank, Patna. 9. Uttar Bihar Gramin Bank, Muzzafarpur. 10. Bihar Gramin Bank, Begusarai.
4	Gujarat	11. Dena Gujarat Gramin Bank, Gandhinagar. 12. Baroda Gujarat Gramin Bank, Bharuch.
5	Haryana	13. Sarva Haryana Gramin Bank, Rohtak.
6	Himachal Pradesh	14. Himachal Pradesh Gramin Bank, Mandi.
7	Jharkhand	15. Jharkhand Silk, Textiles & Handicrafts Development Corporation, Ranchi. 16. Vananchal Gramin Bank, Dumka.
8	Karnataka	17. Syndicate Bank, Bengaluru. 18. Pragathi Krishna Gramin Bank, Bellary. 19. Karnataka Vikas Grameena Bank, Dharwad. 20. Kaveri Gramin Bank, Mysore. 21. Vijaya Bank, Bengaluru. 22. Canara Bank, Bengaluru.
9	Kerala	23. Kerala Gramin Bank, Malappuram.
10	Maharashtra	24. Maharashtra Gramin Bank, Aurangabad. 25. Vidarbha Konkan Gramin Bank, Nagpur. 26. Anik Financial Services Private Limited, Aurangabad. 27. Dena Bank, Bandra, Mumbai.
11	Madhya Pradesh	28. Madhyanchal Gramin Bank, Sagar. 29. Narmada Jabhua Gramin Bank, Indore.
12	Odisha	30. Sambandh Finserve Pvt. Ltd, Rourkela.
13	Punjab	31. Punjab Gramin Bank, Kapurthala. 32. Sulej Gramin Bank, Bathinda.
14	Rajasthan	33. Rajasthan Marudhara Gramin Bank, Jodhpur.
15	Tamil Nadu	34. Indian Overseas Bank, Chennai. 35. Pallavan Grama Bank, Salem. 36. Pandyan Grama Bank, Virudhunagar.

ANNEXURE-II (B)

(See Para 1.7)

(2 of 2)

Sl. No.	State/UT	Name of Channelising Agency
16	Telangana	37. Andhra Bank, Hyderabad. 38. Telangana Grameena Bank, Hyderabad.
17	Tripura	39. Tripura Gramin Bank, Agartala.
18	Uttar Pradesh	40. Purvananchal Gramin Bank, Gorakhpur. 41. Allahabad UP Gramin Bank, Banda. 42. Sarva UP Gramin Bank, Meerut. 43. Baroda UP Gramin Bank, Raebareli. 44. UP Sahkari Gram Vikas Bank, Lucknow. 45. Prathama Bank, Moradabad. 46. Kashi Gomti Samyut Gramin Bank, Varanasi. 47. Gramin Bank of Aryavart, Gomti Nagar, Lucknow.
19	Uttarakhand	48. Uttaranchal Gramin Bank, Dehradun.
20	Puducherry	49. Puduvai Bhararthiar Grama Bank, Muthialpaet.
21	West Bengal	50. Allahabad Bank, Kolkata. 51. BRITTI Prosikshan Private Limited, Kolkata.
22	Delhi	52. Don Bosco Tech Society, New Delhi.

ANNEXURE-III

(See Para 1.8)

STATE-WISE NOTIONAL ALLOCATION VIZ-A-VIZ FUNDS DISBURSED DURING 2016-17

(Rs in lakh)

Sl. No.	State	Scheme					
		Term Loan*		Micro-Credit Finance Scheme**		TOTAL Notional Allocation	TOTAL Actual Disbursement
		Notional Allocation	Actual Disbursement	Notional Sanction	Actual Disbursement		
1	Andhra Pradesh	1109.11	7012.30	739.40	0.00	1848.51	7012.30
2	Assam	391.46	6.41	260.97	108.00	652.43	114.41
3	Bihar	2175.73	1465.99	1450.49	990.00	3626.22	2455.99
4	Chandigarh	26.15	35.02	17.43	18.00	43.58	53.02
5	Chhattisgarh	430.00	1802.58	286.67	0.00	716.67	1802.58
6	Dadra N.Haweli,D&Diu	1.62	0.00	1.08	0.00	2.70	0.00
7	Delhi	369.33	127.82	246.23	0.00	615.56	127.82
8	Goa	3.34	6.75	2.23	0.00	5.57	6.75
9	Gujarat	535.08	3016.03	356.72	1451.16	891.80	4467.19
10	Haryana	671.55	249.68	447.71	0.00	1119.26	249.68
11	Himachal Pradesh	227.10	138.97	151.40	0.00	378.50	138.97
12	Jammu & Kashmir	121.48	6.20	80.99	0.00	202.47	6.20
13	Jharkhand	523.42	6.23	348.95	0.00	872.37	6.23
14	Karnataka	1375.65	5529.68	917.09	277.50	2292.74	5807.18
15	Kerala	399.18	1624.63	266.12	163.86	665.30	1788.49
16	Madhya Pradesh	1489.55	92.15	993.04	0.00	2482.59	92.15
17	Maharashtra	1743.48	65.07	1162.32	0.00	2905.80	65.07
18	Manipur	17.02	0.00	11.35	100.00	28.37	100.00
19	Meghalaya	3.04	0.00	1.99	0.00	5.03	0.00
20	Mizoram	0.21	0.00	0.15	0.00	0.36	0.00
21	Odisha	944.04	83.18	629.36	0.00	1573.40	83.18
22	Puducherry	25.78	0.00	17.19	45.00	42.97	45.00
23	Punjab	1163.58	915.18	775.72	1215.90	1939.30	2131.08
24	Rajasthan	1605.02	2136.35	1070.01	254.40	2675.03	2390.75
25	Sikkim	4.96	87.90	3.31	0.00	8.27	87.90
26	Tamil Nadu	1896.15	4425.53	1264.11	2745.00	3160.26	7170.53
27	Telangana	713.46	3134.43	475.64	450.00	1189.10	3584.43
28	Tripura	114.90	3051.06	76.60	315.00	191.50	3366.06
29	Uttar Pradesh	5431.36	158.67	3620.91	63.00	9052.27	221.67
30	Uttarakhand	248.54	5.28	165.69	0.00	414.23	5.28
31	West Bengal	2818.71	1018.04	1879.13	3500.00	4697.84	4518.04
	Total	26580.00	36201.13	17720.000	11696.82	44300.00	47897.95

* Including Mahila Kisan Yojana (MKY), Shilpi Samriddhi Yojana(SSY),Laghu Vavsay Yojana(LVY),Educational Loan Scheme (ELS) and Vocational Education & Training Loan Scheme (VETLS)

** Including Micro-Credit Finance Scheme (MCF) , Mahila Samriddhi Yojana(MSY) and Aajeevika Micro Finance Yojana(AMY)

Note : The Statement excludes the State of Arunachal Pradesh, Nagaland & Union Territories of Andaman & Nicobar Islands and Lakshadweep which do not have Scheduled Caste population as per Census, 2011 data.

STATE/UT-WISE / SECTOR-WISE / ACTIVITY-WISE NUMBER OF BENEFICIARIES FINANCED AGAINST MAJOR FINANCING ACTIVITIES DURING 2016-17

I. AGRICULTURAL & ALLIED SECTOR

Sl. No.	Scheme	State	Beneficiaries (Numbers)
1	Land Purchase	Andhra Pradesh	462
2	Tractor Trolley		25
3	Tractor Trolley	Chhattisgarh	50
4	Tractor Trolley	Gujarat	71
5	Borewell	Karnataka	6,397
6	Land Purchase		340
7	Land Purchase	Kerala	79
8	Dairy Scheme	Rajasthan	188
9	Small Business (Agriculture)	Tripura	260
	TOTAL		7,872

II. INDUSTRIES SECTOR

Sl. No.	Scheme	State	Beneficiaries (Numbers)
1	Mini Venture	Kerala	13
	TOTAL		13

III. SERVICE & TRANSPORT SECTOR

Sl. No.	Scheme	State	Beneficiaries (Numbers)
1	Refinance Scheme	Andhra Pradesh	8
2	Term Loan		1,255
3	Innova (Commercial)		91
4	Passenger Transport (Taxi)		104
5	Refinance Scheme	Assam	7
6	Term Loan		1
7	Small Business	Chandigarh	5
8	Refinance Scheme	Chhattisgarh	6
9	Auto (Goods Carrier)		20
10	Auto (Passenger Vehicles)		20
11	Small Business		345
12	Term Loan	Delhi	3
13	Green Business (E-Rickshaw)		40
14	Ertiga	Goa	1

ANNEXURE-IV
[See Para 2.1.2(A)]
(2 of 2)

Sl. No.	Scheme	State	Beneficiaries (Numbers)
15	Term Loan	Gujarat	2
16	Passenger Four Wheeler		50
17	Maruti Eco Passenger		250
18	Taxi/Maxi Passenger		175
19	Term Loan	Haryana	7
20	Term Loan	Himachal Pradesh	1
21	Mahindra Bolero Pickup		5
22	Swift Dzire		1
23	Term Loan	Karnataka	17
24	Leather Product		8
25	Small Business		57
26	Advocate Office		100
27	Small Business		147
28	Term Loan	Kerala	689
29	Auto Taxi		3
30	Refinance Scheme	Madhya Pradesh	17
31	Refinance Scheme	Maharashtra	10
32	Refinance Scheme	Odisha	29
33	Term Loan		73
34	Term Loan	Punjab	36
35	Term Loan	Rajasthan	3
36	Jeep Taxi (Bolero)		83
37	Guest House-cum-Lodge	Sikkim	15
38	Small Business		10
39	Term Loan	Tamil Nadu	26
40	Term Loan	Telangana	282
41	Refinance Scheme		7
42	Refinance Scheme	Tripura	1,115
43	Small Business		360
44	Refinance Scheme	Uttar Pradesh	92
45	Refinance Scheme	West Bengal	88
46	Term Loan		13
47	Commercial Vehicle (Passenger)		20
48	Commercial Vehicle (Goods)		10
	TOTAL		5,707
	GRAND TOTAL(I+II+III)		13,592

MoU TARGETS & ACHIEVEMENTS **[2016-17]**

Sl. No.	Evaluation Criteria	Unit	Weightage	'Excellent' Target (2016-17)	Achievement (Audited)
(i)	Capacity Utilization				
	Loan Sanctioned	Rs. Crore	10	500	550.90
(ii)	Efficient Parameters (Physical Operations)				
(A)	Production efficiency : Average time taken for disposal of Loan Application	No. of Days	10	28	22
(B)	Technology up-gradation: Development of Loan Management Software	Date	05	1.3.2017	01.03.2017
(iii)	Leveraging Net Worth Disbursement/Total Funds Available	% age	15	60%	60.78%
(iv)	Monitoring Parameter : NPA/Loan Assets	%age	5	0.75%	0.67%
(v)	Turnover for Operations: Revenue from Operations	Rs. Crore	15	25.70	28.88
(vi)	Operating Surplus : Surplus before tax (excluding Other Income, Extraordinary and Exceptional items)	Rs. Crore	15	7.35	14.41
(vii)	Early Signs of Weakness : Restricting the number of Claims against the Company not acknowledged as debt over the previous year. Claims raised by-CPSE & Others	Nos.	5	0	0
(viii)	Marketing efficiency ratio:				
(A)	Disbursement/Loan Sanctioned	%age	05	86.30%	86.94%
(B)	Overdue loans/Loan Assets	%age	05	28.00%	26.86%
(ix)	Return on Investment:				
(A)	Surplus/Net Worth	%age	10	3.25%	3.01%
	TOTAL		100		

ANNEXURE-VI
[See Para 2.1.2 (D)]

**STATE/UT-WISE/SCHEME-WISE FUNDS DISBURSED DURING LAST YEAR
(2015-16) & CURRENT YEAR (2016-17)**

(Rs. in Crore)

Sl. No.	STATE/UT	TERM LOAN*		MCF Schemes**		ELS***		TOTAL		REASONS FOR NON-DISBURSEMENT IN 2016-17
		2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	
1	Andhra Pradesh	21.99	70.12	3.05	0.00	0.00	0.00	25.04	70.12	
2	Assam	0.32	0.06	0.10	1.08	0.00	0.00	0.42	1.14	
3	Bihar	17.57	14.66	11.25	9.90	0.00	0.00	28.82	24.56	
4	Chandigarh	0.16	0.35	0.14	0.18	0.00	0.00	0.30	0.53	
5	Chhattisgarh	6.15	17.98	0.00	0.00	0.42	0.05	6.57	18.03	
6	Dadra N.Haweli,D&Diu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Non-receipt of proposals from SCA.
7	Delhi	1.81	1.28	0.00	0.00	0.00	0.00	1.81	1.28	
8	Goa	0.06	0.07	0.00	0.00	0.00	0.00	0.06	0.07	
9	Gujarat	17.64	29.97	4.50	14.51	0.45	0.19	22.59	44.67	
10	Haryana	4.65	2.50	7.50	0.00	0.09	0.00	12.24	2.50	
11	Himachal Pradesh	0.19	1.36	1.00	0.00	0.09	0.03	1.28	1.39	
12	Jammu & Kashmir	7.70	0.00	0.00	0.00	0.13	0.06	7.83	0.06	
13	Jharkhand	7.03	0.06	2.50	0.00	0.00	0.00	9.53	0.06	
14	Karnataka	22.53	55.10	9.00	2.78	0.00	0.20	31.53	58.08	
15	Kerala	33.57	16.25	10.09	1.64	0.00	0.00	43.66	17.89	
16	Madhya Pradesh	0.39	0.92	0.00	0.00	0.00	0.00	0.39	0.92	
17	Maharashtra	4.00	0.27	4.95	0.00	0.98	0.39	9.93	0.66	
18	Manipur	0.00	0.00	1.00	1.00	0.00	0.00	1.00	1.00	
19	Meghalaya	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Non-receipt of proposals from SCA.
20	Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Non-receipt of proposals from SCA.
21	Odisha	0.47	0.83	0.00	0.00	0.00	0.00	0.47	0.83	
22	Puducherry	0.00	0.00	0.00	0.45	0.00	0.00	0.00	0.45	
23	Punjab	0.04	9.14	0.00	12.16	0.01	0.01	0.05	21.31	
24	Rajasthan	10.90	21.36	2.54	2.54	0.02	0.00	13.46	23.90	
25	Sikkim	0.92	0.88	0.18	0.00	0.00	0.00	1.10	0.88	
26	Tamil Nadu	0.02	44.12	0.00	27.45	0.09	0.13	0.11	71.70	
27	Telangana	13.53	31.06	5.40	4.50	0.00	0.28	18.93	35.84	
28	Tripura	18.84	27.43	0.45	3.15	2.98	3.08	22.27	33.66	
29	Uttar Pradesh	32.72	1.59	46.12	0.63	0.00	0.00	78.84	2.22	
30	Uttarakhand	6.01	0.05	1.12	0.00	0.00	0.00	7.13	0.05	
31	West Bengal	3.04	7.26	26.00	35.00	4.54	2.92	33.58	45.18	
	TOTAL	232.25	354.67	136.89	116.97	9.80	7.34	378.94	478.98	

* Including Mahila Kisan Yojana (MKY), Shilpi Samridhhi Yojana(SSY) & Laghu Vyavasay Yojana (LVY)

** Including Micro-Credit Finance Scheme (MCF) , Mahila Samridhhi Yojana(MSY) and Aajeevika Micro Finance Yojana (AMY)

*** Including Educational Loan Scheme (ELS) and Vocational Education & Training Loan Scheme (VETLS)

Note: The Statement excludes the State of Arunachal Pradesh, Nagaland & Union Territories of Andaman & Nicobar Islands and Lakshadweep which do not have Scheduled Caste population as per Census, 2011 data.

ANNEXURE - VII

[See Para 2.1.2 (D)]

**STATE/UT-WISE/SCHEME-WISE/GENDER-WISE BENEFICIARIES COVERED
DURING CURRENT YEAR 2016-17**

(Nos.)

Sl. No.	STATE/UT	TERM LOAN*			MCF Schemes**			ELS			TOTAL		
		2016-17			2016-17			2016-17			2016-17		
		W	M	T	W	M	T	W	M	T	W	M	T
1	Andhra Pradesh	1691	2714	4405	0	0	0	0	0	0	1691	2714	4405
2	Assam	1	9	10	168	72	240	0	0	0	169	81	250
3	Bihar	220	331	551	1540	660	2200	0	0	0	1760	991	2751
4	Chandigarh	16	28	44	42	30	72	0	0	0	58	58	116
5	Chhattisgarh	294	387	681	0	0	0	0	1	1	294	388	682
6	Dadra N.Haweli,D&Diu	0	0	0	0	0	0	0	0	0	0	0	0
7	Delhi	15	60	75	0	0	0	0	0	0	15	60	75
8	Goa	0	1	1	0	0	0	0	0	0	0	1	1
9	Gujarat	23	564	587	4160	500	4660	1	0	1	4184	1064	5248
10	Haryana	70	116	186	0	0	0	0	0	0	70	116	186
11	Himachal Pradesh	22	32	54	0	0	0	2	0	2	24	32	56
12	Jammu & Kashmir	0	0	0	0	0	0	0	2	2	0	2	2
13	Jharkhand	7	4	11	0	0	0	0	0	0	7	4	11
14	Karnataka	2938	4388	7326	1148	702	1850	0	1	1	4086	5091	9177
15	Kerala	504	583	1087	306	104	410	0	0	0	810	687	1497
16	Madhya Pradesh	22	71	93	0	0	0	0	0	0	22	71	93
17	Maharashtra	5	7	12	0	0	0	0	1	1	5	8	13
18	Manipur	0	0	0	345	0	345	0	0	0	345	0	345
19	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
20	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
21	Odisha	18	98	116	0	0	0	0	0	0	18	98	116
22	Puducherry	0	0	0	100	0	100	0	0	0	100	0	100
23	Punjab	283	422	705	1523	1222	2745	0	0	0	1806	1644	3450
24	Rajasthan	910	1328	2238	485	151	636	0	0	0	1395	1479	2874
25	Sikkim	14	21	35	0	0	0	0	0	0	14	21	35
26	Tamil Nadu	1238	1794	3032	5500	500	6000	0	1	1	6738	2295	9033
27	Telangana	681	1102	1783	1000	0	1000	12	9	21	1693	1111	2804
28	Tripura	935	1135	2070	436	264	700	44	105	149	1415	1504	2919
29	Uttar Pradesh	41	153	194	86	54	140	0	0	0	127	207	334
30	Uttarakhand	2	7	9	0	0	0	0	0	0	2	7	9
31	West Bengal	128	245	373	35000	0	35000	25	125	150	35153	370	35523
	TOTAL	10078	15600	25678	51839	4259	56098	84	245	329	62001	20104	82105

* Including Mahila Kisan Yojana (MKY) , Shilpi Samridhi Yojana (SSY) and Laghu Vyavsay Yojan (LVY)

** Including Micro-Credit Finance Scheme (MCF) , Mahila Samridhi Yojana (MSY) and Aajeevika Micro Finance Yojana (AMY)

W : Women

M : Men

T : Total

NOTE: The Statement excludes the State of Arunachal Pradesh, Nagaland & Union Territories of Andaman & Nicobar Islands and Lakshadweep which do not have Scheduled Caste population as per Census, 2011 data.

ANNEXURE-VIII
[See Para 2.1.2(D)]

STATE/UT-WISE/SECTOR-WISE FUNDS DISBURSED AND BENEFICIARIES COVERED UNDER TERM LOAN (2016-17)

(Rs. in Crore)

Sl. No.	STATE / UT	AGRICULTURE & ALLIED		INDUSTRY		SERVICE & TRANSPORT		TOTAL	
		AMOUNT	BENEFICIARIES (Nos.)	AMOUNT	BENEFICIARIES (Nos.)	AMOUNT	BENEFICIARIES (Nos.)	AMOUNT	BENEFICIARIES (Nos.)
1	Andhra Pradesh	16.53	487	0.00	0	27.40	1458	43.93	1945
2	Assam	0.00	0	0.00	0	0.05	8	0.05	8
3	Bihar	0.00	0	0.00	0	0.00	0	0.00	0
4	Chandigarh	3.78	50	0.00	0	0.04	5	3.82	55
5	Chhattisgarh	0.00	0	0.00	0	7.72	391	7.72	391
6	Dadra & Nagar Haveli	0.00	0	0.00	0	0.00	0	0.00	0
7	Delhi	0.00	0	0.00	0	0.57	43	0.57	43
8	Goa	0.00	0	0.00	0	0.07	1	0.07	1
9	Gujarat	5.43	71	0.00	0	24.24	477	29.67	548
10	Haryana	0.00	0	0.00	0	0.03	7	0.03	7
11	Himachal Pradesh	0.00	0	0.00	0	0.30	7	0.30	7
12	Jammu & Kashmir	0.00	0	0.00	0	0.00	0	0.00	0
13	Jharkhand	0.00	0	0.00	0	0.00	0	0.00	0
14	Karnataka	48.99	6737	0.00	0	4.39	329	53.38	7066
15	Kerala	1.44	79	0.26	13	7.82	692	9.52	784
16	Madhya Pradesh	0.00	0	0.00	0	0.41	17	0.41	17
17	Maharashtra	0.00	0	0.00	0	0.25	10	0.25	10
18	Manipur	0.00	0	0.00	0	0.00	0	0.00	0
19	Meghalaya	0.00	0	0.00	0	0.00	0	0.00	0
20	Mizoram	0.00	0	0.00	0	0.00	0	0.00	0
21	Odisha	0.00	0	0.00	0	0.76	102	0.76	102
22	Puducherry	0.00	0	0.00	0	0.00	0	0.00	0
23	Punjab	0.00	0	0.00	0	0.17	36	0.17	36
24	Rajasthan	1.32	188	0.00	0	6.98	86	8.30	274
25	Sikkim	0.00	0	0.00	0	0.70	25	0.70	25
26	Tamil Nadu	0.00	0	0.00	0	0.27	26	0.27	26
27	Telangana	0.00	0	0.00	0	3.59	289	3.59	289
28	Tripura	4.68	260	0.00	0	13.71	1475	18.39	1735
29	Uttar Pradesh	0.00	0	0.00	0	0.63	92	0.63	92
30	Uttarakhand	0.00	0	0.00	0	0.00	0	0.00	0
31	West Bengal	0.00	0	0.00	0	2.22	131	2.22	131
TOTAL		82.17	7872	0.26	13	102.32	5707	184.75	13592

Note: The Statement excludes the State of Arunachal Pradesh, Nagaland & Union Territories of Andaman & Nicobar Islands and Lakshadweep which do not have Scheduled Caste population as per Census, 2011 data.

ANNEXURE-IX
[See Para 2.1.2 (D)]

STATE/UT-WISE/SECTOR-WISE/BENEFICIARIES COVERED UNDER TERM LOAN DURING (2016-17)

Sl. No.	STATE/UT	AGRICULTURE & ALLIED			INDUSTRY			SERVICE & TRANSPORT			TOTAL		
		Women	Men	TOTAL	Women	Men	TOTAL	Women	Men	TOTAL	Women	Men	TOTAL
1	Andhra Pradesh	198	289	487	0	0	0	508	950	1458	706	1239	1945
2	Assam	0	0	0	0	0	0	1	7	8	1	7	8
3	Bihar	0	0	0	0	0	0	0	0	0	0	0	0
4	Chandigarh	0	0	0	0	0	0	2	3	5	2	3	5
5	Chhattisgarh	0	50	50	0	0	0	174	217	391	174	267	441
6	Dadra & Nagar Haveli	0	0	0	0	0	0	0	0	0	0	0	0
7	Delhi	0	0	0	0	0	0	1	42	43	1	42	43
8	Goa	0	0	0	0	0	0	0	1	1	0	1	1
9	Gujarat	0	71	71	0	0	0	0	477	477	0	548	548
10	Haryana	0	0	0	0	0	0	1	6	7	1	6	7
11	Himachal Pradesh	0	0	0	0	0	0	0	7	7	0	7	7
12	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0
13	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0
14	Karnataka	2695	4042	6737	0	0	0	128	201	329	2823	4243	7066
15	Kerala	27	52	79	6	7	13	211	481	692	244	540	784
16	Madhya Pradesh	0	0	0	0	0	0	3	14	17	3	14	17
17	Maharashtra	0	0	0	0	0	0	5	5	10	5	5	10
18	Manipur	0	0	0	0	0	0	0	0	0	0	0	0
19	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
20	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
21	Odisha	0	0	0	0	0	0	14	88	102	14	88	102
22	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0
23	Punjab	0	0	0	0	0	0	18	18	36	18	18	36
24	Rajasthan	75	113	188	0	0	0	0	86	86	75	199	274
25	Sikkim	0	0	0	0	0	0	10	15	25	10	15	25
26	Tamil Nadu	0	0	0	0	0	0	12	14	26	12	14	26
27	Telangana	0	0	0	0	0	0	101	188	289	101	188	289
28	Tripura	130	130	260	0	0	0	649	826	1475	779	956	1735
29	Uttar Pradesh	0	0	0	0	0	0	20	72	92	20	72	92
30	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0
31	West Bengal	0	0	0	0	0	0	11	120	131	11	120	131
TOTAL		3125	4747	7872	6	7	13	1869	3838	5707	5000	8592	13592

Note: The Statement excludes the State of Arunachal Pradesh, Nagaland & Union Territories of Andaman & Nicobar Islands and Lakshadweep which do not have Scheduled Caste population as per Census, 2011 data.

ANNEXURE-X(A)

(See Para 2.1.14)

**STATE/UT WISE ABSTRACT UNDER SKILL DEVELOPMENT TRAINING
PROGRAMMES (2016-17)**

(In Number)

SL. NO.	STATE/UT	COMMENCED (Persons)	COMPLETED (Persons)
1.	Andhra Pradesh	341	100
2.	Assam	320	0
3.	Bihar	1380	700
4.	Chandigarh	47	17
5.	Chhattisgarh	280	200
6.	Delhi	200	150
7.	Gujarat	575	259
8.	Haryana	1128	410
9.	Himachal Pradesh	165	30
10.	Jammu & Kashmir	50	0
11.	Jharkhand	540	200
12.	Karnataka	900	221
13.	Kerala	240	49
14.	Madhya Pradesh	1491	361
15.	Maharashtra	505	139
16.	Manipur	55	0
17.	Odisha	500	158
18.	Puducherry	30	0
19.	Punjab	575	266
20.	Rajasthan	438	47
21.	Tamil Nadu	1213	563
22.	Telangana	260	150
23.	Tripura	100	0
24.	Uttar Pradesh	3225	1459
25.	Uttarakhand	150	0
26.	West Bengal	2300	450
	TOTAL	17008	5929

ANNEXURE-X(B)

(See Para 2.1.14)

(Page 1 of 11)

STATE/UT-WISE/ TRADE-WISE DETAILS OF PERSONS COVERED UNDER SKILL DEVELOPMENT TRAINING PROGRAMMES 2016-17

Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
ANDHRA PRADESH				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	61
2.	Leather Goods - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	25
3.	Sample Maker - Footwear	Central Leather Research Institute (CLRI)	35 days	25
4.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology(CIPET)	3	40
5.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology(CIPET)	3	40
6.	Machine Operator - Injection Moulding (MO - IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
7.	Machine Operator - Blow Moulding (MO - BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
8.	CNC Operator Turning - Level 3	Nettur Technical Training Foundation (NTTF)	3	70
		Sub-Total		341
ASSAM				
1.	Collection Executive	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	100
2.	Domestic Data Entry Operator	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	100
3.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
		Sub-Total		320

ANNEXURE-X(B)

(See Para 2.1.14)

(Page 2 of 11)

Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
BIHAR				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	860
2.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
3.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	Customer Care Executive	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
6.	Handset Repair Engineer Level-2	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
7.	In Store Promoter	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
8.	Field Sales Executive	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
		Sub-Total		1380
CHANDIGARH				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	17
2.	Assistant Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	30
		Sub-Total		47

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
CHHATTISGARH				
1.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
2.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
3.	Jewelry Retail Sales Associate Basic	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	200
		Sub-Total		280
DELHI				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	200
		Sub-Total		200
GUJARAT				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	300
2.	Leather Goods-Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	95
3.	Leather Goods-Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	80
4.	Sample Maker - Footwear	Central Leather Research Institute (CLRI)	35 days	100
		Sub-Total		575
HARYANA				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	278
2.	Manicure & Pedicure	Beauty & Wellness Sector Skill Council (B&WSSC)	2	40
3.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
6.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
7.	Carpenter Wooden Furniture	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	75

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
8.	Beautician Therapist	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	225
9.	Fitter - Modular Furniture	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	150
10.	Assistant Electrician - Level - 3	Escorts Skill Development (ESD)	3	80
11.	Backhoe Loader Operator	Escorts Skill Development (ESD)	1	60
12.	Compactor Operator	Escorts Skill Development (ESD)	1	60
		Sub-Total		1128
HIMACHAL PRADESH				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	35
2.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
3.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Handloom Weaver (Carpets)	Handicrafts & Carpet Sector Skill Council (H&CSSC)	2	50
		Sub-Total		165
JAMMU & KASHMIR				
1.	Assistant Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
		Sub-Total		50
JHARKHAND				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	300
2.	Technical Support Engineer	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	100
3.	Craft Baker	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	50
4.	Customer Care Executive (Call Centre)	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	50
5.	Bamboo Utility Handicraft Assembler	Handicrafts & Carpet Sector Skill Council (H&CSSC)	2	40
		Sub-Total		540

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
KARNATAKA				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	500
2.	Leather Garments - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	100
3.	Sample Maker - Footwear	Central Leather Research Institute (CLRI)	35 days	100
4.	Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	3	50
5.	Assistant Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	30
6.	CNC Operator Turning - Level 3	Nettur Technical Training Foundation (NTTF)	3	30
7.	CNC Operator Vertical Machining - Level 4	Nettur Technical Training Foundation (NTTF)	3	20
8.	Through Hole Assembly Operator	Nettur Technical Training Foundation (NTTF)	2	70
		Sub-Total		900
KERALA				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	200
2.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
		Sub-Total		240
MADHYA PRADESH				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	271
2.	Hand Embroiderer	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	200
3.	General Duty Assistance	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
4.	Home Health Aide	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
5.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
6.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
7.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
8.	Measurement Checker	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	200
9.	General Duty Assistance	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
10.	Home Health Aide	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
11.	Customer Care Executive (Call Centre)	Centre for Research & Industrial Staff Performance (CRISP)	2	70
12.	Assistant Manual Metal Arc Welder	Centre for Research & Industrial Staff Performance (CRISP)	3	30
13.	CNC Operator Turning	Centre for Research & Industrial Staff Performance (CRISP)	4	25
14.	Field Sales Executive - Telecom Plan & Services	Centre for Research & Industrial Staff Performance (CRISP)	2	75
15.	Handset Repair Engineer	Centre for Research & Industrial Staff Performance (CRISP)	3	75
16.	Maintenance Fitter - Mechanical	Centre for Research & Industrial Staff Performance (CRISP)	2	25
		Sub-Total		1491
MAHARASHTRA				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	165
2.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
3.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
6.	Assistant Hair Stylist	Beauty & Wellness Sector Skill Council (B&WSSC)	1	50
7.	Backhoe Loader Operator	Escorts Skill Development (ESD)	1	120
		Sub-Total		505

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
MANIPUR				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	30
2.	Associate Desktop Publishing (DTP)	Electronics Corporation of India Ltd. (ECIL)	3	25
		Sub-Total		55
ODISHA				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	300
2.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	120
3.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
		Sub-Total		500
PUDUCHERRY				
1.	Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	3	30
		Sub-Total		30
PUNJAB				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	180
2.	Leather Garments - Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	60
3.	Leather Garments - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	115
4.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
6.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
7.	Assistant Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
8.	Pedicurist & Manicurist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
		Sub-Total		575

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
RAJASTHAN				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	198
2.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
3.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
4.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
5.	CNC Operator Turning - Level 3	Nettur Technical Training Foundation (NTTF)	3	34
6.	CNC Vertical Milling Machine - Level 3	Nettur Technical Training Foundation (NTTF)	3	36
7.	Pedicurist & Manicurist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
		Sub-Total		438
TAMIL NADU				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	173
2.	Sample Maker - Footwear	Central Leather Research Institute (CLRI)	35 days	210
3.	Leather Footwear - Closing & Stitching	Central Leather Research Institute (CLRI)	35 days	100
4.	Leather Goods - Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	115
5.	Leather Goods - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	180
6.	Leather Garments - Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	60
7.	Leather Garments - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	60
8.	Leather Tanning Process	Central Leather Research Institute (CLRI)	60 days	100
9.	Leather Post-tanning Process	Central Leather Research Institute (CLRI)	60 days	60
10.	Leather Finishing Process	Central Leather Research Institute (CLRI)	60 days	75
11.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
12.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
		Sub-Total		1213

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
TELANGANA				
1.	Electrical House Wiring	National Academy of Construction (NAC)	3	55
2.	Plumbing & Sanitation	National Academy of Construction (NAC)	3	45
3.	Leather Goods - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	15
4.	Sample Maker – Footwear	Central Leather Research Institute (CLRI)	35 days	25
5.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
6.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
7.	Machine Operator Assistant-Blow Moulding (MO-BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
		Sub-Total		260
TRIPURA				
1.	Domestic Data Entry Operator	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	100
		Sub-Total		100
UTTAR PRADESH				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	675
2.	Leather Tanning Process	Central Leather Research Institute (CLRI)	60 days	50
3.	Leather Post-tanning Process	Central Leather Research Institute (CLRI)	60 days	50
4.	Leather Finishing Process	Central Leather Research Institute (CLRI)	60 days	50
5.	Leather Footwear-Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	120
6.	Leather Footwear-Closing & Stitching	Central Leather Research Institute (CLRI)	35 days	120
7.	Sample Maker - Footwear	Central Leather Research Institute (CLRI)	35 days	110
8.	Assistant Hair Stylist	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
9.	Jewelry Retail Sales Associate (Basic)	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
10.	Make-Up Artist	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	150
11.	Broadband Technician	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
12.	Domestic Data Entry Operator	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	50
13.	Customer Care Executive (Call Centre)	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	300
14.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
15.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
16.	Machine Operator Assistant-Plastics Extrusion (MO-PE)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
17.	Hand Set Repair Engineer Level 2	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	100
18.	In-store Promoter	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	50
19.	Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	3	100
20.	Pedicurist & Manicurist	Beauty & Wellness Sector Skill Council (B&WSSC)	3	50
21.	Assistant Beauty Therapist	Beauty & Wellness Sector Skill Council (B&WSSC)	2	50
22.	Master Crochet Lace Maker	Handicrafts & Carpet Sector Skill Council (H&CSSC)	2	300
23.	Handloom Weaver (Carpets)	Handicrafts & Carpet Sector Skill Council (H&CSSC)	2	200
24.	Assistant Electrician - Level 3	Escorts Skill Development (ESD)	3	60
25.	Backhoe Loader Operator	Escorts Skill Development (ESD)	1	60
26.	Compactor Operator	Escorts Skill Development (ESD)	1	60
27.	Unarmed Security Guard	Security Sector Skill Development Council (SSSDC)	2	100
		Sub-Total		3225

ANNEXURE-X(B)

(See Para 2.1.14)

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Sl. No.	Name of the Training Programme	Name of the Training Institution	Duration (Month)	No. of Persons
UTTARAKHAND				
1.	Crochet Lace Maker - Apparel	Handicrafts & Carpet Sector Skill Council (H&CSSC)	2	150
		Sub-Total		150
WEST BENGAL				
1.	Sewing Machine Operator	Apparel Training & Design Centre (ATDC)	3	200
2.	Leather Goods - Cutting & Clicking	Central Leather Research Institute (CLRI)	35 days	80
3.	Leather Goods - Assembling & Stitching	Central Leather Research Institute (CLRI)	35 days	70
4.	Technical Support Executive - Non Voice	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	300
5.	Domestic Data Entry Operator	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	400
6.	CRM Domestic Non - Voice	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	200
7.	Technical Support Engineer	Kerala State Electronics Development Corporation Ltd. (KELTRON)	3	300
8.	Machine Operator Assistant-Plastics Processing (MO-PP)	Central Institute of Plastics Engineering & Technology (CIPET)	3	80
9.	Machine Operator Assistant-Injection Moulding (MO-IM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	80
10.	Machine Operator - Blow Moulding (MO - BM)	Central Institute of Plastics Engineering & Technology (CIPET)	3	40
11.	Hand Embroiderer	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	150
12.	Carpenter wooden Furniture	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	200
13.	Embroidery Machine Operator	National Institute for Entrepreneurship & Small Business Development (NIESBUD)	2	50
14.	Handset Repair Engineer	Electronics Corporation of India Ltd. (ECIL)	2	150
		Sub-Total		2300
		Grand Total		17008

ANNEXURE X-(C)

[See Para – 2.1.10(A) & 2.1.14]

**PARTNERSHIP DEVELOPED WITH VOCATIONAL INSTITUTES DURING
2016-17 TO TRAIN BENEFICIARIES**

Sl. No.	Name and Addresses of Vocational Institutes
1.	Apparel Training & Design Centre (ATDC), ParidhanVikas Bhawan, Plot No. 50, Sector-44, Institutional Area, Gurgaon - 122 003 (Haryana)
2.	Central Institute of Plastics Engineering & Technology (CIPET), T.V.K Industrial Estate, Guindy, Chennai - 600 032 (Tamil Nadu)
3.	Central Leather Research Institute (CLRI), Centre for Human & Organizational Research Development, Adyar, Chennai – 600 020 (Tamil Nadu)
4.	Beauty & Wellness Sector Skill Council (B&WSSC), 405-406, 4 th Floor, DLF City Court, M.G. Road, Sikanderpur, Gurugram – 122 002 (Haryana)
5.	Electronics Corporation of India Ltd. (ECIL), ECIL-CED, G – 15, Dakshinapan Shopping Complex, Dhakuria, Kolkata – 700 068 (W.B)
6.	National Institute for Entrepreneurship & Small Business (NIESBUD) (Ministry of Micro, Small & Medium Enterprises, Govt. of India) A-23, Sector- 62, Institutional Area, Noida - 201 309 (U.P)
7.	Kerala State Electronics Development Corporation Ltd. (KELTRON), (A Govt. of Kerala Undertaking), 20, Ballygunge, Circular Road, Kolkata – 700 019 (West Bengal)
8.	Nettur Technical Training Foundation (NTTF), 40/40A, Electronics City Post, Hosur Road, Bangalore – 560 100 (Karnataka)
9.	National Academy of Construction (NAC), Izzat Nagar, Kukatpally, Rangareddy, Hyderabad, Telangana – 500 084.
10.	Handicrafts & Carpet Sector Skill Council (H&CSSC), C/o EPCH, Plot No. 3, Pocket 6 & 7, Sector – C, Vasant Kunj, New Delhi – 110 070.
11.	Escorts Skill Development (ESD), 15/5, Mathura Road, Faridabad – 121 003 (Haryana)
12.	Security Sector Skill Development Council (SSSDC), 305, City Court, Sikanderpur, M.G. Road, Gurugram – 122 002 (Haryana)
13.	Centre for Research & Industrial Staff Performance (CRISP), Opposite Manas Bhawan, Shyamla Hills, Bhopal, M.P – 462 002.

ANNEXURE-XI
(See Para 5.2)
SC/ST/OBC REPORT - I

ANNUAL STATEMENT SHOWING THE REPRESENTATION OF SCs, STs and OBCs AS ON FIRST JANUARY OF THE YEAR AND NUMBER OF APPOINTMENTS MADE DURING THE PRECEDING CALENDAR YEAR

Name of the Public Sector Enterprise: **National Scheduled Castes Finance and Development Corporation, Delhi**

Groups	Representation of SCs/STs/ OBCs (As on 01.01.2017)				Number of appointments made during the calendar year 2016							
					By Direct Recruitment				By Promotion			
					Total	SCs	STs	OBCs	Total	SCs	STs	By Deputation/ Absorption
<i>I</i>	Total no. of employees	SCs	STs	OBCs	Total	SCs	STs	OBCs	Total	SCs	STs	STs
	2	3	4	5	6	7	8	9	10	11	12	13
Group 'A' Managerial/ Executive Level	37	10	01	05	02	-	-	-	13	04	-	-
Group 'B' Supervisory Level	05	02	01	01	-	-	-	-	02	01	-	-
Group 'C' Workmen/ Clerical Level	22	10	02	05	01	-	-	-	05	02	-	-
Group 'D' Semi-skill/ Unskilled (Excluding Sweepers)	12	09	-	02	-	-	-	-	-	-	-	-
Group 'D' (Sweepers)	-	-	-	-	-	-	-	-	-	-	-	-
Total	76	31	04	13	03	-	-	-	20	07	-	-

ANNEXURE-XII
(See Para 5.2)
SC/ST/OBC REPORT -II

ANNUAL STATEMENT SHOWING THE REPRESENTATION OF SCs, STs and OBCs IN VARIOUS GROUPS
‘A’ SERVICES AS ON FIRST JANUARY OF THE YEAR AND NUMBER OF APPOINTMENTS MADE IN THE
VARIOUS GRADES IN THE PRECEDING CALENDAR YEAR

Name of the Public Sector Enterprise : National Scheduled Castes Finance and Development Corporation, Delhi

Groups	Representation of SCs/STs/OBCs (As on 01.01.2017)				Number of appointments made during the calendar year 2016									
					By Direct Recruitment				By Promotion				By Deputation/ Absorption	
	Total no. of employees	SCs	STs	OBCs	Total	SCs	STs	OBCs	Total	SCs	STs	Total	SCs	STs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
CMD on Deputation [CDA Pattern]	1	-	-	-	-	-	-	-	-	-	-	-	-	-
E-7: ₹43200-66000	1	1	-	-	-	-	-	-	1	1	-	-	-	-
E-6: ₹36600-62000	2	1	-	-	-	-	-	-	2	1	-	-	-	-
E-5: ₹32900-58000	1	1	-	-	-	-	-	-	-	-	-	-	-	-
E-4: ₹29100-54500	4	-	1	1	-	-	-	-	-	-	-	-	-	-
E-3: ₹24900-50500	8	1	-	1	1	-	-	-	1	-	-	-	-	-
E-2: ₹20600-46500	1	1	-	-	-	-	-	-	1	1	-	-	-	-
E-1: ₹16400-40500	9	2	-	1	1	-	-	-	3	-	-	-	-	-
E-0: ₹12600-32500	10	3	-	2	-	-	-	-	5	1	-	-	-	-
Total	37	10	1	5	2	-	-	-	13	4	-	-	-	-

ANNEXURE – XIII
(See Para 5.2)

REPRESENTATION OF THE PERSONS WITH DISABILITIES (AS ON 1st JANUARY, 2017)

Group	Number of Employees				Direct Recruitment				Promotion			
	Total	VH	HH	OH	No. of vacancies reserved				No. of vacancies reserved			
					VH	HH	OH	Total	VH	HH	OH	Total
1	2	3	4	5	6	7	8	9	10	11	12	13
Group 'A'	37	-	-	2	-	-	-	-	-	-	-	1
Group 'B'	04	-	-	-	-	-	-	-	-	-	-	-
Group 'C'	23	-	-	-	-	-	-	-	-	-	-	-
Group 'D'	12	-	-	1	-	-	-	-	-	-	-	-
Total	76	-	-	3	-	-	-	-	-	-	-	-

Note: The overall Representation of Persons with Disability (PwDs) is 3.95%.

ANNEXURE-XIV

(See Para 6.5)

(1 of 6)

FORM MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2017

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014)

I REGISTRATION AND OTHER DETAILS

(i)	CIN	U93000DL1989NPL034967
(ii)	Registration Date	8 th February, 1989
(iii)	Name of the Company	National Scheduled Castes Finance and Development Corporation (NSFDC)
(iv)	Category/Sub-Category of the Company	Private Company/Limited by Shares
(v)	Address of the Registered office and contact details	14 th Floor, SCOPE Minar, Core 1 & 2, Laxmi Nagar District Centre, Laxmi Nagar, Delhi-110 092.
(vi)	Whether listed company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / service	NIC Code of the Product/ service	% of total turnover of the company
1.	Financing	99912	100%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sl. No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Application Section
1.					
2.					

ANNEXURE-XIV
(See Para 6.5)
(2 of 6)
IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De-mat	Physical	Total	% of total shares	De-mat	Physical	Total	% of total shares	
(A) PROMOTERS	-	12180200	12180200	100	-	12180200	12180200	100	Nil
(1) Indian									
(a) Individual/HUF									
(b) Central Govt.									
(c) State Govt.(s)									
(d) Bodies Corp.									
(e) Banks/FI									
(f) Any Other									
Sub Total (A) (1)									
2 Foreign									
(a) NRIs-Individual									
(b) Other – Individuals									
(c) Bodies Corp.									
(d) Bank / FI									
(e) Any Other									
Sub Total (A) (2)									
Total Shareholding of Promoter (A) = A(1)+ (A)(2)									
(B) PUBLIC SHAREHOLDING									
1. Institutions									
(a) Mutual Funds									
(b) Banks/FI									
(c) Central Govt.									
(d) State Govt(s)									
(e) Venture Capital Funds									
(f) FIIS									
(g) Foreign Venture Capital Funds									
(h) Other (Specify)									
Sub Total (B)(1)									
2. Non-Institutions									
(a) Bodies Corpn.									
(i) Indian									
(ii) Overseas									

ANNEXURE-XIV

(See Para 6.5)

(3 of 6)

(b) Individuals									
(i) Individuals Shareholders Holding nominal share capital upto Rs.1.00 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs.1.00 lakh									
(c) Other (Specify)									
Sub Total (B) (2)									
Total Public Shareholding (B) = (B) (1) + (B) (2)									
(C) Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)									

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1.	President of India	9981299	99.999%	-	12180199	99.999%	-	Nil
2.	Shri B.L. Meena	1	0.001%	-	1	0.001%	-	Nil
	Total	9981300	100%		12180200	100%	-	

(iii) Change in Promoters' shareholding (Please specify, if there is no change) - NO CHANGE

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	9981300	100%	9981300	100%
2.	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)	836700 (13.07.16) 1362200 (05.09.16)		836700 (13.07.16) 1362200 (05.09.16)	
3.	At the end of the year	12180200	100%	12180200	100%

ANNEXURE-XIV

(See Para 6.5)

(4 of 6)

- (iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):** **NIL**

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year				
2.	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)				
3.	At the end of the year (or on the date of separation, if separated during the year)				

- (v) **Shareholding of Directors and Managerial Personnel:**

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	1	0.001	1	0.001
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)	1	0.001	1	0.001
	At the end of the year	1	0.001	1	0.001

ANNEXURE-XIV

(See Para 6.5)

(5 of 6)

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment : NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
TOTAL				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				

VI REMUNERATION OF DIRETORS AND KEY MANAGERIAL PERSONNEL

(A) Remuneration of Managing Director, Whole-time Directors and / or Manager

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manger				Total Amount (Rs.)
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	Shri Rabindra Kumar Singh, Ex-CMD Shri Shyam Kapoor, CMD Smt. Annu Bhogal, Co. Secy.				Rs.12,65,747/- Rs.24,39,416/- Rs.13,66,365/-
	(b) Value of perquisites u/s/ 17(2) Income-Tax Act, 1961					Nil
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961					Nil
	Stock option					Nil
	Sweat Equity					Nil
	Commission					Nil
	- As % of profit					
	- Others, specify					
	Others, please specify					Nil
	Total (A)					Rs.50,71,528/-
	Ceiling as per the Act.					

ANNEXURE-XIV

(See Para 6.5)

(6 of 6)

(B) Remuneration to other directors : NIL

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manger				Total Amount
		---	---	----	---	
1	Independent Directors					
	- Fee for attending board committee meetings					
	- Commission					
	- Others, please specify					
	Total(1)					
2	Other Non-executive Directors					
	- Fee for attending board committee meetings					
	- Commission					
	- Others, please specify					
	Total (2)					
	Total (B) = (1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

(C) Remuneration to key Managerial personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
(a)	Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	Rs. 37,05,163/-	Rs. 13,66,365/-	-	Rs. 50,71,528/-
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- As % of profit	-	-	-	-
	- Others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	Rs. 37,05,163/-	Rs. 13,66,365/-	-	Rs. 50,71,528/-

VII PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ANNEXURE-XV
(See Para 7)

Particulars of employees as required under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March, 2017

a) Employed throughout the financial year under review and were in receipt of remuneration for the financial year in aggregate of not less than Rs. 60, 00,000/-

Sl. No.	Name and Age	Designation & Nature of Duties	Remuneration received	Qualification	Experience (Yrs)	Date of joining	Previous employment held	Percentage of equity shares held by the employee in the Company within the meaning of sub – clause (iii) of clause (a) of sub-section (2A) of Section 217 of the Act
NIL								

b) Employed for part of the year and were in receipt of remuneration at the rate of not less than Rs. 5,00,000/- per month

Sl. No.	Name and Age	Designation & Nature of Duties	Remuneration received	Qualification	Experience (Yrs)	Date of joining	Previous employment held	Percentage of equity shares held by the employee in the Company within the meaning of sub – clause (iii) sub-rule (2) above	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
NIL									

Notes:

1. The terms and conditions of all above appointments are as per Company's Rules.
2. Remuneration received includes salary, other allowances and bonus in accordance with the provisions of the Income Tax Act, 1961 and the Rules made therefore.
3. if employed throughout the financial year or part thereof, as in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

ANNEXURE-XVI

(See Para 9)

(Page 1 of 4)

CORPORATE GOVERNANCE REPORT

1. STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Corporate Governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense. The objective is to meet stakeholders' aspirations and societal expectations. Good governance practices stem from the dynamic culture and positive mindset of the organization. We are committed to meet the aspiration of all our stakeholders which is Government of India in our case. This is demonstrated in governance processes and an entrepreneurial performance focused work environment.

The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons.

It has thus become crucial to foster and sustain a culture that integrates all components of good governance by carefully balancing the complex inter-relationship among the Board of Directors, auditors and the senior management.

Despite rapid development, financial exclusion, unacceptable poverty levels, unemployment, declining income levels from traditional agricultural activities and lack of skills have remained the major challenges in the economic development of Scheduled Castes. Although, the developmental parameters of the Scheduled Castes have improved since 2001, the gap between mainstream and Scheduled Castes population still persists in the society. Imbalances in development along with environmental degradation and gender inequality pose major challenges for attaining inclusive growth.

NSFDC needs to support capacity development initiatives of State channelizing Agencies for promoting good governance and improving delivery of services. NSFDC also needs to further integrate elements of good governance in its own operations.

2. BOARD OF DIRECTORS

2.1 Board Composition and category of Directors

The Directors are appointed by the President of India through Administrative Ministry in the Company. There are 15 posts in composition of Board of Directors. The Board consisted of 6 members as on 31.03.2017. The composition of the Board and category of Directors are as follows:-

ANNEXURE-XVI

(See Para 9)

(Page 2 of 4)

Category	Name of Directors	In the capacity of
Promoter Directors	Shri B.L. Meena Smt. Aindri Anurag Smt. T.C.A. Kalyani	JS(SCD), MOSJ&E JS(SCD), MOSJ&E FA, MOSJ&E
Executive Director	Shri Shyam Kapoor	CMD
Independent Directors	Shri Gulab Singh Shri S.M. Awale	Representative of Banking Division of Finance Ministry Representative of IDBI

2.2 Board Meetings and Procedures

The Board of Directors is the apex body constituted for overseeing the Company's overall functioning. The Board provides and evaluates the Company's strategic direction, management policies and their effectiveness, and ensures that shareholders (Government of India) long-term interests are being served.

2.3 No. of Board Meetings held with dates:-

Three Board meetings were held during the year, as against the minimum requirement of two meetings. The details of Board meetings are given below:-

Board Meeting	Date	Board Strength	No. of Directors Present
142 nd	13.07.2016	07	05
143 rd	05.09.2016	07	05
144 th	05.12.2016	07	05

2.4 Recording minutes of proceedings at Board and Committee meetings

The Company Secretary records minutes of proceedings of each Board and Committee meeting. Draft minutes are circulated to Board members for their comments.

2.5 Attendance of Directors at Board Meetings

Name of Directors	From	To	No. of Meetings held during tenure (2016-17)	No. of meetings attended during tenure (2016-17)
Dr.Rabindra Kumar Singh	31.08.2013	29.07.2016	1	1
Shri Shyam Kapoor	29.07.2016	Till Date	2	2
Shri Gulab Singh	26.08.2014	Till date	3	3
Shri B.L. Meena	04.06.2015	Till date	3	3
Shri Shalil M. Awale	04.06.2015	Till date	3	3

ANNEXURE-XVI

(See Para 9)

(Page 3 of 4)

Smt. Aindri Anurag	04.06.2015	Till date	3	1
Shri Lalit Maurya	21.10.2015	25.01.2017	2	-
Smt. T.C.A. Kalyani	14.01.2016	Till Date	3	2

2.6 Cessation of Directors

During the year, the following members of the Board ceased to be Director:-

Sl. No.	Name of Director	From	To	Reason for cessation
1	Shri Lalit Maurya	21.10.2015	25.01.2017	Vacation of office

2.7 Appointment of Directors

During the year, no new member was appointed on the Board.

3 ANNUAL GENERAL MEETING

During the preceding three years, the Company's Annual General Meetings were held at Chamber of Secretary, Ministry of Social Justice & Empowerment, 6th Floor, ('A'-Wing) Shastri Bhawan, New Delhi.

The date and time of Annual General Meetings held during last three years and the special resolution(s) passed there at are as follows:-

Year	Date	Time	Special Resolution Passed
2013-14	24.09.2014	11.30 AM	NIL
2014-15	21.09.2015	10.00 AM	NIL
2015-16	27.09.2016	3.00 P.M.	NIL

4 DISCLOSURES

4.1 Disclosures on materially significant related party transactions that may have potential conflict with the interests of Company at large

During the period under review, the Company had not entered into any material transaction with any of its related parties other than pay and allowances.

4.2 Details of non-compliance by the Company, penalties, strictures imposed on the Company by any statutory authority, on any matter related to any guidelines issued by Government during the last three years

During the period under review, the Company had not been imposed penalty / strictures by any Statutory Authority during the last three years.

ANNEXURE-XVI

(See Para 9)

(Page 4 of 4)

4.3 Compliance

The Company Secretary, while preparing the agenda, notes on agenda and minutes of the meeting(s), ensure adherence to the Companies Act, 2013 read with rules issued thereunder, as applicable and the Secretarial Standards recommended by the Institute of Company Secretaries of India. The concerned departmental heads are responsible for all applicable laws and regulations, as per their respective functions.

5 WHISTLE BLOWER POLICY

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil Mechanism and Whistle Blower Policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct.

6 MEANS OF COMMUNICATION

The Company displays Annual Report on its website together with other important information pertaining to the Company. Annual Reports and other papers related to shareholders are laid before Lok Sabha and Rajya Sabha regularly in physical form.

7 COMPLIANCE CERTIFICATE

This report duly complies with the requirements of DPE's Guidelines on Corporate Governance for CPSEs and covers all the suggested items mentioned in Annexure-VII of the Guidelines. The quarterly report on compliance with the Corporate Governance requirements prescribed by DPE is also sent to Administrative Ministry regularly. The certificate obtained from practicing Company Secretary regarding compliance of conditions of Guidelines of Corporate Governance of CPSEs has been annexed to the Board Report at **Annexure-XVII**.

ANNEXURE-XVII

(See Para 9)



MNK & ASSOCIATES

Company Secretaries

G-41, Ground Floor, West Patel Nagar, New Delhi - 110008

Tel: +91-11-45095230; Mobile: +91-9818156340; Email: nazim@mnkassociates.com

CERTIFICATE ON CORPORATE GOVERNANCE

(As per Clause 8.2.1 of the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2010 issued by DPE)

To,
The Members of
National Scheduled Castes Finance and Development Corporation
New Delhi

We have examined the compliance of conditions of Corporate Governance by National Scheduled Castes Finance and Development Corporation (the Company) for the year ended March 31, 2017 as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2010 issued by Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India (DPE) and annexure mentioned there under.


The compliance of conditions of Corporate Governance is the responsibility of management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in above mentioned Guidelines. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in DPE Guidelines, except the following:

1. The Government has appointed nominee directors exceeding the limit fixed by the DPE Guidelines;
2. The training of new Board Member was imparted from fourth quarter of the financial year 2016-17;
3. During the financial year 2016-17, no meeting of the Remuneration Committee could be held on account of pending decision on re-constitution of the Remuneration Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For MNK & Associates
Company Secretaries


(Mohd. Nazim Khan)
Proprietor
CP 8245 (FCS: 6529)



Place: New Delhi
Date: 11.08.2017

BALANCE SHEET AS AT 31st MARCH 2017

(₹ in Lakhs)

Particulars		Note No.	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
I.	ASSETS				
1	Non-current assets				
(a)	Property, plant and equipment	3	498.82	514.67	537.34
(b)	Investment Property	4	14.87	15.62	16.41
(c)	Other intangible assets	5	4.32	1.91	3.03
(d)	Financial assets				
(i)	Loans	6	72,861.15	51,800.72	46,362.08
(ii)	Others	7	16.56	2.62	3.91
(e)	Other Non Current Assets	8	52.54	55.79	52.49
			73,448.26	52,391.33	46,975.26
2	Current assets				
(a)	Financial assets				
(i)	Cash and cash equivalents	9	1,848.79	1,789.58	1,779.14
(ii)	Bank balances other than (i) above	10	31,075.04	41,325.97	32,715.73
(iii)	Loans	6	55,373.96	47,334.41	47,344.09
(iv)	Others	11	4,333.77	3,379.87	3,295.62
(b)	Other Current Assets	12	9.03	3.04	1.42
(c)	Current tax asset (Net)	13	9.81	7.36	5.93
			92,650.40	93,840.23	85,141.93
	Total Assets		166,098.66	146,231.56	132,117.19
II.	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity share capital	14	121,802.00	99,813.00	98,180.00
(b)	Other equity	15	42,785.47	45,830.82	32,898.91
			164,587.47	145,643.82	131,078.91
2	Liabilities				
(i)	Non-current liabilities				
(a)	Provisions	16	240.93	261.84	551.24
(ii)	Current liabilities				
(a)	Financial liabilities				
(i)	Others	17	1,104.09	183.36	399.15
(b)	Other current liabilities	18	13.98	42.99	20.40
(c)	Provisions	16	152.18	99.55	67.49
			1,270.26	325.90	487.04
	Total Equity and Liabilities		166,098.66	146,231.56	132,117.19
III.	See accompanying notes to the financial statements				

As per our Report of even date attached

For Mathur Gupta & Associates

Chartered Accountants
FRN: 003962 N

sd/-
(M.S. Chhatwal)
Manager (Finance)

sd/-
(Rajesh Bihari)
Dy. Gen. Manager

sd/-
(Devanand)
General Manager

sd/-
(Annu Bhogal)
Company Secretary

sd/-
Sunil Kumar Gupta
Partner
M. No.083012

Place : New Delhi
Date : 21st August, 2017

For and on behalf of the Board of Directors

sd/-
(S.M. AWALE)
Director
DIN-06804536

sd/-
(Shyam Kapoor)
Chairman-Cum-Managing Director
DIN-02643416

Statement of Income & Expenditure for year ended 31st March 2017

(₹ in Lakhs)

Particulars		Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
I	Revenue from operations	19	2,887.58	2,343.09
II	Other Income	20	3,521.18	3,673.43
III	Total Revenue (I+II)		6,408.76	6,016.52
IV	Expenses			
	Employee Benefits Expenses	21	971.06	864.98
	Other Expenses	22	300.95	221.86
	Finance Cost	23	9.40	1.88
	Depreciation & Amortization Expenses	24	38.49	36.62
	Incentives to SCA	25	27.07	-
	Training Exp-Beneficiaries	26	97.07	346.40
	Bad & Doubtful Loans	27	2.73	72.18
	Death Loan Waiver a/c	28	-	60.73
	Total Expenses (IV)		1,446.77	1,604.65
V	Excess of Income over expenditure before Exceptional Items and Tax (III - IV)		4,961.99	4,411.87
VI	Exceptional Items	29	(0.28)	0.26
VII	Excess of Income over expenditure before Tax (V - VI)		4,962.27	4,411.61
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Excess of Income over expenditure for the period from continuing operations (VII-VIII)		4,962.27	4,411.61
X	Excess of Income over expenditure from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Excess of Income over expenditure discontinued operations (X - XI)		-	-
XIII	Excess of Income over expenditure for the period (IX + XII)		4,962.27	4,411.61
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to Income & Expenditure Account	30	1.04	0.14
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Account		-	-
	B. (i) Items that will be reclassified to Income & Expenditure Account		-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure Account		-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Excess of Income over expenditure and Other Comprehensive Income for the period)		4,963.31	4,411.75

XVI	Earning per equity share: (For continuing Operation)			
	(1) Basic (in ₹)	31	43.69	44.34
	(2) Diluted (in ₹)	31	43.67	43.99
XVII	Earnings Per Equity Share: (For discontinuing Operation)			
	(1) Basic (in ₹)	31	-	-
	(2) Diluted (in ₹)	31	-	-
XVIII	Earnings Per Equity Share: (For discontinued and continuing Operation)			
	(1) Basic (in ₹)	31	43.69	44.34
	(2) Diluted (in ₹)	31	43.67	43.99
XIX	See accompanying notes to the financial statements			

As per our Report of even date attached

For Mathur Gupta & Associates

Chartered Accountants
FRN: 003962 N

sd/-
(M.S. Chhatwal)
Manager (Finance)

sd/-
(Rajesh Bihari)
Dy. Gen. Manager

sd/-
(Devanand)
General Manager

sd/-
(Annu Bhogal)
Company Secretary

sd/-
Sunil Kumar Gupta
Partner
M. No.083012

Place : New Delhi
Date : 21st August, 2017

For and on behalf of the Board of Directors

sd/-
(S.M. AWALE)
Director
DIN-06804536

sd/-
(Shyam Kapoor)
Chairman-Cum-Managing Director
DIN-02643416

Statement of Changes in Equity (SOCE) for the period ended 31st March 2017

A. Equity share capital

(₹ in Lakhs)

Particulars	Amount
Balance at April 1, 2016	99,813.00
Issue of equity shares capital during the year	21,989.00
Balance at March 31, 2017	121,802.00

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Special Reserve	General Reserve	
Balance at the beginning of the year	8,367.00	2,607.15	34,929.08	45,903.23
Prior period Adjustments (Refer Note :- 36)	-	-	(72.40)	(72.40)
Restated balance at the beginning of the year	8,367.00	2,607.15	34,856.68	45,830.83
Profit for the year	-	-	4,962.27	4,962.27
Other Comprehensive Income for the year	-	-	1.04	1.04
Total Comprehensive Income for the year	-	-	4,963.31	4,963.31
Transfer to Special reserve	-	496.23	(496.23)	-
Interest on Special Reserve Fund Investment	-	180.34	-	180.34
Share application money received during the year	13,800.00	-	-	13,800.00
Issue of share capital	(21,989.00)	-	-	(21,989.00)
Balance at the end of the year	178.00	3,283.72	39,323.76	42,785.48

Statement of Changes in Equity (SOCE) for the period ended 31st March 2016

A. Equity share capital

(₹ in Lakhs)

Particulars	Amount
Balance at April 1, 2015	98,180.00
Issue of equity shares capital during the year	1,633.00
Balance at March 31, 2016	99,813.00

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Special Reserve	General Reserve	
Balance at the beginning of the year	-	2,012.82	30,964.97	32,977.79
Prior period Adjustments (Refer Note :- 36)	-	-	(78.89)	(78.89)
Restated balance at the beginning of the year	-	2,012.82	30,886.08	32,898.90
Profit for the year	-	-	4,411.61	4,411.61
Other Comprehensive Income for the year	-	-	0.14	0.14
Total Comprehensive Income for the year	-	-	4,411.75	4,411.75
Transfer to Special Reserve	-	441.16	(441.16)	-
Interest on Special Reserve Fund Investment	-	153.17	-	153.17
Share application money received during the year	8,367.00	-	-	8,367.00
Balance at the end of the year	8,367.00	2,607.15	34,856.67	45,830.82

As per our Report of even date attached

For Mathur Gupta & Associates

Chartered Accountants

FRN: 003962 N

sd/-

Sunil Kumar Gupta

Partner

M. No.083012

Place : New Delhi

Date : 21st August, 2017

sd/-

(M.S. Chhatwal)
Manager (Finance)

sd/-

(Rajesh Bihari)
Dy. Gen. Manager

sd/-

(Devanand)
General Manager

sd/-

(Annu Bhogal)
Company Secretary

For and on behalf of the Board of Directors

sd/-

(S.M. AWALE)
Director
DIN-06804536

sd/-

(Shyam Kapoor)
Chairman-Cum-Managing Director
DIN-02643416

Statement of Cash Flow for the year ended 31st March, 2017

(₹ in Lakhs)

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
A. Cash Flow from Operating Activities		
Excess of income over expenditures before exceptional items and tax	4,962.27	4,411.61
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation	38.49	36.62
Other comprehensive income on remeasurement of defined benefit plans	1.04	0.14
Loss /(Profit) on sale/impairment/exchange of assets	(0.28)	0.26
Operating profit before changes in operating Assets & liabilities (1)	5,001.52	4,448.63
Adjustments for:		
Decrease / (Increase) in non-current loans	(21,060.43)	(5,438.64)
Decrease / (Increase) in other non-current financial assets	(13.94)	1.29
Decrease / (Increase) in other non-current assets	3.25	(3.30)
Decrease / (Increase) in current loans	(8,039.55)	9.68
Decrease / (Increase) in other current financial assets	(953.90)	(84.25)
Decrease / (Increase) in other current assets	(5.99)	(1.62)
Decrease / (Increase) in current tax assets	(2.45)	(1.43)
Decrease/ (Increase) in Other Bank Balance	10,250.93	(8,610.24)
(Decrease) / Increase in other current financial liability	920.73	(215.79)
(Decrease) / Increase in other current liability	(29.01)	22.59
(Decrease)/ Increase in non current provisions	(20.91)	(289.40)
(Decrease)/ Increase in current provisions	52.63	32.06
(2)	(18,898.63)	(14,579.05)
Cash generated from operation (1+2)	(13,897.11)	(10,130.42)
Income Tax Paid	-	-
Net Cash Outflow from Operating Activities	(13,897.11)	(10,130.42)
B. Cash Flow From Investing Activities		
Sale/Disposal of Property, Plant and Equipments	0.64	0.83
Purchase of Property, Plant and Equipments	(21.31)	(13.14)
Purchase of Intangible Assets	(3.35)	-
Interest on Special Reserve Fund investment	180.34	153.17
Net Cash Inflow from Investing Activities	156.32	140.86

C. Cash Flow From Financing Activities		
Issue of Share Capital	13,622.00	1,633.00
Share application money pending allotment	178.00	8,367.00
Net Cash Inflow from Financing Activities	13,800.00	10,000.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	59.21	10.44
Cash & Cash Equivalents at the beginning of the year (Refer note :- 9)	1,789.58	1,779.14
Closing Cash & Cash Equivalents	1,848.79	1,789.58
Reconciliation of Cash & Cash Equivalents		
Cash and Cash Equivalents as per Balance Sheet	1,848.79	1,789.58
Cash and Cash Equivalents as at the end of the year (Refer note :- 9)	1,848.79	1,789.58

Notes:-

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
2. Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year.

As per our Report of even date attached

For Mathur Gupta & Associates

Chartered Accountants
FRN: 003962 N

sd/-
(M.S. Chhatwal)
Manager (Finance)

sd/-
(Rajesh Bihari)
Dy. Gen. Manager

sd/-
(Devanand)
General Manager

sd/-
(Annu Bhogal)
Company Secretary

sd/-
Sunil Kumar Gupta
Partner
M. No.083012

Place : New Delhi
Date : 21st August, 2017

For and on behalf of the Board of Directors

sd/-
(S.M. AWALE)
Director
DIN-06804536

sd/-
(Shyam Kapoor)
Chairman-Cum-Managing Director
DIN-02643416

NATIONAL SCHEDULED CASTES FINANCE & DEVELOPMENT CORPORATION (NSCFDC)

Notes to Accounts

Note :- 1 Corporate Information

National Scheduled Castes & Scheduled Tribes Finance and Development Corporation is a not for profit company domiciled in India and was incorporated on 08.02.1989 under Section 25 of companies Act 1956 (now under Section 8 of the Companies Act, 2013). It catered to the needs of both Scheduled Castes & Scheduled Tribes target groups till 09.04.2001. On 10.04.2001, the Corporation was bifurcated after creation of National Scheduled Tribes Finance & Development Corporation for Scheduled Tribes target group under Ministry of Tribal Affairs. Consequent upon its bifurcation, Corporation now exclusively caters to the needs of Scheduled Castes target group. The registered office of the company is located at 14th Floor, Core 1 & 2, Scope Minar, Laxmi Nagar District Centre, Delhi-110092.

Note :- 2 Accounting Policies

2.1 Statement of Compliance

The financial statements as at and for year ended March 31, 2017 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian accounting standards) Amendment Rules 2016 and 2017.

For all periods up to and including the year ended 31 March 2016, the company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013 (Indian GAAP). These financial statements for the year ended 31 March 2017 are company's first Ind AS financial statements. Exemptions applied and Reconciliation on First time adoption of Ind AS have been explained in note no-49.

2.2 Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

- (i) Defined benefit Plan and other long term employee benefits
- (ii) Certain financial assets and liabilities measured at fair value.

2.3 Use of estimates and judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include useful life of property, plant and equipment, intangible assets, provision for doubtful debts, future obligations under employee retirement benefit plans & contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known /materialize.

2.4 All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

2.5 Statement of Cash flow

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. For the purposes of statement of cash flow, cash and cash equivalents include cash in hand, cash at banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand are considered part of the Company's cash management system.

2.6 Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency). The financial statements are presented in Indian rupees, which is the company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of Income & Expenditure.

2.7 Property, Plant and Equipment

Property, Plant and Equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following

- (i) Cost directly attributable to the acquisition of the assets
- (ii) Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Property, Plant & Equipment whose cost does not exceed Rs.5000/- have been directly charged to statement of income & expenditure.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of income & expenditure.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in schedule II of the Companies Act 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Category of Assets

Particulars	Estimated Useful Life (years)
Freehold Building	60
Air Conditioners	5
Computer & Peripherals	3
Fixture & Fittings	10
Furniture	10

Office Equipment	5
Vehicles	8

Leasehold building is being amortised over the primary lease period.

Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset. The residual value of the assets is taken as 5% of the cost of assets.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

On transition to Ind AS. The company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1st April 2015 measured as per the previous GAAP and use that carrying value as deemed cost of the property, plant and equipment.

2.8 Intangible Assets

Intangible Assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any.

In respect of 'Intangible Assets' software not forming integral part of hardware equipment; software development and related expenditure resulting into successful deployment of the developed software, is recognized at cost and being amortized over a period of 3 years thereof

Depreciation methods, useful life and residual values are reviewed at each balance sheet date.

For transition to IND-AS, the company has elected to continue with the carrying value of all its intangibles assets recognised as on April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as on the transition date.

2.9 Investment Properties

- (i) Investment Property comprises completed property, property under construction and property held under finance lease that is held to earn rentals or for capital appreciation or both, rather than for sale in the ordinary course of business or for use in production or administrative functions.
- (ii) Investment Properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.
- (iii) The company depreciates building component of investment property over the estimated useful life of the assets as prescribed in property, plant and equipment. (Refer note: 2.7)
- (iv) Investment properties are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. Difference between the net disposal proceeds and the carrying amount of the asset is recognized in Statement of Income & Expenditure in the period of de-recognition.

For transition to IND-AS, the company has elected to continue with the carrying value of all its investment property recognised as on April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as on the transition date.

2.10 Provisions

Provision is recognised when:

- (i) The Company has a present obligation as a result of a past event,
- (ii) A probable outflow of resources is expected to settle the obligation and
- (iii) A reliable estimate of the amount of the obligation can be made.

Provision recognized above which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability and the increase in the provision due to the passage of time is recognized as interest expenses.

Provision are reviewed at each Balance Sheet Date.

2.11 Revenue recognition

(i) Revenue from Operation

- a) Revenue is recognized to the extent that, it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. However when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognised as an expense rather than an adjustment of the amount of revenue already recognised.
- b) Interest income on loans given is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.
- c) Penal interest on delay in utilization and defaults in the repayments is recognized on realization due to uncertainty of its collectability.
- d) Interest on refund recognized on unutilized amount is accounted for on accrual basis.

(ii) Other Income

- a) Interest incomes on FDR's and Bank deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

2.12 Revenue Grants from Government/Other Organisations

- (i) Grants sanctioned by the Government (whether received or not) for programmes undertaken during the year are recognized and deducted from related expenses for reporting in income statement.
- (ii) Unspent grants & interest accrued thereon are deferred & taken to current liabilities.
- (iii) Grants receivable from Government as compensation for expenses incurred in a previous accounting period are recognized in the income statement of the period during which the sanction for grant is received.

2.13 Leases

(i) Operating Lease

Lease is classified as operating lease when significant portion of the risk and rewards are not transferred to the company.

Payment are charged to Statement of Income & Expenditure on straight-line basis over the lease term except where lease payment are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increase.

(ii) Finance Lease

- a. that transfers substantially all the risks and rewards incidental to ownership of an asset
- b. are capitalised at lease inception at lower of fair value or present value of minimum lease payment
- c. payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability.
- d. finance charges are recognised in finance costs in the statement of Income & Expenditure.
- e. depreciated over the useful life of the asset. However, if there is no reasonable certainty to obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

2.14 Impairment of Non Financial Assets

- i. The carrying amounts of the assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each balance sheet date.
- ii. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Income & Expenditure.
- iii. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

2.15 Employee Benefits

(i) Short Term Employee Benefits

Short Term Employee Benefits such as short-term compensated absences are recognized as an expense on an undiscounted basis in the statement of Income & Expenditure of the year in which the related service is rendered.

(ii) Post-Employment Benefits & Other Long Term Employee Benefits

a) Defined Contribution Plan

Defined Contribution Plans such as Provident Fund, Pension Employees Deposit Linked Insurance and Group Savings Linked Insurance Schemes are recognized as an expense and charged to the statement of Income & Expenditure. The company makes defined contribution to the Regional Provident Fund Commissioner in respect of provident fund. The Company does not have further obligation in this respect beyond its contribution which is expensed off when they become due.

b) Defined Benefits Plan

i) Gratuity

The Employees Gratuity Fund Scheme is funded by the Corporation managed by LIC through a separate trust. LIC, a Government Undertaking has charged the premium during the year based on the actuarial calculation as certified by LIC. The amount recognized in the balance sheet is the present value of the defined benefit obligations less fair value of plan

assets less any past service cost not yet recognized, at the balance sheet date.

ii) Leave Benefit

The Corporation operates a defined benefit plan (the Leave Benefit Plan) covering eligible employees based on the respective employees salary and the tenure of employment as per the leave rules of the Corporation. Leave Benefits such as Leave Encashment, Sick Leave, etc. are recognized on the basis of actuarial valuation made as at the end of the year.

2.16 Special Reserve Fund

The Corporation transfers 10% of Excess of Income over Expenditure to the Special Reserve Fund for meeting investments in buildings and for contingencies/ eventualities.

2.17 Expenditure & Provisions

Payments on account of Skill Development Training Programmes (beneficiaries) is charged to the statement of "Income and Expenditure" in the year of disbursement and are shown distinctly being Corporate Social Responsibility expenditure.

The incentive & other schemes shall be accounted for on cash basis.

The expenditure shall be accounted for on cash basis under the 'Scheme for Loan Waiver in the event of Death of Beneficiary' implemented till 31.03.2015, for units cost limit of Rs.2,00,000/- under DPL category.

2.18 Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

2.19 Earnings per Share

In determining basic earnings per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

2.20 Contingent Liabilities and Contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

- (i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or
- (ii) A reliable estimate of the present obligation cannot be made; or
- (iii) A possible obligation, unless the probability of outflow of resource is remote

Contingent assets is disclosed where an inflow of economic benefits is probable.

Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date.

Contingent Liability is net of estimated provisions considering possible outflow on settlement.

2.21 Fair Value Measurement

Company measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction

between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.22 Financial instruments:-

(i) Initial recognition and measurement

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

(ii) Subsequent measurement

Financial Assets

financial assets are classified in following categories:

(A) At Amortised Cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- (a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The EIR amortisation is included in finance income in the statement of Income & Expenditure.

(B) At fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the Fair value through Other comprehensive income if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent solely payment of principal and interest (SPPI). Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Income & Expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned is recognised using the EIR method.

(C) At Fair value through Profit & Loss (FVTPL)

FVTPL is a residual category for financial Assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency. The company has not designated any financial asset as at FVTPL. Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Income & Expenditure.

Financial liabilities

a) Financial liabilities at Amortised Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

b) Financial liabilities at FVTPL

The company has not designated any financial liabilities at FVTPL.

(iii) De-recognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled

or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the statement of Income & Expenditure.

(iv) Impairment of financial assets:

- i) The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.
- ii) For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has increase significantly since its initial recognition.
- iii) ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of Income & Expenditure.

2.23 Non-current Assets (or disposal groups) held for Sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. The sale is considered highly probable only when the asset or disposal group is available for immediate sale in its present condition, it is unlikely that the sale will be withdrawn and sale is expected within one year from the date of the classification. Disposal groups classified as held for sale are stated at the lower of carrying amount and fair value less costs to sell. Property, plant and equipment and intangible assets are not depreciated or amortised once classified as held for sale. Assets and liabilities classified as held for sale are presented separately in the Balance sheet.

If the criteria stated by IND AS 105 “Non-current Assets Held for Sale and Discontinued Operations” are no longer met, the disposal group ceases to be classified as held for sale. Non-current asset that ceases to be classified as held for sale are measured at the lower of (i) its carrying amount before the asset was classified as held for sale, adjusted for depreciation that would have been recognised had that asset not been classified as held for sale, and (ii) its recoverable amount at the date when the disposal group ceases to be classified as held for sale.

2.24 Standard issued but not yet effective for the Financial Year 2016-17

IND AS 115 Revenue from Contracts with Customers

MCA had notified IND AS 115 on Revenue from Contracts with Customers in Feb 2015. The standard establishes a new five step model that will apply to revenue arising from Contracts with customers. Under IND AS 115, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The principles in IND AS 115 provide a more structured approach to measuring and recognizing revenue. The new revenue standard is applicable to all entities and will supersede all current revenue recognition requirements under IND AS.

The effective date of IND AS 115 is annual periods beginning on or after 1st January 2018, with early adoption permitted. The Company is required to adopt the standard by the Financial Year commencing 1st April 2018. The Company is currently evaluating the requirements of IND AS 115 and has not yet determined the impact on the financial statements.

Note :- 3.1

Property, Plant & Equipments

(₹ in Lakhs)

Particulars	Buildings Freehold	Buildings Leasehold	Furniture, Fixtures & Fittings	Vehicles	Office Equipments	Computers	Total
<u>Cost or Deemed Cost</u>							
At 1 April 2015	22.48	635.37	113.56	11.68	39.97	86.65	909.72
Additions	-	-	0.92	7.87	3.71	0.63	13.14
Disposals/Adjustments	-	-	(1.13)	(4.54)	(13.60)	(21.31)	(40.59)
At 31 March 2016	22.48	635.37	113.35	15.01	30.08	65.97	882.27
Additions	-	-	3.03	0.44	4.45	13.39	21.31
Disposals/Adjustments	-	-	(2.39)	(0.02)	(1.42)	(2.22)	(6.05)
At 31 March 2017	22.48	635.37	113.99	15.43	33.11	77.14	897.53
<u>Depreciation and Impairment</u>							
At 1 April 2015	15.51	127.44	106.10	8.92	35.35	79.07	372.38
Depreciation charge for the year	0.33	24.63	1.30	2.12	1.93	4.39	34.70
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	(1.08)	(4.23)	(12.97)	(21.21)	(39.49)
At 31 March 2016	15.84	152.07	106.33	6.81	24.30	62.25	367.60
Depreciation charge for the year	0.32	22.64	0.91	2.83	3.35	6.75	36.80
Impairment	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	(2.32)	(0.01)	(1.30)	(2.06)	(5.69)
At 31 March 2017	16.16	174.71	104.92	9.63	26.35	66.94	398.71
<u>Net book value</u>							
At 31 March 2017	6.32	460.66	9.08	5.81	6.76	10.20	498.82
At 31 March 2016	6.64	483.30	7.03	8.21	5.78	3.72	514.67
At 1 April 2015	6.97	507.93	7.46	2.77	4.63	7.58	537.34

Note :- 3.1 The company has applied the estimated useful lives as specified in Schedule II, of the Companies Act 2013, except in respect of certain assets as disclosed in Accounting Policy on Depreciation / Amortization on fixed assets. Accordingly, the unamortized carrying value is being depreciated /amortized over the revised / remaining useful lives.

Note :- 3.2 Buildings includes both leasehold and freehold buildings. Leasehold buildings includes premises at SCOPE Minar Buidling, purchased on sub-lease pending transfer of title/sub-lease. Further, the formal deed of the two flats purchased in Mumbai is yet to be executed between MHADA & Housing Society.

Note :- 3.3 Company has adopted to continue with carrying value of its property, plant & equipments as recognized in the financial statements as at the date of transition to Ind AS measured as per previous GAAP.

Note :- 4

Investment Property

	(₹ in Lakhs)	
Particulars	Freehold Buildings	Total
Cost or Deemed Cost		
At 1 April 2015	46.50	46.50
Additions	-	-
Disposals/Adjustments	-	-
At 31 March 2016	46.50	46.50
Additions	-	-
Disposals/Adjustments	-	-
At 31 March 2017	46.50	46.50
Depreciation and Impairment		
At 1 April 2015	30.09	30.09
Depreciation charge for the year	0.79	0.79
Impairment	-	-
Disposals/Adjustments	-	-
At 31 March 2016	30.88	30.88
Depreciation charge for the year	0.75	0.75
Impairment	-	-
Disposals/Adjustments	-	-
At 31 March 2017	31.63	31.63
Net book value		
At 31 March 2017	14.87	14.87
At 31 March 2016	15.62	15.62
At 1 April 2015	16.41	16.41

Note :- 4.1 The company has applied the estimated useful lives as specified in Schedule II, of the Companies Act 2013, except in respect of certain assets as disclosed in Accounting Policy on Depreciation / Amortization on fixed assets. Accordingly, the unamortized carrying value is being depreciated /amortized over the revised / remaining useful lives.

Note :- 4.2 Company has adopted to continue with carrying value of its investment property as recognized in the financial statements as at the date of transition to Ind AS measured as per previous GAAP.

Note :- 5

Intangible Assets

(₹ in Lakhs)

Particulars	Computer Software	Total
Cost or Deemed Cost		
At 1 April 2015	11.53	11.53
Addition during the year	-	-
Adjustment	-	-
At 31 March 2016	11.53	11.53
Addition during the year	3.35	3.35
Adjustment	-	-
Closing balance at 31st March 2017	14.88	14.88
Amortization and Impairment		
At 1 April 2015	8.50	8.50
Amortization during the year	1.12	1.12
Impairment during the year	-	-
At 31 March 2016	9.62	9.62
Amortization during the year	0.94	0.94
Impairment during the year	-	-
Closing balance at 31st March 2017	10.56	10.56
<u>Net Carrying Value</u>		
As at 31 March 2017	4.32	4.32
At 31 March 2016	1.91	1.91
At 1 April 2015	3.03	3.03

Note :- 5.1 Company has adopted to continue with carrying value of its Intangible assets as recognized in the financial statements as at the date of transition to Ind AS measured as per previous GAAP.

Note :- 6 Financial assets - Loans

Non-current portion of the Loans has been classified under 'non-current financial assets - loans' and current portion of the Loans has been classified under 'current financial assets - loans'.

(₹ in Lakhs)

Particulars	As at 31st March 2017		Total	As at 31st March 2016		Total	As at 1st April 2015		Total
	Non - Current	Current		Non - Current	Current		Non - Current	Current	
I A. Loans (unsecured-considered good)									
i) Term Loan Disbursement (Refer note:6.1)	281,955.80	-	281,955.80	246,541.68	-	246,541.68	223,369.38	-	223,369.38
Less: Refund / Recall	(35,824.17)	-	(35,824.17)	(33,894.81)	-	(33,894.81)	(30,808.55)	-	(30,808.55)
Less: Re-payments	(152,282.35)	-	(152,282.35)	(144,863.96)	-	(144,863.96)	(128,527.90)	-	(128,527.90)
Less Current part	(33,045.99)	33,045.99	-	(27,591.30)	27,591.30	-	(32,039.95)	32,039.95	-
	60,803.29	33,045.99	93,849.28	40,191.61	27,591.30	67,782.91	31,992.98	32,039.95	64,032.93
ii) M.C.F. Disbursement	42,150.41	-	42,150.41	39,233.94	-	39,233.94	35,466.84	-	35,466.84
Less: Refund / Recall	(9,203.06)	-	(9,203.06)	(8,758.21)	-	(8,758.21)	(4,616.86)	-	(4,616.86)
Less: Re-payments	(23,275.15)	-	(23,275.15)	(21,023.22)	-	(21,023.22)	(19,209.21)	-	(19,209.21)
Less Current part	(7,109.97)	7,109.97	-	(6,663.59)	6,663.59	-	(5,929.73)	5,929.73	-
	2,562.23	7,109.97	9,672.20	2,788.92	6,663.59	9,452.51	5,711.04	5,929.73	11,640.77
iii) M.S.Y. Disbursement	57,463.74	-	57,463.74	48,783.39	-	48,783.39	38,986.14	-	38,986.14
Less: Refund / Recall	(9,110.09)	-	(9,110.09)	(8,336.90)	-	(8,336.90)	(5,362.58)	-	(5,362.58)
Less: Re-payments	(26,509.37)	-	(26,509.37)	(21,420.09)	-	(21,420.09)	(18,121.78)	-	(18,121.78)
Less Current part	(14,184.62)	14,184.62	-	(11,830.37)	11,830.37	-	(8,295.65)	8,295.65	-
	7,659.66	14,184.62	21,844.28	7,196.03	11,830.37	19,026.40	7,206.13	8,295.65	15,501.78
iv) M.K.Y. Disbursement	1,199.50	-	1,199.50	1,165.10	-	1,165.10	1,130.70	-	1,130.70
Less: Refund / Recall	(419.23)	-	(419.23)	(388.87)	-	(388.87)	(252.67)	-	(252.67)
Less: Re-payments	(415.02)	-	(415.02)	(296.52)	-	(296.52)	(187.65)	-	(187.65)
Less Current part	(178.19)	178.19	-	(241.38)	241.38	-	(340.57)	340.57	-
	187.06	178.19	365.25	238.33	241.38	479.71	349.81	340.57	690.38
v) S.S.Y. Disbursement	372.65	-	372.65	354.25	-	354.25	335.85	-	335.85
Less: Refund / Recall	(217.64)	-	(217.64)	(202.44)	-	(202.44)	(142.39)	-	(142.39)
Less: Re-payments	(130.09)	-	(130.09)	(127.04)	-	(127.04)	(101.03)	-	(101.03)
Less Current part	(10.18)	10.18	-	(10.98)	10.98	-	(51.66)	51.66	-
	14.74	10.18	24.92	13.79	10.98	24.77	40.77	51.66	92.43
vi) E.L.S. Disbursement	3,536.29	-	3,536.29	2,830.34	-	2,830.34	1,850.21	-	1,850.21
Less: Refund / Recall	(234.13)	-	(234.13)	(211.22)	-	(211.22)	(64.98)	-	(64.98)
Less: Re-payments	(381.52)	-	(381.52)	(192.41)	-	(192.41)	(56.51)	-	(56.51)
Less Current part	(715.31)	715.31	-	(415.16)	415.16	-	(260.16)	260.16	-
	2,205.33	715.31	2,920.64	2,011.55	415.16	2,426.71	1,468.56	260.16	1,728.72

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Particulars	As at 31st March 2017		Total	As at 31st March 2016		Total	As at 1st April 2015		Total
	Non - Current	Current		Non - Current	Current		Non - Current	Current	
vii) VETLS Disbursement	28.27	-	28.27	-	-	-	-	-	-
Less: Refund / Recall	-	-	-	-	-	-	-	-	-
Less: Re-payments	-	-	-	-	-	-	-	-	-
Less Current part	-	-	-	-	-	-	-	-	-
	73,460.58	55,244.26	128,704.84	52,440.23	46,752.78	99,193.01	46,769.29	46,917.72	93,687.01
Less: Allowance for Bad & Doubtful Loans (refer note:34)	(887.07)	-	(887.07)	(937.75)	-	(937.75)	(881.42)	-	(881.42)
TOTAL : I A	72,573.51	55,244.26	127,817.77	51,502.48	46,752.78	98,255.26	45,887.87	46,917.72	92,805.59

I B. Loans secured, considered good

i) Term Loan Disbursement*	24.90	-	24.90	24.90	-	24.90	-	-	-
Less: Refund / Recall	-	-	-	-	-	-	-	-	-
Less: Re-payments	(5.97)	-	(5.97)	-	-	-	-	-	-
Less Current part	(11.46)	11.46	-	(7.47)	7.47	-	-	-	-
	7.47	11.46	18.93	17.43	7.47	24.90	-	-	-
ii) M.C.F. Disbursement*	-	-	-	-	-	-	-	-	-
Less: Refund / Recall	-	-	-	-	-	-	-	-	-
Less: Re-payments	-	-	-	-	-	-	-	-	-
Less Current part	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
iii) M.S.Y. Disbursement*	1,048.00	-	1,048.00	948.00	-	948.00	848.00	-	848.00
Less: Refund / Recall	-	-	-	-	-	-	-	-	-
Less: Re-payments	(878.00)	-	(878.00)	(348.80)	-	(348.80)	(189.60)	-	(189.60)
Less Current part	(80.00)	80.00	-	(529.20)	529.20	-	(384.20)	384.20	-
	90.00	80.00	170.00	70.00	529.20	599.20	274.20	384.20	658.40
iv) Staff Advances	190.17	38.24	228.41	210.81	44.96	255.77	200.01	42.17	242.18
TOTAL : I B	287.64	129.70	417.34	298.24	581.63	879.87	474.21	426.37	900.58

* Against Lien of FDR's ,PDC's

Total (1A+1B)	72,861.15	55,373.96	128,235.11	51,800.72	47,334.41	99,135.13	46,362.08	47,344.09	93,706.17
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6.1 Pursuant to approval by board in their 141st Board Meeting held on 16.03.16, the "Scheme for Seed Capital" has been closed w.e.f 01.04.16, hence the balances pertaining to Seed Capital has been merged with Term Loan.

6.2 Details for the Year (₹ in Lakhs)

Particulars	Op Balance 01.04.16	Disbursements 2016-17	Repayments 2016-17	Refund / Recall 2016-17	Cl. Balance 31.03.17
Term Loan (TL)	67,807.81	35,414.12	7,424.36	1,929.36	93,868.21
Micro Credit Finance (MCF)	9,452.51	2,916.47	2,251.93	444.86	9,672.19
Mahila Samridhi Yojna (MSY)	19,625.60	8,780.35	5,618.48	773.19	22,014.28
Mahila Kisan Yojna (MKY)	479.70	34.40	118.49	30.36	365.25
Shilpi Samridhi Yojna (SSY)	24.77	18.40	3.05	15.20	24.92
Educational Loan Scheme (ELS)	2,426.71	705.95	189.11	22.91	2,920.64
Vocational Educational and Training Loan Scheme (VETLS)	-	28.27	-	-	28.27
Total	99,817.10	47,897.96	15,605.42	3,215.88	128,893.76

Note :- 7 Other financial assets - Non Current (₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Security Deposit (refer note:7.1) Unsecured, considered good	4.34	2.62	2.50
ii) Gratuity Plan Assets	12.22	-	1.41
Total	16.56	2.62	3.91

7.1 Security Deposits includes Telephone & Telex Security.

Note :- 8 Other Non Current Assets (₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Advance recoverable (Doubtful)	1,540.01	1,540.01	1,540.01
Less : Allowance for Bad & Doubtful Deposits (Refer note:34)	(1,540.01)	(1,540.01)	(1,540.01)
ii) Prepaid Expenses (refer note:8.2)	52.54	55.79	52.49
Total	52.54	55.79	52.49

8.1 Advance recoverable includes amount recoverable from (1) Punwire Rs. 1,539.99 Lakhs (2) Ex- Employees Rs. 0.01 Lakhs.

8.2 Prepaid expenses represents unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

Note: - 9 Cash and cash equivalent (₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Cash and Bank Balances			
Cash in hand	-	0.20	0.54
ii) Postage, stamps, IPO's	-	-	-
In Saving Accounts	1,848.79	1,789.38	1,778.60
Total	1,848.79	1,789.58	1,779.14

Note :- 10 Bank Balance Other than Cash & Cash Equivalent

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Other bank balance			
In FDR's	27,510.68	39,276.00	31,250.00
Grant Funds			
Special Reserve Fund Investment a/c	2,606.51	2,012.82	1,462.96
Other (refer note : 10.1)	957.85	37.15	2.77
Total	31,075.04	41,325.97	32,715.73

10.1 Other bank balances-Grant Funds includes funds meant for utilization of target group as per terms of grant for training.

Note :- 11 Other Financial Assets

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Interest Receivables	4,218.88	2,958.77	2,679.70
Less : Allowance for Bad & Doubtful Interest (Refer note:11.1 & 34)	(595.03)	(541.62)	(525.77)
	3,623.85	2,417.15	2,153.93
ii) LDDP Receivable	-	817.98	817.98
Less : Allowance for Doubtful LDDP (refer note : 34)	-	(817.98)	(817.98)
iii) Other	-	-	-
Interest receivable on savings bank	4.12	7.75	2.40
Interest receivable but not due on deposits	437.44	714.69	389.26
Interest Receivable but Not Due on Special Reserve Fund	119.83	107.62	93.24
Interest Receivable but Not Due on Training Grant Fund	-	1.58	-
Rent Receivable	0.41	0.41	0.41
Advances out of Grant in Aid received towards Scheme for Rehabilitation of Manual Scavengers	-	-	387.62
Advances out of Grant in Aid received towards Survey of Scheme for Rehabilitation of Manual Scavengers	-	-	194.60
Advances to parties	96.69	81.93	29.00
Amount recoverable	51.43	48.74	45.16
Total	4,333.77	3,379.87	3,295.62

11.1 Interest of Rs 53.41 lakh (2015-16: Rs 38.11 lakh) in respect of overdue from BSCDC has been booked in terms of Accounting Policy 2.11(i)(a) although Provision for Bad and Doubtful debts to the same extent has been created as per Accounting Policy no 2.22(iv).

Note :- 12 Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) Advances	7.91	1.53	1.36
ii) Other			
Prepaid expenses	1.12	1.51	0.06
Total	9.03	3.04	1.42

Note :- 13 Current Tax Assets

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
i) TDS receivable	9.81	7.36	5.93
Total	9.81	7.36	5.93

Note :- 14 Share Capital

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
1,50,00,000 Equity Share of Rs 1,000 each (as at 31-03-2016 : 1,50,00,000) Equity Share of Rs 1,000 each (as at 01-04-2015: 1,00,00,000) Equity Share of Rs 1,000 each	150,000.00	150,000.00	100,000.00
Issued/Subscribed and Paid up Capital 1,21,80,200 Equity Share of Rs 1000 each (as at 31-03-2016: 99,81,300) Equity Share of Rs 1000 each (as at 01-04-2015: 98,18,000) Equity Share of Rs 1000 each	121,802.00	99,813.00	98,180.00
	121,802.00	99,813.00	98,180.00

Note :- 14.1 Reconciliation of the number of equity shares and share capital

(₹ in Lakhs)

Particulars	As at 31st March 2017		As at 31st March 2016		As at 1st April 2015	
	(No's of Shares in Lakhs)	(Amount in Lakhs)	(No's of Shares in Lakhs)	(Amount in Lakhs)	(No's of Shares in Lakhs)	(Amount in Lakhs)
Issued/Subscribed and Paid up equity Capital outstanding at the beginning of the year	99.81	9,813.00	98.18	98,180.00	98.18	98,180.00
Add: Shares Issued during the year	21.99	21,989.00	1.63	1,633.00	-	-
Issued/Subscribed and Paid up equity Capital outstanding at the end of the year	121.80	121,802.00	99.81	99,813.00	98.18	98,180.00

Terms & Rights attached to Equity Shares

The Corporation has only one class of equity shares having par value of Rs.1,000 per share. Each holder of equity shares is entitled to one vote per share. The company has obtained Licence u/s 8 of the Companies Act, 2013 therefore dividend is not payable by the Company.

Note :- 14.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company
(₹ in Lakhs)

Particulars	As at 31st March 2017		As at 31st March 2016		As at 1st April 2015	
	(No's of Shares in Lakhs)	% of holding	(No's of Shares in Lakhs)	% of holding	(No's of Shares in Lakhs)	% of holding
Equity shares						
President of India	121.80	100.00%	99.81	100.00%	98.18	100.00%
	121.80	100.00%	99.81	100.00%	98.18	100.00%

Note: - 15 Other Equity

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
Other Reserves			
Special Reserve	3,283.72	2,607.15	2,012.82
General Reserve	39,323.75	34,856.67	30,886.09
Share application money pending allotment (refer note:15.1)	178.00	8,367.00	-
	42,785.47	45,830.82	32,898.91

15.1 Share application money Rs 178.00 Lakhs received on 30.12.2016 pending allotment of shares as on 31.03.17

Note 15.2 Special Reserve

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016
Balance as at the beginning of the year	2,607.15	2,012.82
Add: Interest on Special Reserve Fund Investment	180.34	153.17
Add : Transferred from Income and Expenditure Account (refer note 15.4 & 15.5)	496.23	441.16
Closing Balance	3,283.72	2,607.15

Note 15.3 General Reserve

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016
Balance as at the beginning of the year	34,856.67	30,886.09
Add : Transferred from Income and Expenditure Account (refer note 15.4)	4,466.04	3,970.44
Add: Other comprehensive income arising from remeasurement of defined benefit obligation	1.04	0.14
Closing Balance	39,323.75	34,856.67

15.4 Pursuant to Accounting Policy-2.16, the Special Reserve Fund has been invested separately amounting to Rs. 2,606.51 lakhs including interest as per DPE guidelines.

15.5	Particulars	As at 31st March 2017	As at 31st March 2016
	Opening Balance	-	-
	Add : Transfer from Income & Expenditure a/c	4,962.27	4,411.61
	Less : 10% Transferred to Special Reserve Fund	496.23	441.16
	Balance Transferred to General Reserve	4,466.04	3,970.44

Note: - 16 Current & Non-Current provisions

(₹ in Lakhs)

Particulars	As at 31st March 2017		Total	As at 31st March 2016		Total	As at 1st April 2015		Total
	Non - Current	Current		Non - Current	Current		Non - Current	Current	
Provision for Employee Benefits									
- Leave Benefits	240.93	6.17	247.10	261.84	22.21	284.05	255.85	9.48	265.33
-Provision for Foreign Service Contribution	-	2.88	2.88	-	2.88	2.88	-	2.88	2.88
-Provision for Performance Related Pay	-	143.13	143.13	-	67.28	67.28	-	28.56	28.56
-Provision for Provision for Post Retiral Medical	-	-	-	-	-	-	71.92	2.38	74.30
-Provision for Retiral Pension	-	-	-	-	-	-	223.47	24.19	247.66
-Provision for Gratuity	-	-	-	-	7.18	7.18	-	-	-
Total	240.93	152.18	393.11	261.84	99.55	361.39	551.24	67.49	618.73

Note 16.1 Amount pertaining to person(s) superannuating in next 12 months from close of the financial year has been taken as current provision.

Note 16.2 As observed by C&AG, pursuant to Accounting Policy, during the year 2015-16, present value of the defined benefit obligations for Rs 297.95 Lakhs as at 31-03-2016 (as at 01-04-2015: 275.79 Lakhs) has been adjusted against the fair value of plan assets of Rs 295.35 Lakhs as at 31-03-2016 (as at 01-04-2015: 277.21 Lakhs) , further reduced by current-other liabilities shown separately Rs 18.81 Lakhs as at 31-03-2016 (as at 01-04-2015: Rs. 8.91 Lakhs). The net effect of change is "Nil".

Note 16.3 Details of provisions as required under Ind AS 37

(₹ in Lakhs)

Particulars	As at 1st April 2016	Additions during the year 2016-17	Utilized/payments during the year 2016-17	Written back during 2016-17	As at 31st March 2017
Leave Benefits	284.05	1.18	-38.13	-	247.10
Provision for Foreign Service Contribution	2.88	0.00	0.00	-	2.88
Provision for PRP	67.28	75.85	0.00	-	143.13
Total	354.21	77.03	-38.13	-	393.11

Note 16.4 Disclosures as per Ind AS - 19 Actuarial Valuation (Gratuity, Leave Benefit)

The summarized position of defined benefits of gratuity and long term leave benefits recognized in the statement of Income and Expenditure and Balance Sheet along with the funded status is as under:

(₹ in Lakhs)

Particulars	As at 31st March 2017		As at 31st March 2016	
	Gratuity (Funded)	Leave encashment (Unfunded)	Gratuity (Funded)	Leave encashment (Unfunded)
(I) Key Assumption of actuarial				
Mortality Rate	IALM (2006-08)		IALM (2006-08)	
Attrition rate				
Upto 30 yrs	3%	3%	3%	3%
31 to 44 years	2%	2%	2%	2%
above 44 years	1%	1%	1%	1%
Discount Rate	7.31%	7.31%	7.86%	7.86%
Salary rise (p.a)	6.00%	6.00%	8.00%	8.00%
Rate of return on plan assets (p.a)		N.A.		N.A.
Remaining Working Life	13.00 Years	13.42 Years	12.65 Years	13.85 Years
(II) Changes in the present value of obligations				
Present value of obligations at the beginning of the period	302.52	284.05	276.24	265.34
Interest cost	23.78	22.33	21.71	20.59
Current service cost	12.20	12.99	12.54	15.05
Benefit paid (if any)	(29.41)	(38.13)	(8.91)	(25.03)
Actuarial (gain)/loss	1.17	(34.13)	0.94	8.10
Present value of the obligation at the end of the period	310.26	247.11	302.52	284.05
(III) The amount to be recognized in the Balance Sheet:				
Fair value of plan assets at the end of the year	322.48	247.11	295.35	284.05
Present value of obligation as at the end of the year	310.26	-	302.52	-
Net Asset/(Liability) recognized in the Balance sheet	12.22	247.11	(7.17)	284.05
(IV) Expenses recognized in the income and expenditure statement				
Current service cost	12.20	12.99	12.54	15.05
Net Interest cost	0.56	22.32	(0.10)	20.59
Actuarial (gain)/ loss	-	(34.13)	-	8.10
Net cost recognized in the Income & Expenditure Statement	12.76	1.18	12.44	43.74

(V) Changes in the Fair Value of Planned Assets:

Fair Value of Plan Assets at the beginning of the period	295.35	-	277.57	-
Expected Return on Plan Assets	23.21	-	21.82	-
Contributions	31.12	-	3.79	-
Benefits paid	(29.41)	-	(8.91)	-
Actuarial gain/(loss) on plan assets	2.21	-	1.09	-
Fair Value of Plan Assets at the end of the Period	322.48	-	295.36	-

(VI) Actuarial Gain/(Loss) to be recognised in Other Comprehensive Income:

1.04	-	0.14	-
1.04	-	0.14	-

Sensitivity analysis:

For the year ended 31st March 2017

Change in	Change in assumptions	Effect on Gratuity obligation	Effect on Leave Encashment
Discount Rate	+0.5%	(12.79)	(11.00)
	-0.5%	13.56	11.69
Salary Growth Rate	+0.5%	2.54	11.78
	-0.5%	(3.00)	(11.18)

Sensitivities due to mortality & withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lumpsum benefit on retirement.

Note: - 17 Other financial liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(i) Grant in Aid towards :			
Scheme for Rehabilitation of Manual Scavengers	-	-	3,192.77
	-	-	(2,804.55)
	-	-	388.22
Scheme for Survey of Rehabilitation of Manual Scavengers	-	-	198.67
	-	-	(2.16)
	-	-	196.51
Grant for Skill Training (MOSJ&E) (refer note:17.1)	770.54	-	(325.08)
Grant from Other Organisations (refer note:17.1)	43.23	18.74	9.09
Grant from Ministry of Textiles	72.26	-	-
(ii) Security Deposit Received	3.90	3.64	3.33
(iii) EMD payable	13.17	7.60	4.46

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
(iv) Sundry Creditors	62.83	65.33	49.05
(v) Outstanding Expenses	127.45	79.04	65.12
(vi) Other Payable	10.71	9.01	8.45
Total	1,104.09	183.36	399.15

Note 17.1 As advised by CAG, the Grants available are recognized as revenue grants and unspent balance is shown as Current Liabilities. During the year an amount of Rs. 1,554.04 lakh (2015-16: Rs 1,734.09 Lakhs) was received from Govt Institutions towards imparting training and stipend. Out of total grants available, Rs. 687.20 Lakhs (2015-16: Rs. 1,401.49 Lakhs) was released and recognized during the financial year as revenue grant. The details of training grant and subsidy at the beginning, received, refunded, released during the year, and the balance as on 31.03.17 are as under :

Sl. No.	Particulars	Opening Balance as at 01.04.2016	Receipts during the year 16-17	Interest Income during the year 16-17	Refund	Recognized during the year 16-17 (Releases)	Closing Balance
1	Ministry of Social Justice & Empowerment (Training Grant)	-	1,198.42	-	-	(427.88)	770.54
2	Resource Linkage Program I	9.09	-	-	-	(9.09)	-
3	Resource Linkage Program II	9.65	283.36	0.44	-	(250.22)	43.23
4	Textile Grant	-	72.26	-	-	-	72.26
	Total	18.74	1,554.04	0.44	-	(687.19)	886.03

Note: - 18 Other current liabilities

(₹ in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015
Statutory Dues	13.51	41.89	19.41
Gratuity Liability	-	-	-
Fair value adjustment	0.47	1.10	0.99
Total	13.98	42.99	20.40

Note: - 19 Revenue From Operations

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Interest on Loan to SCAs/others		
Interest on Term Loan (TL)	2,306.34	1,907.97
Interest on Micro Credit Finance (MCF)	189.49	168.43
Interest on Mahila Kisan Yojana (MKY)	6.41	7.88
Interest on Mahila Samridhi Yojana (MSY)	198.37	146.15
Interest on Shilpi Samridhi Yojna (SSY)	0.30	0.66
Interest on Educational Loan Scheme (ELS)	40.10	30.33
Interest on Refund (refer note:19.1)	120.59	81.67
LDDP Received	5.47	-
HRI Received	20.51	-
Total	2,887.58	2,343.09

Note 19.1 : As per Lending Policy, Interest on Refund is levied on refund of disbursement amount in toto by SCA's & for CA's. During the year, SCA's / CA's have refunded Rs 3,215.89 Lakhs on which Interest on Refund of Rs 120.59 Lakhs has been levied.

Note: - 20 Other Income

(₹ in Lakhs)		
Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
a) Interest Income		
Interest on deposits with Banks	3,444.78	3,599.65
Interest on Saving Bank Accounts	39.76	34.16
Interest on advance to employees & others	19.77	21.16
b) Other Non-Operating Income		
EMD Forfeited	-	1.10
Miscellaneous Receipts	0.03	0.70
Rent Received (Refer note-20.1)	16.48	16.48
Fair value adjustment	0.36	0.18
Total	3,521.18	3,673.43

Note 20.1: Rs 0.28 lakhs (F.Y.2015-16: Rs,0.28 Lakhs) during the year for amortisation of deferred expenses recognised due to fair valuation of security deposits.

Note :- 21 Employee Benefits Cost

(₹ in Lakhs)		
Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
a) Salary, Wages & Benefits : CMD		
Salary & Allowances	29.95	21.43
Medical Reimbursement	0.07	-
Membership fee	0.46	0.06
LTC Exp	-	-
Foreign Service Contributions	6.57	3.12
	37.05	24.61
b) Salary, Wages & Benefits : Employees		
Salary & Allowances	664.01	610.16
Leave Benefit	1.18	43.58
LTC Encashment	1.00	0.21
LTC Exp	2.05	1.25
Medical Reimbursement	32.16	17.42
Overtime	1.09	1.03
Professional Membership Fee	0.10	0.11
PRP	75.85	38.72
	777.44	712.48
c) Contribution to Provident Fund & Other Funds		
Corpn Cont. to PF/GSLIS	46.77	42.12
Corpn Cont to Pension	11.17	10.76
PF Admin Exp	4.12	3.59
Foreign Service Cont - Dept	-	-

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Gratuity	13.34	14.08
Medical (Retiral)	14.45	12.12
Pension (Retiral)	48.16	40.39
	138.01	123.06
d) Staff welfare expenses	14.91	1.22
e) Employee benefit expense on loans and advances	3.65	3.61
Total	971.06	864.98

Note :- 22 Other Expenses

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Advertisement Expenses	2.81	1.71
Bank Charges	-	-
Business Promotion Expenses	2.18	1.10
Computer and Website Exp	0.31	0.64
Consultancy Charges	15.26	0.85
Conveyance Exp.	0.36	0.35
Corporation Membership fee	3.03	0.84
Directors/Board Meeting Expenses	0.83	0.61
Electricity Charges	27.83	24.06
Insurance Charges	4.50	1.10
Legal & Professional Expenses	7.87	10.37
Media Audio Visual Publ.Eva/Conf/Seminar	54.93	46.30
Newspapers, Books & Periodicals	0.39	0.22
Office / Building Maintenance Expenses	78.71	67.01
Office Rent	21.51	5.57
Payments to Auditors (a)	1.91	1.50
Parliamentary Committee Expenses	15.78	-
Postage, Telegram	1.59	1.65
Printing and Stationery	12.19	9.39
Rates and Taxes	0.94	1.05
Staff Recruitment Exp	-	7.22
Telephone & Telex	7.19	6.88
Training Exp-Staff	1.09	0.94
Travelling Expenses - Directors	3.02	2.24
Travelling Expenses - Staff	28.54	21.75
Vehicle Expenses	8.18	8.52
	300.95	221.86
Note 22.1 Auditors Remuneration		
For Audit Fee for previous year	0.29	0.09
For Audit Fee for current year	1.43	1.15
For Taxation matters	0.19	0.19
For other services		0.07
Total	1.91	1.50

Note :- 23 Finance Costs

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Interest		
Interest on Loan against FDR	8.77	1.45
Other borrowing costs		
Unwinding of discount on Security Deposits	0.29	0.27
Unwinding of discount on Earnest Money Deposits	0.34	0.16
Total	9.40	1.88

Note :- 24 Depreciation & Amortization Costs

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Depreciation on Tangible Assets (refer note:3 & 4)	37.55	35.50
Amortization of Intangible assets (refer note: 5)	0.94	1.12
Total	38.49	36.62

Note :- 25 Incentive to SCA for Recovery

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Incentive to SCA	27.07	-
Total	27.07	-

Note :- 26 Training Exp-Beneficiaries -CSR

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Training Expenditure on Beneficiaries & other developmental expenses	784.27	1,747.89
Less : Released against grant during the year	(687.20)	(1,401.49)
Total	97.07	346.40

Note :- 27 Bad & Doubtful Debts

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
(a) Allowances for Bad & Doubtful Loans & Interest		
(i) Bihar (refer note: 27.1)	2.73	94.43
(ii) Manipur (refer note: 27.2)	-	(22.25)
Total	2.73	72.18

Note 27.1: Although Bihar Scheduled Castes Development Corporation (BSCDC) has extended Assurance to the extent of Rs.2,500.00 Lakhs to NSFDC in the year 2009-10, renewed in the year 2010-11, writing back the cumulative provision of Rs.1,113.62 Lakhs (upto 31.03.2011) was postponed till the assurance is converted into Government Order. The total dues from the SCA as on 31.03.16 are Rs.1,416.24 Lakhs therefore, as a matter of financial prudence, after appropriation of repayment, further provision for Rs 2.73 lakh (2015-16 Rs.94.43 Lakhs) has been made w.r.t. BSCDC. Total provision upto 31.03.17 is Rs.1,418.97 Lakhs.

Note 27.2: The provision for bad and doubtful loans already provided till 31.03.2015 was Rs.22.25 Lakhs in case of Manipur Tribal Development Corporation (MTDC). During the F.Y. 2015-16 MTDC has repaid the entire amount., which has resulted into writing back of entire balance of the provision left i.e. Rs. 22.25 Lakhs The outstanding w.r.t MTDC as on 31.03.17 is Nil. (F.Y.2015-16:Nil)

Note :- 28 Death Loan Waiver Account

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Death Loan Waiver Account	-	60.73
Total	-	60.73

Note 29: Exceptional Items

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
(Profit)/ Loss on sale of assets (Net)	(0.28)	0.26
Total	(0.28)	0.26

Note: - 30 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:-

(₹ in Lakhs)

Particulars	FVTCOI	
	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Remeasurement of Defined benefit plans - Gratuity	1.04	0.14
Total	1.04	0.14

Note: - 31 Earnings per share (EPS)

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
-------------	--	--

(₹ per share)

Basic EPS

From continuing operation 43.69 44.34

Diluted EPS

From continuing operation 43.67 43.99

31.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:-

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Profit attributable to equity holders of the company:		
Continuing operations	4,962.27	4,411.61
Earnings used in calculation of Basic Earning Per Share	4,962.27	4,411.61
Weighted average number of shares for the purpose of basic earnings per share	113.58	99.49

31.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:-

(₹ in Lakhs)

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Profit attributable to equity holders of the company:		
Continuing operations	4,962.27	4,411.61
Earnings used in calculation of diluted Earning Per Share from continuing operations	4,962.27	4,411.61

The weighted number of equity shares for the purpose of diluted earning per share reconciles to the weighted average number of equity shares used in calculation of basic earning per share as follows:

Particulars	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
Weighted average number of shares for the purpose of basic earnings per share	113.58	99.49
Effect of Dilution :		
Shares pending allotment	0.04	0.80
Weighted average number of shares for the purpose of Diluted earnings per share	113.63	100.29

Notes :- 32 Capital management

The company objective to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern so that company can continue to provide maximum returns to share holders and benefit to other stake holders.

Further, company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. As on transition date ,31st March 2016 and 31st March 2017 company does not have any liability towards borrowings. Company manages its working capital requirement through internal accruals.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2016 and 31 March 2017.

Note :- 33 Fair Value measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(₹ in Lakhs)

Particulars	As at 31st March 2017			As at 31st March 2016			As at 1st April 2015		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets									
(i) Cash and Cash Equivalents	-	-	1,848.79	-	-	1,789.58	-	-	1,779.14
(ii) Other Bank balances	-	-	31,075.04	-	-	41,325.97	-	-	32,715.73
(iii) Other Financial Assets	-	-	4,350.33	-	-	3,382.49	-	-	3,299.53
(iv) Loan to SCA's & CA's	-	-	128,006.70	-	-	98,879.36	-	-	93,463.99
(v) Loan to employees	-	-	228.41	-	-	255.77	-	-	242.18
Total Financial Assets	-	-	165,509.27	-	-	45,633.17	-	-	131,500.57
Financial Liabilities									
(i) Security Deposits and EMD payable	-	-	17.07	-	-	11.24	-	-	7.79
(ii) Other financial liabilities	-	-	1,087.02	-	-	172.12	-	-	391.36
Total Financial Liabilities	-	-	1,104.09	-	-	183.36	-	-	399.15

(ii) Fair value of financial assets and liabilities that are measured at fair value:

(₹ in Lakhs)

Particulars	As at 31st March 2017		As at 31st March 2016		As at 1st April 2015	
	Carrying Value	Fair Value	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets						
(i) Loan	128,006.70	128,006.70	98,879.36	98,879.36	93,463.99	93,463.99
(ii) Staff loans and Advances	228.41	252.84	255.77	245.22	242.18	242.18
Total Financial Assets	128,235.11	128,259.54	99,135.13	99,124.58	93,706.17	93,706.17
Financial Liabilities						
(i) Security Deposits and EMD payable	17.07	18.10	11.24	13.54	7.79	7.79
Total Financial Liabilities	17.07	18.10	11.24	13.54	7.79	7.79

- The carrying amounts of cash and cash equivalents, other bank balances, other financial liabilities and loan to SCA's are considered to the same as their fair values, due to short term nature.
- The fair value of "Loans to employees, Security Deposits" were calculated based on cash flows discounted using current market rate. They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

Fair Value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived form prices)

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table presents the fair value measurement hierarchy of financial assets and liabilities measured at amortised cost:-

Fair Value hierarchy as on 31-03-2017

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
(i) Loan to employees	31st March 2017	-	-	252.84	252.84
Total Financial Assets		-	-	252.84	252.84
Financial Liabilities					
Financial Liabilities at Amortised Cost					
(i) Security Deposits and EMD payable	31st March 2017	-	-	18.10	18.10
Total Financial Liabilities		-	-	18.10	18.10

Fair Value hierarchy as on 31-03-2016

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
(i) Loan to employees	31st March 2016	-	-	245.22	245.22
Total Financial Assets		-	-	245.22	245.22
Financial Liabilities					
Financial Liabilities at Amortised Cost					
(i) Security Deposits and EMD payable	31st March 2016	-	-	13.54	13.54
Total Financial Liabilities		-	-	13.54	13.54

Fair Value hierarchy as on 01-04-2015

(₹ in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
(i) Loan to employees	1st April 2015	-	-	242.18	242.18
Total		-	-	242.18	242.18

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Liabilities					
Financial Liabilities at Amortised Cost					
(i) Security Deposits and EMD payable	1st April 2015	-	-	7.79	7.79
Total Financial Liabilities		-	-	7.79	7.79

(iii) Financial risk management

The Company's principal financial liabilities comprise grants and other payables. The main purpose of these financial liabilities is to finance the company's operations and to provide guarantees to support its operation. The Company's principal financial assets include Term/Micro finance loans to SCA's/CA's that derive directly from its equity.

The Company is expose to market risk, credit risk and liquidity risk. The company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors review and agree on policies for managing each of these risk, which are summarised below:-

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from SCA's & CA's. The company is exposed to credit risk from its financial activities of loans given to SCA's & CA's.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated.

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.

- Significant changes in the expected performance and behaviors of the borrower (SCA's & CA's), including changes in the payments status of the borrowers (SCA's & CA's) in the group and changes in the operating results of the borrower (SCA's).

In general, it is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 3 years.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with approved with counterparty on the basis of the financial quotes received from the counterparty.

d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the board of directors the company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

Note :- 34

34.1 Provision for Expected Credit Losses of Loans and advances for the year ended 31st March, 2017

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	1,28,006.70	0%	-	1,28,006.70
		Interest on Loans	3,623.85	0%	-	3,623.85
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	887.07	100%	887.07	-
		Interest on Loans	595.03	100%	595.03	-
		Advance	1,540.01	100%	1540.01	-
			1,34,652.66		3,022.11	1,31,630.55

34.2 Provision for Expected Credit Losses of Loans and advances for the year ended 31st March, 2016

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	98,879.36	0%	-	98,879.36
		Interest on Loans	2,417.15	0%	-	2,417.15
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	937.75	100%	937.75	-
		Interest on Loans	541.62	100%	541.62	-
		Advance	1,540.01	100%	1,540.01	-
		LDDP Receivable	817.98	100%	817.98	-
			1,05,133.87		3,837.36	1,01,296.51

34.3 Provision for Expected Credit Losses of Loans and advances as at 01st April 2015

(₹ in Lakhs)

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
	Financial Asset for which credit risk has not increased significantly since initial recognition	Loans	93,463.99	0%	-	93,463.99
		Interest on Loans	2,153.93	0%	-	2,153.93
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	881.42	100%	881.42	-
		Interest on Loans	525.77	100%	525.77	-
		Advance	1,540.01	100%	1,540.01	-
		LDDP Receivable	817.98	100%	817.98	-
			99,383.10		3,765.18	95,617.92

34.4 For SCA's where State Government Guarantee/Assurances are the allowance for Doubtful loans is made @ 100% in the Books of Account if overdue for more than 3 years old on the date of Balance Sheet and Shortfall in State Government Guarantee/Assurances.

For SCAs (Where State Government Guarantee is not available)

- 100% provision on the amount due for payment but outstanding for the period of 3 years and above.
- 40% provision on the amount due for payment but outstanding for the period of 2 years and above but less the 3 years.
- 25% provision on the amount due for payment but outstanding for the period of 1 year and above but less the 2 years.
- No provision on the amount due for payment but outstanding for the period less than 1 year.

For LDDP receivable

- 100% provision on the amount due for payment but outstanding for the period of 2 years and above.
- No provision on the amount due for payment but outstanding for the period less than 2 year.

34.5 : Provision for Bad and Doubtful Deposits

Provision for bad and doubtful deposits for Rs.1,539.99 Lakhs (2015-16 Rs.1,539.99 Lakhs) [being the principal amount Rs.1,485.00 Lakhs (2015-16 Rs.1,485.00 Lakhs) and interest receivable & due Rs.54.99 Lakhs (2015-16 Rs.54.99 Lakhs)] made in the books of accounts in respect of deposit made with PUNWIRE during the year 2000-01. As the principal amount itself is doubtful for recovery, provision for interest has not been made.

Two court cases by NSFDC against PUNWIRE under Negotiable Instruments Acts, 1881 are pending with the concerned court. The Company (PUNWIRE) was wound-up by an order dated 01.02.2001 passed by the Hon'ble High Court of Punjab & Haryana. Thereafter, an Official Liquidator was appointed by the Court in the matter. As per information gathered from the Official Liquidator, assets of the PUNWIRE are not adequate enough even to settle the Company's liabilities towards its secured creditors. NSFDC, being an unsecured creditor, has no chance of recovery of its money and the money invested by NSFDC with the said Company is doubtful of recovery.

Note :- 35

Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

a) Useful lives of property, plant & equipment

As described in note 2.7 company has estimated the useful life of property, plant & equipment .

The financial impact of the above assessment may impact the depreciation expenses in subsequent financial years.

b) Useful lives of Intangibles Assets

As described in note 2.8, company has estimated the useful life of intangible assets.

The financial impact of the above assessment may impact the amortisation expenses in subsequent financial years.

c) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including including the DCF model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in arriving fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 33 for further disclosures.

d) Defined benefit Obligations

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Note :- 36
Prior Period Errors

(₹ in Lakhs)

Particulars	As at 31st March 2016	As at 1st April 2015
Impact on equity (increase/(decrease) in equity)		
Sundry Creditors	(0.61)	(3.46)
Outstanding Expense	(16.14)	(20.57)
Interest Receivable	(0.15)	(4.65)
Advance to staff	(0.23)	(0.08)
Advance to Party	(49.72)	(49.30)
Amount Receivable	(1.01)	(1.01)
Other payable	0.04	0.18
Provision for gratuity	(4.58)	-
Net Impact on Equity	(72.40)	(78.89)

(₹ in Lakhs)

Particulars	For Year ended 31st March 2017	For Year ended 31st March 2016
Impact on statement in Income & Expenditure (increase/(decrease) in profit)		
Other Expenses	67.49	6.72
Interest on Saving bank	0.14	4.49
Employee Benefit Expense	4.73	(4.72)
Total Impact	72.36	6.49
Attributable to Equity Holders	72.36	6.49

Impact on basic and diluted earnings per share (EPS) (increase/(decrease) in EPS)

Particulars	For Year ended 31st March 2017	For Year ended 31st March 2016
Earnings per share for continuing operation		
Basic, profit from continuing operations attributable to equity holders	0.64	0.07
Diluted, profit from continuing operations attributable to equity holders	0.64	0.06

Note :- 37 Related Party Disclosures

37.1 Key Managerial personnel of the company

Name	Position
Mr. Shyam Kapoor	Chairman Cum Managing Director
Mr. Rabindra Kumar Singh (Till 29-07-2016)	EX-Chairman Cum Managing Director
Mrs. Annu Bhogal	Company Secretary

37.2 Compensation of key management personnel:

Nature & volume of transactions with key management personnel during the year:

(₹ in Lakhs)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Short Term Benefits	50.72	37.57
Post Employee Benefits	3.91	3.63
Other Long Term Benefits	5.21	5.16
	59.84	46.36

(₹ in Lakhs)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Loan To related party		
Amount owned by related parties at beginning of the year	18.93	2.44
Loan Given during the year	-	17.50
Interest	1.51	1.24
Repayment during the year	(3.35)	(2.25)
Amount owned by related parties at end of the year	17.09	18.93

38. Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(₹ in Lakhs)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	3.37	6.50
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Note 39: On account of transaction entered into with national level corporation and MOSJ&E, the total amount recoverable after setting off receivable/payable comes to Rs 79.61 Lakhs (31.03.2016 Rs.70.93 Lakhs) (01.04.2015 Rs.67.87 Lakhs) towards events held commonly/on their behalf.

Note 40: Corporate Social Responsibility

Since there is uncertainty of the amount and time lag in submission of claims of training expenses by SCAs/Training Institutions, payments are charged in the year in which paid. During the year, the Corporation released Rs 97.07 Lakhs (As on 31.03.2016 Rs.346.40 Lakhs) (As on 01.04.2015 Rs.471.92 Lakhs) towards beneficiary's training expenses.

The aforesaid training expenses on Scheduled Castes candidates from own funds of the Corporation is covered under activities contained in Schedule-VII read with Section 135 (on Corporate Social Responsibility) of the Act.

Note 41: Madhya Pradesh State Co-op. Scheduled Castes Finance & Development Corporation has bifurcated their NSFDC's loan portfolio as per Madhya Pradesh Re-organization Act, 2000 which governs transfer of assets and liabilities between corporation/ state government on account of bifurcation of the erstwhile State of Madhya Pradesh (MP) into Chattisgarh and Madhya Pradesh (M.P.). The matter of apportionment of loan liability between MPSCFDC & CSASFDC on account of bifurcation of erstwhile MPSCFDC was referred to the Madhya Pradesh Sahakari Adhikaran, Bhopal by the Additional Registrar Cooperative Society as the bifurcation carried out by MPSCFDC was not acceptable by CSASFDC. Judgment of the Tribunal given in favour of MPSCFDC was not accepted by CSASFDC and it filed an appeal against the judgment before Hon'ble High Court of Madhya Pradesh, Jabalpur. The writ petition was admitted by the Hon'ble High Court of Madhya Pradesh, Jabalpur. The matter is still sub-judice.

Pending decision by the Court, the loan liability of Rs.210.09 Lakhs along with due interest has been accepted and repaid by CSASFDC. For loan liability of Rs.835.93 Lakhs crore towards principal and Rs.750.30 Lakhs (previous year Rs. 686.80 Lakhs) towards interest as on 31.03.2016 not accepted by CSASFDC, the same continues to be shown against MPSCFDC and demand for its repayment is being raised on them.

Note 42: The total overdues of loans as on 31.03.2017 Rs 35,755.83 Lakhs (as at 31.03.2016 Rs.31,832.11 Lakhs) (as at 01.04.2015 Rs.35,496.88 Lakhs) including interest of Rs 3,869.04 Lakhs (as at 31.03.2016 Rs.2,528.68 Lakhs) (as at 01.04.2015 Rs.2,422.34) Lakhs.

42.1: The State Channelizing Agency having overdues more than three years are as below:

S.No.	Agency	State	Total Overdues (₹ in lakh)
			(As on 31.03.2017)
1	ASDC	Assam	1,151.26
2	BSCDC	Bihar	1,418.97
3	MPSCFDC	Madhya Pradesh	1,734.59
4	LASDC	Maharashtra	7,761.48
5	MPBCDC	Maharashtra	4,965.96
6	OSFDC	Odisha	1,062.78
7	PSCLDFC	Punjab	1,580.65
8	PADCO	Puducherry	320.13
9	UPSCFDC	Uttar Pradesh	2,808.21
Total (A)			22,804.03

42.2 The State Channelizing Agency having overdues for less than three years are as below:

S.No.	Agency	State	"Total Overdues (` in lakh)"
			(As on 31.03.2017)
1	GSCDC	Gujarat	3,998.58
2	DBRADC	Karnataka	3,210.46
3	LIDCOM	Maharashtra	1,468.96
4	RSCDC	Rajasthan	1,447.91
5	TSCDC	Tripura	660.93
6	CTSCDC	Chhatisgarh	580.57
7	GMBCDC	Gujarat	378.38
8	APSCFDC	Andhra Pradesh	228.10
9	JSCDC	Jharkhand	205.48
10	SSBCDC	Sikkim	111.73
11	Remaining SCAs		660.70
Total (B)			12,951.80
Gross Total (A+B)			35,755.83

42.3 The utilization certificates for Rs 49,512.04 Lakhs (as on 31.03.2016 Rs.41,161.20 lakh) (as on 01.04.2015 Rs.37,774.45 lakh) are pending as on 31.03.2016. The SCA wise detail of unutilized funds is as below:-

S.No.	Agency	State	Unutilized Funds (` in lakh)	
			2016-17	2015-16
1	DBRADC	Karnataka	7,652.41	11,588.17
2	LASDC	Maharashtra	3,354.84	3,444.64
3	GSCDC	Gujarat	3,342.14	3,852.89
4	KVGB	Karnataka	3,150.00	-
5	KGB	Kerala	3,150.00	-
6	AUPGB	Uttar Pradesh	2,970.00	990.00
7	PURVANCHAL BANK	Uttar Pradesh	2,070.00	-
8	WBSCSTDC	West Bengal	2,003.93	2,883.16
9	KGSG	Uttar Pradesh	2,002.50	-
10	RSCDC	Rajasthan	1,816.96	1,493.34
11	PGB	Tamil Nadu	1,800.00	-
12	LIDCOM	Maharashtra	1,658.10	2,372.24
13	APSCDC	Andhra Pradesh	1,099.44	1,099.44
14	UBGB	Bihar	1,066.50	-
15	TSCDC	Tripura	1,035.05	2,268.40
16	JSCDC	Jharkhand	1,022.77	-
17	SHGB	Haryana	996.50	-
18	J&KSCSTDC	Jammu & Kashmir	919.52	1,137.75
19	CGGB-AP	Andhra Pradesh	900.00	-
20	BUPGB	Uttar Pradesh	792.20	792.20
21	CTSCDC	Chhatisgarh	704.01	1,280.78

22	DSFDC	Delhi	674.75	772.23
23	PRATHAMA BANK	Uttar Pradesh	540.00	-
24	KSWDC	Kerala	458.44	-
25	UGB	Uttarakhand	407.80	-
26	MBGB	Bihar	401.48	-
27	KSDC	Kerala	375.02	221.73
28	Remaining SCAs	Others	3,147.68	6,964.23
Total			49,512.04	41,161.20

42.4 Security-Loan

S.No.	Particulars	2016-17	2015-16
		(₹ in Lakhs)	(₹ in Lakhs)
1	Loans secured in Deed Form	57,712.08	50,802.63
2	Loans secured in Order Form	29,764.87	20,345.57
3	Loans secured in Assurance Form	4,526.10	4,801.73
4	Loans secured in FD/PDC Form	188.92	624.10
5	Loans secured in Agreement	36,701.79	23,243.09
Total Loans secured		128,893.76	99,817.12

Note 43 : Exemption from Tax under the Income Tax Act, 1961

No Provision for Income Tax/Deferred Tax is required as the income of Corporation is exempt from tax under section 10 (26) (B) of the Income Tax Act, 1961.

Note 44 : Incomplete proposals for loan waiver under the scheme were received from five SCAs namely Tamil Nadu, Punjab, Gujarat, Uttar Pradesh and Tripura. Clarifications have been sought from SCAs which are pending. In the absence of complete information, a reasonable estimate of waiver could not be arrived at. In pursuance of Accounting Policy 2.17, no provision has been made.

Note 45 : Disclosure as per Ind AS- 17 'Lease'

The Company has entered into operating lease arrangement for office premises. The minimum future lease payment during non-cancellable period under the foregoing arrangement is 'NIL'.

Note 46 : Exemption under Reserve Bank of India Act, 1934

The Reserve Bank of India vide letter No.DNBS.ND.NO.4175MI/10.01.001 /2010-11 dated 29.04.2011 has certified that NSFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 and other regulatory and prudential norms on the basis of Company (NSCFDC) being classified by Government of India as a 'No profit no loss' company engaged in 'community services'. RBI advised to submit a copy of Board Resolution stating that the company (NSCFDC) will not accept deposits from the public. Accordingly, the Resolution has been passed in the 118th Board Meeting held on 30.05.2011 and the Resolution submitted to RBI vide letter No.NSFDC/SECT/193/2010/2704 dated 13.06.2011.

Note 47 : Approval of financial statement

The financial statements were approved for issue by the Board of Directors on **21.08.2017**

Note 48 : Disclosure on Specified Bank Notes from 08-11-2016 to 30-12-2016 (SBN)

In accordance with MCA notification G.S.R. 308 (E) dated 31.03.2017, the details of Specified Bank Notes (SBN) held and other denomination notes (ODN) held and transacted during the period from 08-11-2016 to 30-12-2016 is given below:

(₹ in Lakhs)

Particulars	SBNs	Other Denomination notes	Total
Closing cash in hand as on 08.11.2016	0.47	0.08	0.54
(+) Withdrawal from Bank Accounts	-	3.44	3.44
(+) Permitted receipts *	0.15	-	0.15
(-) Permitted payments	-	2.85	2.85
(-) Amount deposited in Banks	0.62	0.10	0.72
Closing cash in hand as on 30.12.2016	0.00	0.57	0.57

*on account of return of SBN, out of released advances to staff for official tours & administrative work of the Corporation.

For the purpose of this clause, the term "Specified Bank Note" shall have the same meaning as provided in the notification of Government of India, in the Ministry of Finance, Department of Economic Affairs No. S.O. 3407 (E) dated 08-11-2016.

Note 49 :First-time adoption of Ind AS

The financial statements for the year ended 31st March 2017 are the first Ind AS compliant financial statements of the Company. The transition to Ind-AS has been made in accordance with Ind AS 101-First Time adoption of Indian Accounting Standards. For all periods, up to and including the year ended 31st March 2016, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014 (herein after referred to as "previous GAAP").

In preparing these financial statements, the company's opening balance sheet was prepared as at 1st April 2015 i.e. date of transition to Ind-AS. Accordingly, financial statements for the year 31st March 2016 and the opening Balance sheet as at 1st April, 2015 have been restated in accordance with Ind AS for comparative information purpose.

This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at 1st April 2015 and the financial statements as at and for the year ended 31st March 2016.

Exemptions applied

Ind-AS 101 allows first time adopters certain exemptions from the retrospective application of certain requirements under Ind-AS

Company has applied the following exemptions:-

1- Estimates

The estimates at 1 April 2015 and at 31 March 2016 are consistent with those made for the same dates in accordance with previous GAAP (after adjustments to reflect any differences in accounting policies).

The estimates used by the company to present these amounts in accordance with Ind AS reflect conditions at 1 April 2015, the date of transition to Ind-AS and as of 31 March 2016.

2- Deemed Costs

The company has elected to continue with the previous GAAP carrying value of all property Plant and Equipment, Investment property & Intangible Assets as recognized in the previous GAAP financials as deemed cost at the transition date.

First Time Ind As Adoption

Effect of Ind AS adoption on Balance sheet as at April 1, 2015

(₹ in Lakhs)

Particulars	Notes	Previous GAAP*	Adjustments	Ind AS
I. ASSETS				
1 Non-current assets				
(a) Property, plant and equipment		537.34	-	537.34
(b) Investment Property		16.41	-	16.41
(c) Other intangible assets		3.03	-	3.03
(d) Financial assets				
(i) Loans	2	46,456.74	(94.66)	46,362.08
(ii) Others		12.82	8.91	3.91
(e) Other Non Current Assets	2	-	52.49	52.49
		47,026.33	(33.26)	46,975.26
2 Current assets				
(a) Financial assets				
(i) Cash and cash equivalents		1,779.14	-	1,779.14
(ii) Bank balances other than (i) above		32,715.73	-	32,715.73
(iii) Loans		47,301.93	42.17	47,344.09
(iv) Others		3,350.23	(54.95)	3,295.62
(b) Other current assets		1.85	(0.09)	1.42
(c) Current tax asset (Net)		5.93	-	5.93
		85,154.81	(12.87)	85,141.93
Total Assets		132,181.14	(46.13)	132,117.19
II. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital		98,180.00	-	98,180.00
(b) Other Equity	1	32,977.80	(78.89)	32,898.91
		131,157.80	(78.89)	131,078.91
2 Liabilities				
(i) Non-current liabilities				
(a) Provisions		551.24	-	551.24
		551.24	-	551.24
(ii) Current liabilities				
(a) Financial Liabilities				
- Others	1,2	376.30	22.85	399.15
(b) Other current liabilities	2	28.31	1.00	20.40
(c) Provisions		67.49	-	67.49
		472.10	23.85	487.04
Total Equity and Liabilities		132,181.14	(55.04)	132,117.19

* The previous GAAP figures have been reclassified/regrouped to conform to Ind-AS presentation requirements for the purpose of this note.

Effect of Ind AS adoption on Balance sheet as at March 31, 2016

(₹ in Lakhs)

Particulars	Notes	Previous GAAP*	Adjustments	Ind AS
I. ASSETS				
1 Non-current assets				
(a) Property, plant and equipment		514.67	-	514.67
(b) Investment Property		15.62	-	15.62
(c) Other intangible assets		1.91	-	1.91
(d) Financial assets				
(i) Loans	2	51,901.47	(100.76)	51,800.72
(ii) Others		18.83	(16.21)	2.62
(e) Other Non Current Assets	2	-	55.80	55.79
		52,452.50	(61.17)	52,391.33
2 Current assets				
(a) Financial assets				
(i) Cash and cash equivalents		1,789.58	-	1,789.58
(ii) Bank balances other than (i) above		41,325.97	-	41,325.97
(iii) Loans		47,289.45	44.96	47,334.41
(iv) Others		4,010.94	(50.86)	3,379.87
(b) Other current assets		3.80	(0.22)	3.04
(c) Current tax asset (Net)		7.36	-	7.36
		94,427.10	(6.12)	93,840.23
Total Assets		146,879.60	(67.29)	146,231.56
II. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital		99,813.00	-	99,813.00
(b) Other Equity	2	45,903.19	(72.38)	45,830.82
		145,716.19	(72.38)	145,643.82
2 Liabilities				
(i) Non-current liabilities				
(a) Provisions		261.84	-	261.84
		261.84	-	261.84
(ii) Current liabilities				
(a) Financial Liabilities				
- Others	2	748.50	15.61	183.36
(b) Other current liabilities	2	60.70	5.69	42.99
(c) Provisions		92.37	7.18	99.55
		901.57	28.48	325.90
Total Equity and Liabilities		146,879.60	(43.90)	146,231.56

* The previous GAAP figures have been reclassified/regrouped to conform to Ind-AS presentation requirements for the purpose of this note.

Effect of Ind AS adoption on Statement of Income & expenditure for the year ended March 31, 2016

(₹ in Lakhs)

Particulars		Notes	Previous GAAP*	Adjustments	Ind AS
I.	Revenue :				
	Revenue from operations		2,343.09	-	2,343.09
II.	Other income	1,2	3,669.51	3.92	3,673.43
III.	Total Income (I + II)		6,012.60	3.92	6,016.52
IV.	Expenses:				
	Employee Benefits Expenses	1,2,3	856.48	8.50	864.98
	Other Expenses	1	233.26	(11.40)	221.86
	Finance Cost	2	1.45	0.43	1.88
	Depreciation & Amortization Expenses		36.62	0.01	36.62
	Incentives to SCA		-	-	-
	Training Exp-Beneficiaries		346.40	-	346.40
	Bad & Doubtful Loans		72.18	-	72.18
	Death Loan Waiver a/c		60.73	-	60.73
	Total Expenses (IV)		1,607.12	(2.46)	1,604.65
V.	Excess of Income over expenditure before exceptional items and Tax (I - IV)		4,405.48	6.38	4,411.87
VI.	Exceptional items		0.26	-	0.26
VII.	Excess of Income over expenditure before tax (V - VI)		4,405.22	6.38	4,411.61
VIII.	Tax expense:				
	(1) Current tax		-	-	-
	(2) Deferred tax (net)		-	-	-
	Total Tax Expense (VIII)		-	-	-
IX.	Excess of Income over expenditure for the period from continuing operation (VII - VIII)		4,405.22	6.38	4,411.61
X.	Excess of Income over expenditure from discontinued operations		-	-	-
XI.	Tax Expense of discontinued operations		-	-	-
XII.	Excess of Income over expenditure from discontinued operations (after tax) (X-XI)		-	-	-
XIII.	Excess of Income over expenditure for the period (IX+XII)		4,405.22	6.38	4,411.61

XIV	<u>Other Comprehensive Income</u>				
	A. (i) Items that will not be reclassified to Income & Expenditure statement	3	-	0.14	0.14
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure statement		-	-	-
	B. (i) Items that will be reclassified to Income & Expenditure statement		-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure statement		-	-	-
XV	Total Comprehensive Income for the period (IX +X) (Comprehensive profit and other comprehensive income for the period)		4,405.22	6.52	4,411.75
XVI	Earnings Per Equity Share: (For Continuing Operation)				
	(1) Basic		44.28	(0.06)	44.34
	(2) Diluted		43.93	(0.06)	43.99
XVII	Earnings Per Equity Share: (For discontinuing Operation)				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XVIII	Earnings Per Equity Share: (For discontinued and continuing Operation)				
	(1) Basic		44.28	(0.06)	44.34
	(2) Diluted		43.93	(0.06)	43.99

* The previous GAAP figures have been reclassified/regrouped to conform to Ind-AS presentation requirements for the purpose of this note.

Reconciliation of Total Equity as at 31st March 2016 and 1st April 2015

(₹ in Lakhs)

Particulars	Notes	31st March 2016	1st April 2015
Total Equity (shareholder's fund) as per previous GAAP		145,716.19	131,157.80
Adjustments			
Prior Period Adjustments	1	(72.40)	(78.89)
Unwinding of interest cost on financial liabilities	2	(0.43)	-
Deferred income on financial liabilities	2	0.46	-
Interest income on loans and advances	2	3.61	-
Employee benefit expense-Loans and advances	2	(3.61)	-
Total Equity (shareholder's fund) as per Ind-AS		145,643.82	131,078.91

Reconciliation of Total Comprehensive Income for the year ended 31st March 2016

(₹ in Lakhs)

Particulars	Notes	31st March 2016
Profit after tax as per previous GAAP		4,405.22
Prior Period adjustments	1	6.49
Unwinding of interest cost on financial liabilities	2	(0.42)
Deferred income on financial liabilities	2	0.46
Interest income on loans and advances	2	3.61
Employee benefit expense-Loans and advances	2	(3.61)
Profit after tax as per Ind-AS		4,411.75

Impact of Ind-AS on the Cash flow for the year ended March 31, 2016

There are no material adjustments to statements of cash flows as reported under previous GAAP

NOTES TO THE RECONCILIATION:-

Note 1- Prior Period Expenses

As per Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors , prior period errors need to be corrected retrospectively and if error occurred before the earliest period presented, the opening balances of assets, liabilities and equity of earliest period presented shall be restated. Prior period expenses of Rs 7.41 lakhs for the period ended 31 March 2016 has been reversed in FY 2015-16 and adjusted in retained earning in opening balance sheet, therefore there is increase in profit by Rs 7.41 lakhs for the period ended 31 March 2016 and decrease in retained earning as at 1 April 2015. And prior period expenses of Rs. 72.36 Lakhs are reversed in F.Y. 2016-17 out of which Rs. 71.48 Lakhs is adjusted in retained earnings as at 1 April 2015 and balance of Rs. 0.88 Lakhs is recognised during the F.Y. 2015-16.

Note 2- Financial Instruments

2.1- Financial Assets

As per Ind AS 109 "Financial Instrument", Staff Loans & Advances of Rs. 311.56 Lakhs (as at 01-04-2015: Rs.294.67 Lakhs) is covered under the definition of financial asset, therefore it should be recognized at fair value Rs.255.14 Lakhs (as at 1st April 2015 :Rs. 241.56 Lakhs) and the differences in carrying value as per previous GAAP and fair value of Rs.56.42 Lakhs (as at 1st April 2015: Rs. 53.11 lakhs) has been deferred and will be allocated to statement of income & expenditure as employee benefit expense over the period of these loans & advances.

During F.Y. 2015-16 interest income has been increased by Rs. 3.61 Lakhs and employee benefits expense have been increased by Rs. 3.61 Lakhs.

2.2-Financial Liabilities

As per Ind AS 109 "Financial Instrument", EMD and security deposit of Rs. 8.77 Lakhs as at 01-04-2015 is covered under the definition of financial asset, therefore it should be recognized at fair value Rs.7.79 Lakhs and the differences in carrying value as per previous GAAP and fair value of Rs. 0.98 lakhs as at 1st April 2015 has been deferred and will be allocated to statement of income & expenditure as other income over the period of maturity of EMD and Security Deposit.

During the year 2015-16 there is addition in EMD and security deposit of Rs. 6.06 Lakhs which has been recognised at fair value of Rs.5.47 Lakhs. Interest expense of Rs. 0.43 lakhs, rent income of Rs. 0.28 Lakhs and other income of Rs. 0.18 Lakhs is recognised during the year 2015-16.

Note 3- Other comprehensive income

As per Ind AS-19-"Employee Benefits" the actuarial gains and losses form part of remeasurement of the net defined liability/asset which is recognized in other comprehensive income. The actuarial gains for the year ended 31 March 2016 is Rs.0.14 lakhs. This change does not affect total equity, but there is a decrease in excess of income over expenditure of Rs.0.14 Lakhs for the year ended 31 March 2016.

Impact of Ind-AS on the Cash flow for the year ended 31st March 2016

(₹ in Lakhs)

Particulars	Indian (GAAP)	Adjustments	Ind AS
Net Cash From Operating Activities	(10,130.42)	0.00	(10,130.42)
Net Cash From Investing Activities	140.86	(0.00)	140.86
Net Cash From Financing Activities	10,000.00	-	10,000.00
Net Decrease In Cash & Cash Equivalent	10.44	(0.00)	10.44
Cash & Cash Equivalent as at 1st April 2015	1,779.14	-	1,779.14
Cash & Cash Equivalent as at 31st March 2016	1,789.58	(0.00)	1,789.58

* The previous GAAP figures have been reclassified /regrouped to conform to Ind-AS presentation requirements for the purpose of this note.



ADDENDUM-A

(See Para 16.1 of Director's Report)

MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

**TO THE MEMBERS OF NATIONAL SCHEDULED CASTES FINANCE AND
DEVELOPMENT CORPORATION**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION**, ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Income & Expenditure (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rule issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

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**MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

BASIS FOR QUALIFIED OPINION

- 1) *In pursuance to the accounting policy no. 2.17 no provision has been made for waiver of loan in case of death of loan beneficiaries.*

We have been informed by the management that till date incomplete proposals for loan waiver under the scheme have been received from five SCAs namely Punjab, Gujarat, Tamil Nadu, Uttar Pradesh and Tripura. Clarifications have been sought from SCAs which are pending. In the absence of complete information, a reasonable estimate of waiver couldn't be arrived at. The impact, if any, of the same on the financial statements cannot be ascertained at this stage, in the absence of identification of such cases for all SCAs and thus we are unable to comment on the same.

- 2) *Balance confirmation of loans and advances receivable has not been received from some of the SCAs. In the absence of balance confirmation the closing balances of loans as per books of accounts have been incorporated in the financial statements. The impact, if any, of the outcome of this uncertainty on the Ind AS financial statements cannot be currently ascertained. Our audit reports for the years ended 31st March 2016, 31st March 2015 and 31st March 2014 were also modified.*

OTHER MATTERS

- a) In terms of Note no.11.1, the Company has booked interest income of Rs. 53.41 Lakhs in respect of doubtful overdues from Bihar Scheduled Castes Development Corporation (BSCDC) which has the effect of overstatement of Revenue from operations to the extent of Rs. 53.41 Lakhs. However, there is no impact on excess of income over expenditure to that extent due





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to creation of Provision for Bad & Doubtful debts of the same amount as per policy no. 2.22(iv).

- b) During the year under audit, the company has written back provision for bad & doubtful loans of Rs.94.10 Lakhs in case of Bihar Scheduled Castes Development Corporation (BSCDC) due to recovery from them which has resulted in increase in surplus by that amount.
- c) It was observed that many SCA's have defaulted in payments which have resulted in overdues more than three years amounting to Rs. 228.04 Crores. Although these loans are secured by state government guarantees, these guarantees are never invoked resulting in blockage of funds.
- d) As per accounting policy no. 2.17 accounting of incentives and other schemes is done on cash basis which is not consistent with Ind AS-18 issued by ICAI. The effect on accounts for this non-conformity is not ascertainable.

Our opinion is not qualified / modified in respect of these matters.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of matters described in the paragraphs on the Basis for Qualified Opinion above**, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2017, and its excess of income over expenditure and its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the Companies (Auditor's Report) Order is not applicable to the company.
2. As required by Comptroller and Auditor General (C&AG) of India through directions issued u/s 143 (5) of the Companies Act, 2013 on the basis of written representations received from the management, we give our report on the matters specified in the **"Annexure A"** attached.



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3. As required by Section 143(3) of the Act, we report to the extent applicable that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) Except for the effects of the matter described vide item no. 1& 2 in the Basis for Qualified opinion paragraph, in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act;
- (e) In terms of Notification No. G.S.R 463 (E) dated June 5th, 2015, issued by Ministry of Corporate Affairs, Government of India; sub-section (2) of Section 164 of Companies Act, 2013 is not applicable to Government Companies;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no cases where the amount was required to be transferred to the Investor Education and Protection fund by the company.



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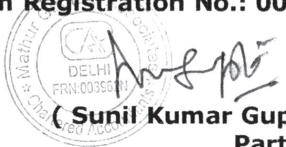


**MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

- iv.** The Company has provided requisite disclosures in the Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. However, we are unable to obtain sufficient and appropriate audit evidence to report whether the disclosure to the extent of Rs. 15,000/- received back from staff against official tour/administrative work of the corporation as represented to us by the management. – Refer Note no. 48 to the Ind AS Financial Statements.

**Place: New Delhi
Date: 21st August, 2017**

**For Mathur Gupta & Associates
Chartered Accountants
Firm Registration No.: 003962N**


**(Sunil Kumar Gupta)
Partner
Membership No.: 083012**



MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

ANNEXURE-A TO THE AUDITORS' REPORT

Below are our replies to the directions, issued by The Comptroller and Auditor General of India u/s 143(5) of the Companies Act, 2013 with respect to the Financial Statements of **M/s National Scheduled Castes Finance and Development Corporation** for the Financial Year ended on **31st March, 2017**.

<p>(1) Whether the company has clear title/lease deeds for freehold and leasehold respectively? If not please state, the area of freehold and leasehold land for which title/lease deeds not available?</p>	<p>Title of Leasehold/Freehold: The Company does not own any land – either Leasehold or Freehold.</p> <p>The Company has clear title to the Freehold buildings owned by the Company.</p> <p>The Title deeds of Leasehold buildings situated at Scope Minar having an area of 11,144.43 sq. mtrs., purchased on sub lease is pending transfer of title /sublease.</p> <p>The formal deeds of the two flats purchased in Mumbai having an approximate total area of 1571 sq. ft., are yet to be executed between MHADA and Housing Society.</p>
<p>(2) Whether there are any cases of waiver/write off of debts/loan/interest etc. if yes, the reason there for and amount involved?</p>	<p>There is no waiver/ write off of debts/loan/interest during the year under audit.</p>
<p>(3) Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant from the govt. or other authorities?</p>	<p>Due to the nature of activities carried on, there are no inventories; hence company is not required to maintain records for inventories/inventories lying with third parties.</p> <p>Further, we have been informed by the Management that there are no cases for assets received as gifts from Government or other authorities.</p>

For Mathur Gupta & Associates
Chartered Accountants
Firm Registration No. :003962N


(Sunil Kumar Gupta
Partner
Membership No. 083012

Place : Delhi
Date : 21st August, 2017



MATHUR GUPTA & ASSOCIATES
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ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements Section' of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION**, ("the Company") as at 31st March 2017 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting,

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assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, **except matters stated in Para (a) and (b) below**, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

- a)** Considering the internal controls and systems of the company, we are not in a position to verify end use of the funds sanctioned and disbursed to SCAs. We have been informed by the management that the release of funds to eligible beneficiaries





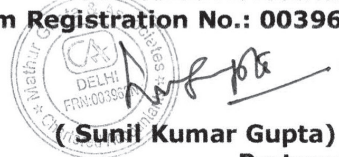
**MATHUR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

is the sole responsibilities of SCAs. The Company needs to devise some audit system through which it can be ensured that funds are properly disbursed to the eligible beneficiaries. This becomes more important as the Company is not for Profit Company and is enjoying many exemptions under various statutes.

- b) Company is providing financial and other assistance to beneficiaries belonging to Scheduled Castes through SCAs and CAs. However, utilization certificates for Rs. 49,512.04 Lakhs are pending as on 31st March, 2017 which is about 38.41% of total loans of Rs. 1,28,893.76 Lakhs as on 31st March, 2017. Internal control system should be strengthened to obtain utilization certificates at the earliest.

**Place: New Delhi
Date: 21st August, 2017**

**For Mathur Gupta & Associates
Chartered Accountants
Firm Registration No.: 003962N**



**(Sunil Kumar Gupta)
Partner**

Membership No.: 083012

ADDENDUM-‘B’

(See Para 16.1 of Director's Report)

MANAGEMENT REPLY TO THE STATUTORY AUDITORS' REPORT ON THE ANNUAL ACCOUNTS 2016-17

Para No.	Audit Para	Management's Reply
1.	<p>In pursuance to the accounting policy no. 2.17 no provision has been made for waiver of loan in case of death of loan beneficiaries.</p> <p>We have been informed by the management that till date incomplete proposals for loan waiver under the scheme have been received from five SCAs namely Punjab, Gujarat, Tamil Nadu, Uttar Pradesh and Tripura. Clarifications have been sought from SCAs which are pending. In the absence of complete information, a reasonable estimate of waiver couldn't be arrived at. The impact, if any, of the same on the financial statements cannot be ascertained at this stage, in the absence of identification of such cases for all SCAs and thus we are unable to comment on the same.</p>	<p>The impact of death loan waiver is Nil as at year ended 31st March, 2017, in pursuance of note No.28 of the notes to financial statements. The proper explanation is already at Accounting Policy 2.17 stating that <i>"the expenditure shall be accounted for on cash basis under the Scheme for Loan Waiver in the event of Death of Beneficiary implemented till 31.03.2015, for units cost limit of Rs.2,00,000/- under DPL category"</i>.</p>
2.	<p>Balance confirmation of loans and advances receivable has not been received from some of the SCAs. In the absence of balance confirmation the closing balances of loans as per books of accounts have been incorporated in the financial statements. The impact, if any, of the outcome of this uncertainty on the Ind AS financial statements cannot be currently ascertained. Our audit reports for the years ended 31st March 2016, 31st March 2015 and 31st March 2014 were also modified.</p>	<p>The process of obtaining balance confirmation of loans and advances is a continuous process.</p> <p>The balance confirmation from 53 SCAs/CAs out of 62 SCAs/CAs have been obtained. Remaining SCAs are being persistently pursued to confirm their balance.</p>

ADDENDUM-‘C’

(See Para 16.2 of Director's Report)

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULE CASTES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31 MARCH 2017

The preparation of financial statements of **NATIONAL SCHEDULE CASTES FINANCE AND DEVELOPMENT CORPORATION** for the year ended 31 March 2017 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/ auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their **Audit Report dated 21th August 2017**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of **NATIONAL SCHEDULE CASTES FINANCE AND DEVELOPMENT CORPORATION** for the year ended 31 March 2017. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi
Dated : 26.09.2017



**(L. Siddhartha Singh)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV**

Address of Offices

National Scheduled Castes Finance and Development Corporation
(A Government of India Undertaking)
(An ISO 9001 : 2008 Certified Company)

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